

Customer Relationship Summary

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Item 1 - Introduction

Toomey Investment Management, Inc. (hereafter, TIMI); CRD No. 127346, is registered with the Securities and Exchange Commission as an investment adviser. In addition, TIMI is also registered with Leigh Baldwin & Co., LLC., a broker-dealer, as representatives. Advisory services and fees are different from brokerage services. It is important to understand the difference and carefully consider which account type and the services that are right for you. This document provides a summary of the services provided by Toomey Investment Management, Inc., and the associated fees. In addition, free and simple tools are available to research firms and financial professionals at Investor.gov/CRS. The tools provide educational materials about broker-dealers, investment advisers, and investing.

Item 2 - Relationships & Services

What investment services and advice can you provide me?

Investment Advisory Services

Toomey Investment Management, Inc. *operates as a fiduciary management* firm. In all cases, we analyze a multitude of investments, based on many criteria, to identify those which we deem most appropriate for our investment portfolio construction. TIMI is *neither employed by, nor does it "work for"* other investment or financial firms. We take great pride in the fact that we work directly for our clients and are not obligated or subordinate to any firm. It is our objective to discuss and organize financial goals and investment expectations for every client. TIMI also communicates with clients every quarter and strives to speak with each client on an annual basis. Though assets can be managed on a discretionary or non-discretionary basis, the vast majority of the TIMI client base is served through our discretionary Model Portfolio platform. In this platform, TIMI creates, monitors and modifies portfolio models which had been developed by our internal portfolio team. Discretionary authority allows TIMI to buy and sell securities without advanced discussion and without material limitations whereas, non-discretionary authority would be limited to offering advice, but you would collaborate about the decision to buy or sell. Advisory services are not limited to proprietary products or a limited menu of products. There is no minimum dollar amount required to open an account.

Brokerage Services

TIMI may also provide **brokerage services** which include buying and selling securities at your direction and providing you with investment recommendations, financial planning and related activities. We offer mutual funds, exchange traded funds (ETFs), domestic and international equities, options, fixed income securities, certificates of deposit (CDs) and variable annuities. Certain investment products may be limited based on the available broker-dealer offerings. If you elect Brokerage Services, we will discuss material information such as commissions, fees, time and tax considerations for the investment choices available. Unless we separately agree in writing, we do not monitor your brokerage account and you will make the ultimate decisions regarding the purchase or sale of investments.

Conversation Starters: Given my financial situation, should I choose an investment advisory service? Should I choose a brokerage service or both? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

Item 3 - Fees, Costs, Conflicts and Standard of Conduct

What Fees will I Pay?

Fees and costs affect the value of your account over time. The fees you pay depend on whether you choose advisory or brokerage services, or both.

For advisory services, TIMI charges a management fee based on a percentage of assets under management and can also charge separately for financial planning and/or an hourly consulting engagement. You pay our advisory fee even if you do not buy or sell and whether you make or lose money during the billing period. TIMI has a fiduciary duty to manage an account in a cost-effective manner and considers custodian fees, account maintenance fees, fees related to mutual funds (12b-1 fees) and variable annuities, and other transactional fees (ticket charges) and product-

level fees when making investment recommendations. Please review our ADV II which will be provided to Advisory clients and is also available on our website at www.toomeyinvest.com.

For brokerage services, the most common fees and costs are transaction-based fees for execution of securities trades. Depending on the investment product you select, these fees can include up-front commissions, as well as fees that are charged on an on-going basis for as long as you hold the investment (“trails”). Due to immediate, up-front commissions and the like, it can be stated that brokerage services provide a financial incentive to execute more and larger trading activities. Please review our Reg BI Disclosure on our website, www.toomeyinvest.com.

What are your legal obligations to me when acting as my investment adviser or brokerage representative?

As an investment adviser, we always have a fiduciary duty to act in your best interest. In the brokerage capacity, we have to act in your best interest.

When we provide you with a recommendation as your brokerage representative or act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way that we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations and investment advice that we provide you.

How else does your firm make money and what conflicts of interest do you have?

Toomey Investment Management, Inc. **does not** offer proprietary product, receive payments from third parties for investment advice, participate in a revenue sharing agreement or conduct principal trading. The amount of assets and the contract management-fee will determine the fees you will pay us. We therefore have an incentive to increase the assets in your account to increase our advisory fees. Additional information about conflicts of interest are available in our ADV II which will be available on request or on our website, www.toomeyinvest.com.

If acting as a brokerage representative, we only receive commissions and residual fees, known as trails. We have an incentive to perform more trades for larger amounts. Examples of conflicts of interest are promoting products with larger commissions and trails. TIMI does not receive third-party or marketing support payments or engage in principal transactions.

How do your financial professionals make money?

Our **Investment Advisers** are compensated based on a percentage of assets under management. The percentage charged may be based on the scope and complexity of your account, the amount of time and expertise required as well as the account value. Financial Professionals can also make money by providing financial plans or charging an hourly consulting fee.

Brokerage account activities are compensated in the form of commissions and related fees.

Conversation Starters: Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs and how much will be invested for me? How do conflicts of interest affect me, and how will you address them?

Item 4 - Disciplinary History

Do you or your financial professionals have legal or disciplinary history?

Toomey Investment Management, Inc. has **no** disciplinary history to disclose; however, we encourage you to visit Investor.gov for a free and simple search tool to research our firm and our financial professionals. To report a problem to the SEC, visit Investor.gov or call the SEC’s toll-free investor assistance line at (800) 732-0330.

Conversation Starter: Ask your financial professional: As a financial professional, do you have any disciplinary history? For what type of conduct?

Item 5 - Additional Information

TIMI would like you to understand the options and alternatives available. This Form CRS and the ADV II will help you to recognize the services provided by our firm. You may request updated information and Forms CRS and ADV II by visiting our website or calling the number below.

To request an updated Customer Relationship Summary, please contact us at (203) 949-1710.

Conversation Starter: Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?