

NFC INVESTMENTS, LLC

CLIENT RELATIONSHIP SUMMARY

Form ADV Part 3

June 25, 2020

NFC Investments, LLC

(901) 767-5576

Introduction

NFC Investments, LLC is registered with the U.S. Securities and Exchange Commission (SEC) as an investment adviser. Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at www.Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisors, and investing.

What investment services and advice can you provide me?

We offer investment advisory services to retail investors and institutional investors. We work with clients to develop investment objectives and goals based on risk tolerance, resources, tax and estate issues, and general financial goals. From there, we recommend and implement investment decisions for your account based on guidelines established by your investment objectives. We provide discretionary advisory services. We monitor your investments on a continuous, ongoing basis. As your circumstances may change, we work with you to adjust your investment objectives. Our minimum account size is \$1,000,000, but we reserve the right to waive or modify this amount at our discretion. We offer equity and income strategies focused on the U.S. public markets, and occasionally offer clients non-discretionary private investment opportunities. Our primary goal is maximizing long-term absolute risk-adjusted returns.

For additional information, please see our Form ADV, Part 2A brochure, Items 4 and 7.

(<https://adviserinfo.sec.gov/firm/summary/132844>)

Conversation Starters: *Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

Summary of fees, costs, conflicts of interest, and standard of conduct

What fees will I pay?

Our basic advisory fees are payable quarterly and calculated based on the market value of your account at the end of each calendar quarter. We charge 1% on equities and 0.5% on fixed income securities. We also manage short-term fixed income cash management accounts at negotiated rates below our traditional fee schedule.

Our advisory fees do not include brokerage commissions, transaction fees, and other related expenses which your account will incur through your separate custodial relationship. Additional fees a custodian might charge include transfer taxes, custodial fees, foreign dividend taxes, wire transfer fees, and other fees and taxes associated with brokerage accounts. We do not receive any portion of these fees and expenses.

We do not offer performance-based fees to retail investors.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time (net versus gross returns). Please make sure you understand what fees and costs you are paying.

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	<p>For additional information, please see our Form ADV, Part 2A brochure, Items 5, 6, and 7. (https://adviserinfo.sec.gov/firm/summary/132844)</p> <p>Conversation Starter: Help me understand how these fees and costs might affect my investments. If I give you \$1,000,000 to invest, how much will go to fees and costs, and how much will be invested for me?</p>
<p>What are your obligations to me when acting as my investment adviser?</p> <p>How else does your firm make money and what conflicts of interest do you have?</p>	<p>When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they affect the recommendations we provide you. Here are some examples to help you understand what this means:</p> <ul style="list-style-type: none"> • We charge 1% for equity investments and 0.5% for fixed income investments. Therefore, if we hold more equities than fixed income in your account we make more on our management fee. • We are affiliated with a private investment partnership that we manage for a share of the profits and an advisory fee. This creates a potential conflict of interest because we have an incentive to treat the private partnership more favorably than your account in regards to investment allocations. To mitigate this conflict, we have internal controls that require us to allocate trades fairly between all accounts we manage. <p>For additional information, please see our Form ADV, Part 2A brochure, Items 10, 12, and 17. (https://adviserinfo.sec.gov/firm/summary/132844)</p> <p>Conversation Starter: How might your conflicts of interest affect me, and how will you address them?</p>
<p>How do your financial professionals make money?</p>	<p>NFC employees are compensated with a base salary and all participate in a group bonus program. Additionally, each NFC employee participates in a profit-sharing plan. Certain employees are also firm owners who receive dividends from the business. No employee at NFC receives any commission-based compensation and there is no set formula for base salary or bonus compensation. We believe that NFC compensation is aligned with the interests of our clients because the ultimate success and performance of our accounts dictate the long term overall compensation of all NFC employees.</p>
<p>Do your financial professionals have legal or disciplinary history?</p>	
<p>No. Visit www.Investor.gov/CRS for a free and simple search tool to research us and our financial professionals.</p>	
<p>Conversation Starter: As a financial professional, do you have any disciplinary history? For what type of conduct?</p>	
<p>Where can I find additional information?</p>	
<p>If you would like additional, up-to-date information or a copy of this disclosure, please contact us at (901) 767-5576.</p>	
<p>Conversation Starter: Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?</p>	