

Client Relationship Summary

Introduction: Is an investment advisory account right for you?

Collins Advisors LLC is an independent investment advisor registered with the Security and Exchange Commission as an investment adviser under the Investment Advisor Act of 1940. We provide investment advisory services but do not offer brokerage services. You need to understand the difference between an investment adviser and a broker-dealer, including the difference in fees.

How can I find out more about financial professionals and Form CRS?

The SEC offers help at www.investor.gov/CRS. This website provides free and simple tools to allow you to research firms and financial professionals. You can also find educational materials about investment professionals and investing.

What investment services and advice can you provide me?

We offer investment management services and financial planning services to retail investors consistent with their goals and objectives. We use strategies consisting of individual stock, bonds, mutual funds, exchange-traded funds (ETF's). We may accept other securities from you when you place your assets under our management. Implementing our investment recommendations and monitoring your specific investment program is an essential part of our service to you. We are not limited to any affiliated products or investments other than some securities or investments restricted by our broker/dealer. We will generally utilize Raymond James and Associated for custody and execution of your transactions. The effective execution of your securities can impact your overall performance.

Additional information about our advisory services is in Items 4 & 7 of our Firm Brochure, which is available online at <https://adviserinfo.sec.gov/firm/summary/129270>.

Conversation Starters. Ask your financial professional—

- ❖ *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- ❖ *How will you choose investments to recommend to me?*
- ❖ *What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?*

What should I expect if I open an account?

If you open an advisory account, you will pay an on-going asset-based fee for our services. We will offer advice regularly. We will discuss your investment goals, design a strategy to achieve your investment goals, and periodically monitor your account. We will contact you by phone or email to discuss your portfolio. You can choose an account that allows us to buy and sell investments in your account without asking you in advance (discretionary account). Or we may give you advice, and you decide what investments to buy and sell (non-discretionary account). Our investment advice will cover a limited section of investments. Other firms could provide advice on a broader range of choices, some of which may have lower costs.

Are there any minimum account requirements?

No. Although some of our financial advisors may have minimum account requirements. We believe that all investor should have the opportunity to save and invest money.

Fees, Costs, Conflicts, and Standard of Conduct

What fees will I pay?

We encourage you to speak with us about fees. Our fee maximum is 1.25% of total maximum assets managed. However, this may change due to the size of assets, type of assets, services, and negotiation with the client. You will pay contractually agreed-upon fees monthly or quarterly, in advance, based on the value of your portfolio. We will never raise prices unless agreed upon in writing and made a part of our agreement with you. You will pay fees and costs whether you make or lose money on your investments. Fees and expenses will reduce any

amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying

There may be additional fees charged to you, such as custodian fees, account maintenance fees, fees related to mutual funds and ETFs, and other transactional and product-level fees. We do not receive any portion of these fees. We do not sponsor any wraps programs.

Additional information about our fees is in Item 5 of our Firm Brochure, which is available online at <https://adviserinfo.sec.gov/firm/summary/129270>.

Conversation Starter. Ask your financial professional

- ❖ *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

Do you have any Conflicts of Interest?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you know what this means.

- All investment advisers face conflicts of interest that are inherent in the business. Our primary source of compensation is through asset-based fees. Therefore, we are incentivized to acquire new clients and to increase assets under management.
- Some of our financial advisors are insurance agents and receive compensation based on a clients' purchase of insurance products. This creates a conflict of interest to sell an insurance product to current clients.

Additional information about our conflicts of interest is in Item 10 of our Firm Brochure, which is available online at <https://adviserinfo.sec.gov/firm/summary/129270>.

Conversation Starter. Ask your financial professional

- ❖ *How might your conflicts of interest affect me, and how will you address them?*

How do your financial professionals make money?

Our financial professionals are compensated based on the revenue our firm earns from their advisory services or recommendations, the amount of client assets they service, and the time and complexity required to meet a client's needs.

Do you or your financial professionals have a legal or disciplinary history?

No. We currently have no legal or disciplinary events. However, you may refer to www.investor.gov for free and simple search tools to research our firm and our financial professional. For additional information on our advisory services, see our Form ADV brochure supplement your financial professional provides.

Conversation Starter. Ask your financial professional

- ❖ *As a financial professional, do you have any disciplinary history? For what type of conduct?*

Additional Information

Please refer to our Form ADV Part 2A brochure and the individual Form ADV Part 2B brochure supplement(s) your representative provides for additional information about our advisory services. If you have any questions, need up-to-date information or need a copy of this Client Relationship Summary, please contact us at 716-833-6338.

Conversation Starters. Ask your financial professional

- ❖ *Who is my primary contact person? I*
- ❖ *Is he or she a representative of an investment adviser or a broker-dealer?*
- ❖ *Who can I talk to if I have concerns about how this person is treating me?*