

**Introduction**

Our firm, MJP Associates, Inc. dba MJP Wealth Advisors, is an investment adviser registered with the Securities and Exchange Commission. We feel that it is important for you to understand how advisory and brokerage services and fees differ in order to determine which type of account is right for you. There are free and simple tools available to research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about investment advisers, broker-dealers, and investing.

**What investment services and advice can you provide me?**

We are a registered investment adviser that offers investment advisory services, including Portfolio Management, MJP Online Advisor Services, and Financial Planning & Consulting, to clients. If you open an advisory account with our firm, you will either complete an online personal risk tolerance assessment and provide additional information about your financial goals if subscribing to our online service or we'll meet with you and conduct a personal interview to gather information and gain an understanding of your current financial situation, existing resources, objectives, and risk tolerance. Based on what we learn, we'll recommend a model portfolio or customized portfolio of investments that is monitored at least annually, and if necessary, rebalanced to meet your changing needs and goals. We'll offer you advice on a regular basis and contact you at least annually to discuss your portfolio.

We manage accounts on a discretionary basis. After you sign an agreement with our firm, we're allowed to buy and sell investments in your account without asking you in advance. Any limitations will be described in the signed advisory agreement. We will have discretion until the advisory agreement is terminated by you or our firm. We do not restrict our advice to limited types of products or investments.

Our firm requires a minimum account size of \$500,000 to open and maintain an account for our Portfolio Management service. This may be deposited in the form of cash, stocks, bonds, mutual funds or variable annuities. Variable annuities have a minimum of \$25,000 per contract. Our firm's minimums are generally not negotiable and would be required throughout the course of the relationship. However, we may lower the individual account minimum if your family's total assets meet our required minimum to open and maintain an account for our Portfolio Management service.

Financial Planning & Consulting is offered as a separate service for a flat or hourly fee. We do not monitor your investments for the Financial Planning & Consulting service.

*Additional information about our advisory services is in Item 4 & 7 of our Firm Brochure which is available online at <https://adviserinfo.sec.gov/firm/summary/127654>.*

**Questions to Ask Us:** Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do those qualifications mean?

**What fees will I pay?**

You will be charged an ongoing quarterly fee based on the value of the assets in your account as of the last day of the prior quarter. When your account is first established, you will be charged a proportional amount for the first partial quarter. Our maximum Portfolio Management annual fee is 1.35%. Our MJP Online Advisor Services annual fee is 0.30%. The more assets you have in your advisory account, the more you will pay us. We therefore have an incentive to increase the assets in your advisory account in order to increase our fees. Our fees vary and are negotiable depending on the account type. The amount you pay will depend, for example, on the services you receive and the amount of assets in your account. Additionally, depending on the account type, you may be subject to different quarterly fee thresholds for our Portfolio Management service. The minimum quarterly fee threshold is \$25. If your quarterly fee does not equate to at least \$25, your account will not be billed until your quarterly fees exceed the minimum annualized threshold. Our firm's fees will be automatically deducted from your advisory account, which will reduce the value of your advisory account.

Our Financial Planning & Consulting maximum flat fee is \$5,000 and hourly rate ranges from \$100 to \$450 depending on the individual (i.e., administrative staff, financial professionals, or our firm's principal) working on the plan or consultation for you. We charge an upfront retainer of half of the ultimate fee we charge when you sign an agreement for this service or charge you the rest when we provide a financial plan or consultation. This remainder will be due within thirty days of our firm's delivery of your financial plan or consultation.

The custodian that holds your assets charges you a transaction fee when we buy or sell an investment for you. The custodian's transaction fees are in addition to our firm's fees. You may also pay charges imposed by the custodian holding your accounts for certain investments and maintaining your account. Some investments, such as mutual funds, index funds, exchange traded funds, and variable annuities, charge additional fees that will reduce the value of your investments over time. In addition, you may have

**Form CRS – Client Relationship Summary**

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to pay fees such as “surrender charges” to sell variable annuities and a holding charge of \$250 annually for the custodian to hold alternative investments on their platform.

In certain cases, we may utilize Advisor OS, LLC dba Taiko, which is a web-based technology platform that utilizes Orion Advisor Technology portfolio management software to provide clients with access to performance reporting, a mobile client portal, trading execution, third-party managers, data reconciliation, tax reporting, and other services. If selected, they will charge you fee(s) not to exceed 0.71%. Fees are in addition to the fees that we charge you and will be described to you in their Form ADV, agreement, and/or other disclosure.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

*Additional information about our fees is in Item 5 of our Firm Brochure which is available online at <https://adviserinfo.sec.gov/firm/summary/127654>.*

**Questions to Ask Us:** Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs and how much will be invested for me?

**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

*When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice, we provide you. Here is an example to help you understand what this means:*

Some of our firm’s financial professionals are registered representatives of Arete Wealth Management, LLC (“Arete Wealth Management”), an unaffiliated broker-dealer. Your financial professional may offer you brokerage services through Arete Wealth Management or advisory services through our firm. Brokerage and advisory services are different, and the fees our firm and Arete Wealth Management charge for those services are different. Registered representatives charge a transaction-based commission each time they buy or sell a security in a brokerage account. As a result, they have an incentive to trade as much as possible in order to increase their compensation. You can learn more about Arete Wealth Management’s brokerage services and fees at [www.aretewealth.com](http://www.aretewealth.com).

*Additional information about our conflicts of interest is in Item 10 of our Firm Brochure which is available online at <https://adviserinfo.sec.gov/firm/summary/127654>.*

**Questions to Ask Us:** How might your conflicts of interest affect me, and how will you address them?

**How do your financial professionals make money?**

Our financial professionals are compensated based on the revenue our firm earns from their advisory services or recommendations. In addition, in rare circumstances, they are compensated based on the type of product sold and/or product sales commissions.

**Do you or your financial professionals have legal or disciplinary history?**

Yes, some of our financial professionals have legal and disciplinary history. Visit [Investor.gov/CRS](http://Investor.gov/CRS) for a free and simple search tool to research our firm and our financial professionals.

**Questions to Ask Us:** As a financial professional, do you have any disciplinary history? For what type of conduct?

**Additional Information**

You can find additional information about our firm’s investment advisory services on the SEC’s website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching CRD # 127654. You may also contact our firm at (860) 677-7755 to request a copy of this relationship summary and other up-to-date information.

**Questions to Ask Us:** Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?