

## **Tublin-DiFusco Advisors Inc. - Customer Relationship Summary – Form CRS (as of June 30, 2020)**

Tublin-DiFusco Advisors Inc. (“TDAI”) is an SEC registered investment advisor that provides investment advisory services on a discretionary basis to individuals and small business clients. Brokerage and investment advisory services and fees differ and it is important for our clients to understand the difference. Free and simple tools that you can use to research firms and financial professionals are available at [www.Investor.gov/CRS](http://www.Investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers and investing.

### ***What investment services and advice can you provide me?***

TDAI provides personalized investment advice to retail customers, designed to accommodate each particular client’s stated investment objectives. TDAI does not offer financial planning or wrap fee accounts. We do, however, accept discretionary authority over client accounts subject to certain limitations as agreed upon in advance with each client. For those clients where TDAI does not have discretionary authority over their accounts, it is the client that makes the ultimate decision regarding the purchase or sale of investments. As part of its standard services, TDAI monitors each client’s portfolio on a monthly basis, using an investment strategy consistent with the client’s stated goals and objectives. TDAI does not offer proprietary products or a limited menu of products or types of investments. A client must have a minimum of \$10,000 total market value (\$3,000 for IRA accounts) to be accepted as an advisory client.

Additional information. Our Form ADV contains more detailed information that you can review about our services. In particular, our Form ADV, Part 2A brochure, item 4, can be accessed at [www.advisorinfo.sec.gov](http://www.advisorinfo.sec.gov).

#### Conversation Starters – Questions to ask your financial professional about relationships and services.

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

### ***What fees will I pay?***

TDAI charges an annual advisory fee based on assets under management (“AUM”) in a client’s account. No other fees are charged directly by TDAI. However, clients whose managed funds are invested in mutual funds, including money market funds, will incur two management fees: the advisory fee charged by TDAI on AUM and the management fee charged by the fund advisor(s) on their mutual or money market funds. Advisory fees charged by TDAI are payable quarterly, in advance, and are calculated on the basis of the market value of the client’s portfolio on the first day of each quarterly period. Advisory fees paid by clients will, therefore, vary depending on the market value of a client’s account. TDAI charges advisory fees based on the following account levels: AUM up to \$1 million in market value: 1.0%; AUM between \$1 million and up to \$2 million in market value: 0.5%; AUM between \$2 million and up to \$3 million in market value: 0.4%; and AUM over \$3 million in market value: 0.3%. Advisory fees are negotiable. Since TDAI charges an advisory fee based on the market value of a client’s account, it is important to understand that clients would be charged more when there are more assets in their account, and that the firm may have an incentive to encourage a retail investor to trade more often.

Additional information. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. Our Form ADV contains more detailed information that you can review about our fees and charges. In particular, our Form ADV, Part 2A brochure, item 5, can be accessed at [www.advisorinfo.sec.gov](http://www.advisorinfo.sec.gov).

Conversation Starters – Ask your financial professional about the impact of fees and costs on your investments.

- Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

***What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?***

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here is an example to help you understand what this means. If TDAI recommends a broker for your account, that broker may provide proprietary and/or third-party research reports to TDAI. Since TDAI does not have to pay for such reports, it benefits from the use of brokerage commissions paid by you through the receipt of these reports. Research reports furnished to TDAI by the recommended broker may be used by TDAI in servicing the advisory accounts of all clients of TDAI, not just your account. Consequently, reports received by TDAI may or may not be used to service your account, the client that paid the brokerage commission.

Additional Information. Our Form ADV contains more detailed information that you can review about potential conflicts of interests. In particular, our Form ADV, Part 2A brochure, items 11 and 12, can be accessed at [www.advisorinfo.sec.gov](http://www.advisorinfo.sec.gov).

Conversation Starters – Ask your financial professional about conflicts of interest.

- How might your conflicts of interest affect me and how will you address them?

***How do your financial professionals make money?***

TDAI is compensated solely through the payment of management fees based on a client's AUM.

***Do you or your financial professionals have legal or disciplinary history?***

No. Clients should visit [www.investor.gov/CRS](http://www.investor.gov/CRS) for a free and simple search tool to research TDAI and our financial professionals.

***Additional information.***

If you would like additional, up-to-date information about TDAI and its advisory services or would like to request a copy of our most recent Form CRS, you can call TDAI at (516) 377-1734.

Conversation Starters – Ask your financial professional about contacts and complaints.

- Who is my primary contact person?
- Is he or she a representative of an investment adviser or broker-dealer?
- Who can I talk to if I have concerns about how this person is treating me?