

**Elite Wealth Management, Inc.**  
**FORM CRS – CUSTOMER RELATIONSHIP SUMMARY – August 2023**

<p>Item 1. <u>Introduction</u></p>	<p>Our Name is Elite Wealth Management, Inc. We are registered with the Securities and Exchange Commission (SEC) as an investment adviser. The services offered and fees charged by an investment adviser differ from those of broker-dealers and it is important that you understand the differences. Free and simple tools are available to research investment adviser firms, broker-dealers, and their financial professionals at <a href="http://www.Investor.gov/CRS">www.Investor.gov/CRS</a>, which also provides educational materials about broker-dealers, investment advisers, and investing.</p>
<p>Item 2. <u>Relationships and Services</u></p>	<p><b>What investment services and advice can you provide me?</b> We offer investment advisory services to retail investors, including individuals, high net worth individuals and other investment advisers/financial services firms (“Clients”).</p> <p><b>Description of Services</b> – Elite provides Investment Management Services and manages several investment strategies as listed below. Elite will work with each Client to determine their investment goals and risk tolerance and develop a portfolio that includes one or more of the Firm’s strategies. Elite may customize the Client’s investment portfolio depending on the Client’s needs. Elite’s strategies invest in exchange-traded funds (“ETFs”), individual equity securities, alternative investments, and options. Elite may also employ other types of investments consistent with the mandate for each strategy.</p> <p><b>Monitoring</b> – Elite monitors economic and market indicators to determine if adjustments to strategic allocations are appropriate.</p> <p><b>Investment Authority</b> – Elite’s investment management agreements with you gives us the authority to buy and sell investments on your behalf. Elite also provides model portfolios where the Clients platform has the sole discretion and responsibility for implementing the model investments and any changes to that model.</p> <p><b>Limited Investment Offering</b> – Elite offers investment advisory services to its Clients. In addition, Lattice Capital Management, LLC is an affiliated SEC-registered investment adviser. Clients of Elite may receive recommendations to allocate a portion of their assets to the investment management services provided by Lattice. This may cause a conflict of interest in recommending Lattice. Clients of Elite are under no obligation to accept a recommendation to engage the services of Lattice.</p> <p><b>Account Minimums and Other Requirements</b> – Elite generally does not impose a minimum account size for establishing a relationship but may impose a minimum account size for participation in certain of its investment strategies. We do not have any requirements for you to open or maintain an account with a specific broker, however, currently our Clients custody their accounts at Charles Schwab and Interactive Brokers.</p> <p><b>Conversation Starters.</b> Ask your financial professional.</p> <ul style="list-style-type: none"> <li>• <b>Given my financial situation, should I choose an investment advisory service? Why or why not?</b></li> <li>• <b>How will you choose investments to recommend to me?</b></li> <li>• <b>What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?</b></li> </ul> <p><b>Please see the more detailed disclosure</b> on the investment services and advice that we can provide to you in Items 4 and 7 of our Form ADV Part 2A which is available at the Internet address: <a href="https://adviserinfo.sec.gov/firm/summary/132122">https://adviserinfo.sec.gov/firm/summary/132122</a></p>
<p>Item 3. <u>Fees, Costs, Conflicts, and Standard of Conduct</u></p>	<p><b>A. What fees will I pay? Elite Fees and Costs:</b>  Elite Wealth Management, Inc. charges Clients an investment management fee that is based on the value of each Client’s assets under management. Elite’s standard investment management fee is 1.00% of a Client’s assets under management. Fees are charged quarterly in advance, based on account values at the start of each quarter. Our firm’s fees generally increase as Client accounts grow, so we have an incentive to encourage our Clients to increase the amount of assets in the accounts that are under our management.</p> <p>Additional information about our firm’s fees are included in Item 5 of Part 2 of Form ADV, available at <a href="https://files.adviserinfo.sec.gov/Elite-Wealth">https://files.adviserinfo.sec.gov/Elite-Wealth</a>.</p> <p><b>Other Fees and Costs:</b>  In addition to Elite Wealth Management, Inc.’s investment management fee, Clients may bear transaction fees when we trade in options (including covered and uncovered puts and calls and over-the-counter options). Our firm often selects and purchases mutual funds and exchange traded funds for a portion of Clients’ portfolios. Such investments</p>

	<p>pay their own management, transaction, and administrative fees expenses, and those fees and expenses are indirectly paid for by you, the Client.</p> <p>You may also have to pay other fees and costs, including custodian fees, brokerage fees, commissions, interest fees, taxes, duties and other governmental charges, transfer and registration fees.</p> <p><b>Additional Information:</b> You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.</p> <p><b>Conversation Starter.</b> <i>Ask your financial professional.</i></p> <ul style="list-style-type: none"> <li>• <b>Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?</b></li> </ul> <p><b>B. What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?</b></p> <p><i>When we act as your investment adviser</i>, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide.</p> <p><b>Examples of Ways We Make Money and Conflicts Of Interest:</b> Lattice shares office space and employees with Elite, which may at times create conflicts of interest and limit investment activities. However, this conflict is mitigated since our Clients are not obligated to implement any recommendations made by Elite or to maintain an ongoing relationship with us.</p> <p><b>Conversation Starter.</b> <i>Ask your financial professional.</i></p> <ul style="list-style-type: none"> <li>• <b>How might your conflicts of interest affect me, and how will you address them?</b></li> <li>• <b>How do your financial professionals make money?</b></li> </ul> <p>Elite Wealth Management, Inc.’s financial professionals receive a salary and may receive a discretionary bonus. The bonus is based on overall revenues of the firm for the prior year and personal performance of each financial professional. Personal performance is generally evaluated based on employee’s commitment to the firm and the level of service and professionalism associated with servicing our Clients. Compensation is set with the intention of attracting and retaining highly qualified professionals.</p>
<p>Item 4. <u>Disciplinary History</u></p>	<p><b>Do you or your financial professionals have legal or disciplinary history?</b> No. We do not have legal or disciplinary events to disclose.</p> <p>You can research Elite and our financial professionals using the free and simple search tool available at <a href="https://www.investor.gov/CRS">https://www.investor.gov/CRS</a></p> <p><b>Conversation Starter.</b> <i>Ask your financial professional.</i></p> <ul style="list-style-type: none"> <li>• <b>As a financial professional, do you have any disciplinary history? For what type of conduct?</b></li> </ul>
<p>Item 5. <u>Additional Information</u></p>	<p><b>Additional information about our services</b> can be found at <a href="https://adviserinfo.sec.gov/firm/summary/132122">https://adviserinfo.sec.gov/firm/summary/132122</a></p> <p>If you have any questions about the contents of this brochure or would like to request a copy of this relationship summary, please contact us at (425) 828-4300 or by email at <a href="mailto:info@elitewm.com">info@elitewm.com</a>.</p> <p><b>Conversation Starter.</b> <i>Ask your financial professional.</i></p> <ul style="list-style-type: none"> <li>• <b>Who is my primary contact person? Is he or she a representative of an investment-adviser or a broker- dealer?</b></li> <li>• <b>Who can I talk to if I have concerns about how this person is treating me?</b></li> </ul>