

Form ADV Part 3: Relationship Summary

Lucas Group Financial Planners, Inc.

Introduction

Lucas Group Financial Planners is an investment adviser registered with the U.S. Securities and Exchange Commission. We offer our clients investment advisory services. Clients should understand that the services we provide and fees we charge are different than those of a broker-dealer, and that it is important to understand the difference between the two. Free and simple tools are available to research firms and financial professional at <https://www.investor.gov/CRS>, which also provides educational materials about investment advisers, broker-dealers and investing.

What Investment Services and Advice Can You Provide Me?

Description of Services: We offer the following investment advisory services to retail investors. Investment Supervisory Services ("ISS") Model Portfolio Management: We provide asset management services which involves us managing and trading your designated account(s) using model asset allocation portfolios. We will discuss your investment goals and select a model asset allocation portfolio consist with your investment goals. We will continuously monitor your account when providing asset management services and contact you at least annually to discuss your portfolio. When engaging us for asset management services, you can choose whether you'd like us to provide services on a **discretionary** basis (we will have the authority to determine the type and amount of securities to be bought or sold in your account) or a **non-discretionary basis** (we will have to confirm any trades in your account with you before we place them). For more information about investment authority, please see **Item 16** of our **Form ADV Part 2A**. Selection and Monitoring of Third-Party Money Managers: We provide services which involves us identifying and recommending third-party money managers to manage some or all of a client's portfolio. Based on the client's individual circumstances and needs we will perform management searches of various unaffiliated registered investment advisers to identify which registered investment adviser's portfolio management style is appropriate for that client and serve as third-party money manager(s). Financial Planning Services: We also provide financial planning services. Financial planning services involve us creating a written financial plan for you which covers mutually agreed upon topics. For more information about our services, please see **Item 4** of our **Form ADV Part 2A**.

Limited Investment Offerings: We do not primarily recommend one type of security to clients. Instead, we recommend investment portfolios designed to be suitable for each client relative to that client's specific circumstances and needs. However, we are limited in investment selection in that we can only invest your account in securities which are available on your custodian/broker-dealer's platform. When providing you services, we do not recommend or offer advice on any proprietary products.

Account & Fee Minimums: We require a minimum of \$100,000 for managed accounts, which is negotiable under certain circumstances. To reach the minimum, you can aggregate household accounts. The minimum fee generally charged for financial planning services provided on an hourly basis is \$250. The minimum fixed fee generally charged for financial planning services on a fixed fee basis is \$1,000.

Conversation Starters: *Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

What Fees Will I Pay?

Description of Principal Fees & Costs: Fees charged for our Investment Supervisory Services are charged based on a percentage of assets under management, billed in arrears on a quarterly calendar basis, and calculated based on the fair market value of your account as of the last business day of the previous billing period. The annual fee for Investment Supervisory Services will based upon a fee schedule which ranges between 0.80% and 1.50%. Because our fee is based upon the value of your account we have an incentive to recommend that you increase the level of assets in your account. When engaging us for Investment Supervisory Services, you will also incur other fees and expenses not charged by our firm. The broker-dealer/custodian on your account will charge you fees and expenses for maintaining account. You will also be charged internal fees and expenses by the funds we invest in within your account. You may be charged transaction fees for trades executed by the broker-dealer/custodian. Our fee for Selection and Monitoring of Third-Party Money Managers is based on a percentage of the client's managed assets (typically ranging up to 1.50% of the fee

charged by the independent investment adviser, depending on the size of the account), which is included in the independent investment adviser's annual management fee. *Financial Planning* services are provided under an hourly (\$250 per hour) or fixed fee arrangement. The minimum fixed fee is generally \$1,000, and the maximum fixed fee is generally no more than \$4,500. Some projects require an agreed upon advanced-retainer (no more than \$500) before starting the plan. All unpaid fees are due upon completion and delivery of the financial plan. Any fees we charge for financial planning services will not cover the costs associated with implementing any recommendations we may make.

Additional Information: You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For more information about the fees we charge and the other fees and expenses you will incur, please see **Item 5 of Form ADV Part 2A**.

Conversation Starters: *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

**What Are Your Legal Obligations to Me When Acting as My Investment Adviser?
How Else Does Your Firm Make Money and What Conflicts of Interest Do You Have?**

Standard of Conduct: When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means. (1) We will ask that you establish an account with Charles Schwab to maintain custody of your assets and to effect trades for your account. Our recommendation to use Schwab is not based solely on your interest of receiving the best execution possible. We also recommend them because they provide us with research, products and tools that help us manage and further develop our business operations. As a result, we do not have to pay for such benefits, which reduces our expenses. (2) When we recommend that you utilize a third-party money manager, we will receive a percentage of the fee which they collect from you. This creates a conflict of interest as we have an incentive to recommend managers who have such arrangements with us.

Conversation Starters: *How might your conflicts of interest affect me, and how will you address them?*

Additional Information: For more information about our conflicts of interests and the ways we are compensated, see **Item 5** and **Item 10** of our **Form ADV Part 2A** and **Item 12** of our **Form ADV Part 2A** for more about Charles Schwab.

How Do Your Financial Professionals Make Money?

Description of Salary/Payment of IARs: We compensate our investment adviser representatives with a flat salary not dependent on the level of revenue they generate for the firm. The owners share in net-profits earned by the firm which are indirectly tied to the growth of assets under management. This creates a conflict of interest as it gives the owners of the firm an incentive to recommend you invest more in your account with us due to the potential for increased profits.

Do You or Your Financial Professionals Have Legal or Disciplinary History?

Yes. You can look up more information about us and our investment adviser representatives at <https://www.investor.gov/CRS>.

Conversation Starters: *As a financial professional, do you have any disciplinary history? For what type of conduct?*

Additional Information About Lucas Group Financial Planners, Inc.

Additional information about us and a copy of this relationship summary are available on the Internet at <https://lucasplanners.com/>. You can also find our disclosure brochures and other information about us at <https://adviserinfo.sec.gov/firm/summary/130163>. If you have any questions or want an up-to-date copy of this relationship summary, we can be reached by phone at 916-921-9220.

Conversation Starters: *Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*

Amended Form CRS Schedule
Lucas Group Financial Planners, Inc.
Exhibit of Material Changes:

January 10, 2024

This is a Summary of Material Changes to our Form CRS, which describes the material changes since our Form CRS was last filed on June 2020. Changes to our Form CRS include the following:

- We removed all references to TD Ameritrade and replaced them with Charles Schwab.