

**June 29, 2023**

**Albourne America LLC – Form CRS (Client Relationship Summary)**

**Summary of Material Changes**

There have been no material changes to Albourne America LLC's Form CRS since it was last updated on June 29, 2022.

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## Albourne America LLC – Form CRS (Client Relationship Summary)

### Item 1. Introduction

Albourne America LLC (“Albourne,” “we,” “our,” or “us”) is registered with the Securities and Exchange Commission (“SEC”) as an investment adviser.

Brokerage and investment advisory services and fees differ. It is important for retail investors to understand the differences. Free and simple tools are available to research firms and financial professionals at <https://www.Investor.gov/CRS>, which also provides educational materials about broker-dealers, investment advisers and investing.

### Item 2. Relationships and Services

#### **What investment services and advice can you provide me?**

Albourne offers investment advisory services to retail investors. These retail investors are family offices not registered with the SEC, which, we believe, serve as legal representatives to natural persons and their families. No other retail investors are eligible to receive our investment advisory services.

The principal services we offer are investment advice and due diligence services on alternative investments.

Albourne can monitor your investments at an agreed upon frequency. Unless included in your service subscription, our services do not, by default, include investment monitoring. Our ability to monitor your investments is limited because we are a non-discretionary adviser. You make the final decision to purchase or sell any investment.

**Additional Information:** You can find additional information about Albourne’s services on its website at <https://www.albourne.com> and in Items 4 and 7 of its Form ADV Part 2A at <https://adviserinfo.sec.gov/firm/summary/126582>.

#### **Conversation starters. Ask your financial professional:**

- **Given my financial situation, should I choose an investment advisory service? Why or why not?**
- **How will you choose investments to recommend to me?**
- **What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?**

### Item 3. Fees, Costs, Conflicts and Standards of Conduct

#### **A. What fees will I pay?**

Depending on the type and level of advisory services requested by retainer clients, Albourne typically charges annual fixed fees of between U.S. \$120,000 and \$850,000. Albourne’s existing due diligence reports are also available to non-retainer clients for purchase individually. The fee for access to these due diligence reports varies depending on the nature of the report being requested. We do not believe these fee structures create conflicts of interest. Unless otherwise agreed with you, we bill monthly in arrears.

You may pay additional fees to access due diligence reports above a certain numerical limit or outside a certain due diligence type. You may also pay additional fees to receive due diligence services on investments that we do not cover on an ongoing basis. You may also incur fees if you request Albourne to perform background checks on a fund’s key personnel. We may also charge you for travel-related expenses we incur when performing due diligence services for you. Third parties can also charge you brokerage and transaction fees to implement the investment advice provided by us.

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**Additional Information:** You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. You can find additional information about Albourne's fees in Item 5 of its Form ADV Part 2A at <https://adviserinfo.sec.gov/firm/summary/126582>.

**Conversation starters. Ask your financial professional:**

- **Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?**

**B. What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

When we act as your investment adviser, we must act in your best interest and not put our interest ahead of yours. The way we make money, however, can give rise to conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide to you. Here are some examples to help you understand what this means:

- We may favor investments that are managed or advised by investment managers that are our clients.
- We may favor investment vehicles or products that are affiliated with our client.
- We have an interest in our clients maintaining at least some investments in alternative investments.

**Conversation starters. Ask your financial professional: "How might your conflicts of interest affect me, and how will you address them?"**

**Additional Information:** Additional information about Albourne's conflicts of interest can be found on its website at <https://www.albourne.com> and in Item 11 of its Form ADV Part 2A at <https://adviserinfo.sec.gov/firm/summary/126582>.

**C. How do your financial professionals make money?**

All financial professionals receive a salary and are eligible to receive a bonus and equity incentive compensation. Financial professionals are not paid contingent compensation.

#### **Item 4. Disciplinary History**

**Do you or your financial professionals have legal or disciplinary history?**

No.

You can visit <https://www.Investor.gov/CRS>, for a free and simple search tool to research Albourne and its financial professionals.

**Conversation starters. Ask your financial professional:**

- **As a financial professional, do you have any disciplinary history? For what type of conduct?**

#### **Item 5. Additional Information**

**You can find additional information about Albourne's investment advisory services on its website at <https://www.albourne.com>. You can request up-to-date information and a copy of Albourne's client relationship summary by calling 415-489-7200.**

**Conversation starters. Ask your financial professional:**

- **Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?**