

As of March 21, 2024, Client Relationship Summary

**PRIVATE CAPITAL ADVISORS, INC.** (the “Firm”, “PCA” or “we” or “our”) The Firm is registered with the Securities and Exchange Commission (“SEC”) as an investment adviser. Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://Investor.gov/CRS), which also provides educational materials about broker-dealers, investment adviser, and investing.

**What investment services and advice can you provide me?**

Private Capital Advisors Inc. (“PCA” or the “Firm”) is an Asset Manager specializing in the individual portfolio management of separately managed accounts (“SMA”) of institutional and retail clients with a focus on exchange traded liquid investment’s strategies.

**Scope of Our Services and Investment Authority**

Clients’ SMAs are “discretionary,” meaning that we can buy and sell investments in your SMA without obtaining your consent for the specific transaction in advance, subject to any reasonable restrictions you may impose in your agreement with us.

**Monitoring**

As part of our standard SMA services, your SMA investments are reviewed on an ongoing basis. Material changes in the market or your circumstances can trigger more frequent reviews.

**Investment Offerings and Limitations**

Our investment advice incorporates but is not limited to equities both domestic and foreign, corporate and government bonds, mutual funds, Warrants, Commercial paper, Municipal securities, Options, and investment partnerships.

**Minimum Requirements**

The minimum dollar amount of assets ordinarily required for the establishment of an Account with the Firm is typically \$1,000,000. We, in our sole discretion, may reduce this investment minimum. Please refer to Items 4 and 7 in our Form ADV Part 2A (“Brochure”) for more information.

**CONVERSATION STARTERS**

Here are questions to ask your financial professional to help you understand the services you will receive:

- Given my financial situation, should I choose an investment advisory service? Should I choose a brokerage service? Should I choose both types of services? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

**What Fees Will I Pay?**

The Firm charges clients an investment management fee that is based on the value of each client’s assets under management. The annual management fee generally ranges from 0.75% to 1.25%. Clients are invoiced in advance at the beginning of each calendar quarter based on the market value (market value or fair market value in the absence of market value, plus any credit balance or minus any debit balance), including cash positions, of the client’s account at the end of the previous quarter. In addition to the Firm’s investment management fee, clients bear transaction fees (such as broker fees) when we buy or sell investments in the Account. A client also pays fees to the broker-dealer or bank that maintains their Account (called “custody” fees), administration fees, and other transaction fees (where imposed), as well as fees for any additional services such as audit, third party investment analysis, pricing, or tax preparation. We may decide to purchase mutual funds and/or exchange traded funds for a portion of a client’s portfolio in accordance with their Agreement. Such investment vehicles pay their own management, transaction, and administrative fees and expenses; and those fees and expenses are indirectly borne by the investors in those vehicles, including the Firm’s clients. **You will pay fees and costs whether you make or lose money on investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.** Additional information about our fees is included in Items 5.A, B, C, D and E. of the Part 2A Brochure of our Form ADV available [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

**CONVERSATION STARTERS**

Here are questions to ask your financial professional to help you understand the services you will receive:

- Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested

**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

**When we act as your investment adviser**, we must act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice, we provide to you. Here are some examples to help you understand what this means. We manage accounts for multiple clients, and we allocate our time based on each client’s needs. Our Firm may earn more as we grow our assets under management, and some accounts may pay higher fees than others, but we seek to balance our staffing with the individualized needs of each client. When the Firm seeks to make an investment in its clients’ Accounts but is unable to obtain 100% of the securities it would like to buy, certain client Accounts, especially smaller Accounts, may be disadvantaged. For example, a smaller client Account may be excluded from the investment.

**Additional Information**

Additional information about conflicts of interest between the Firm and its clients is available in the Part 2A Brochures of our Form ADV, which is available at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

**CONVERSATION STARTERS**

Here are questions to ask your financial professional to help you understand the services you will receive:

- How might your conflicts of interest affect me, and how will you address them?

**How do your financial professionals make money?**

The Firm’s financial professionals receive a salary and may receive a discretionary bonus. Compensation is based on a variety of factors, including the number, value, and complexity of accounts under management, the performance of those accounts, and client satisfaction and retention.

**Do your financial professionals have legal or disciplinary history?**

No. Please visit [Investor.gov/CRS](https://Investor.gov/CRS) for a free and simple search tool to research us and our financial professionals.

**CONVERSATION STARTERS**

Here are questions to ask your financial professional to help you understand the services you will receive:

- As a financial professional, do you have any disciplinary history? For what type of

**Additional Information**

Additional information about our services can be found <https://www.adviserinfo.sec.gov/IAPD/default.aspx>

If you have any questions about the contents of this brochure or would like to request a copy of this relationship summary, please contact us at (347) 960-4520.

**CONVERSATION STARTERS**

Here are questions to ask your financial professional to help you understand the services you will receive:

- Who is my primary contact person?
- Is he or she a representative of an investment-adviser or a broker-dealer?
- Who can I talk to if I have concerns about how this person is treating me?