

# Latash Investments LLC

## Form ADV, Part 3 Customer Relationship Summary June 26, 2020

### **Introduction**

Latash Investments LLC is registered with the Securities and Exchange Commission (SEC) as an investment adviser. This CRS summary is designed to provide retail investors a high-level overview of investment services offered by us. Helpful conversation starters are also included.

It is important for investors to understand that brokerage and investment advisory services and fees differ. It is important for you to understand these differences. *Free and simple tools to help your understanding are available at [Investor.gov/CRS](https://www.investor.gov/crs)*

### **What investment services and advice can you provide me?**

Latash Investments LLC provides advisory services. We are not a broker dealer and do not earn per trade commissions. Our services include:

Monitoring of investments and markets. Clients typically receive monthly or quarterly reports.

Investment authority: Typically, individual clients grant us discretionary authority to decide what to buy and sell. It is important for us to understand a client's risk tolerance, time horizon, and the goals and objectives for funds entrusted to us.

Limitations on investment offerings. There is a huge variety of investments available for investors to consider. At Latash Investments LLC we will often use sub-advisers who work in different market areas such as stocks and bonds, private equity or real estate. We are open to using a variety of managers and approaches in meeting client goals. Our clients typically are classified as high net worth, accredited, or institutional investors which allows access to investments that may have high required minimum investments or other limitations.

Account minimums. While we have no stated account minimum, we are not likely to be a good choice for investors who are not high net worth, accredited, or institutional investors. Much of our work is oriented to investments that require accredited or institutional standing to be allowed to invest.

More detail is available in our ADV PART2A Items 4 and 7 available at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

Conversation Starter. Good questions to ask your financial professional include:

***Given my financial situation should I choose an investment advisory service?***

***How will you choose which investments to recommend to me?***

***What is your relevant experience, including your licenses, education and qualifications? What do these qualifications mean?***

**What fees will I pay?** Our standard fee schedule based on value is 1% of assets under management with our firm, for assets up to five million dollars. So, for a \$100,000 account our fee would be \$1,000 a year. Clients typically pay fees on a monthly or quarterly basis. The more assets we manage for a client the larger the total paid in fees. *You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.* An investor pays fees regardless

of whether the investor makes or loses money on the investments. Our fee schedule is outlined further in ADV Part 2A available from us, and at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). In the ADV, Part 2A, Item 5 will provide you more information on this topic.

Beyond advisory fees that Latash Investments LLC charges, please be aware that there may be additional fees such as custodial fees, account maintenance, mutual fund, and other sub-adviser fees.

**Conversation Starter.** *Help me to understand how these fees and costs might affect my investments. If I give you \$10,000 to invest how much will get invested, how much will go to fees and costs, and how much will be invested for me?*

**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you.

Latash Investments LLC has a conflict in that a company goal is to increase assets under management and hence increase fees. Therefore, we are likely to want to maximize the assets we manage for a client. Another conflict is a meaningful number of our clients have connection with one family. They have been with the firm for a long time, typically a decade or more. This could influence our decisions.

**Conversation Starter.** *How might your conflicts of interest affect me, and how will you address them?*

**How do your financial professionals make money?**

Employees of Latash Investments LLC earn a combination of salary plus discretionary bonus driven by the overall revenues and efficient management of the firm. We do not have product sales commissions. We do want to increase assets under our management as that will increase revenue.

**Do you or your financial professional have legal or disciplinary history?** No.

A free and simple search tool to research our firm and financial professionals is at [www.investor.gov/crs](http://www.investor.gov/crs).

**Conversation Starter.** *“As a finance professional, do you have any disciplinary history? For what type of conduct?”*

### **Additional information**

Further information, including up to date CRS summary and Form ADV, Part 2A Brochure are available by calling Gary Dalton, President, at 907-743-2801 or Petter Jahnsen, CIO, CCO at 907-743-2802. Information is also available at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

**Conversation Starter.** *“Who is my primary contact person? Is he or she a representative of an investment adviser or a broker dealer? Who can I talk to if I have concerns about how this person is treating me?”*