

Turner Financial Group, Inc.

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FORM CRS

Turner Financial Group, Inc. ("TFG") is registered with the Securities and Exchange Commission as an investment adviser and, as such, we provide advisory services rather than brokerage services. Brokerage and investment advisory services and fees differ and it is important for you, our client, to understand the differences. Additionally, free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing. This document is a summary of the services and fees we offer to "retail" investors, which are natural persons who seek or receive services primarily for personal, family, or household purposes.

What investment services and advice can you provide me?

We offer the following investment advisory services to retail investors: **Financial Planning Services, Portfolio Management Services, Selection of Other Advisers, Educational Seminars and Workshops**. Detailed information regarding our services, fees and other disclosures can be found in our Form ADV Part 2A Items 4, 7, and 8 by clicking this link <https://adviserinfo.sec.gov/firm/brochure/134204>.

Account Monitoring: We will monitor your accounts on an ongoing basis and will conduct account reviews at least quarterly.

Investment Authority: We manage investment accounts on a **discretionary** basis whereby **we will decide** which investments to buy or sell for your account. For **non-discretionary** arrangements with our firm, **we will obtain your approval** prior to the execution of any transactions for your account(s).

Investment Offerings: We provide advice on various types of investments. Our services are not limited to a specific type of investment or product.

Account Minimums and Requirements: In general, we do not require a minimum dollar amount to open and maintain an advisory account; however, we do have a monthly administrative fee of \$7.25 per account. Also, note that some third-party money managers that we utilize may require a minimum account size to open on their platform.

Key Questions to Ask Your Financial Professional

- **Given my financial situation, should I choose an investment advisory service? Why or Why Not?**
- **How will you choose investments to recommend to me?**
- **What is your relevant experience, including your licenses, education and other qualifications?**
- **What do these qualifications mean?**

What fees will I pay?

The following summarizes the principal fees and costs associated with engaging our firm for investment advisory services. For detailed information, refer to our Form ADV Part 2A, Items 5 and 6 by clicking this link <https://adviserinfo.sec.gov/firm/brochure/134204>.

- **Asset Based Fees** - Payable monthly in arrears. Our annual fee schedule is tiered, with a maximum rate of 1.75% per year on the first \$250,000 of assets and with lower rates of 0.75% for assets over \$2,000,000. Since the fees we receive are asset-based (i.e., based on the value of your account), we have an incentive to increase your account value which creates a conflict of interest.
- **Hourly Fees** – Payable upon contract signing. Our hourly fees range from \$150 to \$350.
- **Fixed Fees** – Payable upon contract signing. Our annual fixed fees range from \$250 to \$4,997. Depending on the arrangements made at the inception of the engagement and/or event, our terms may also be paid quarterly in advance.
- Additional fees and costs which our clients may pay include:
 - Custodian fees;
 - Account maintenance and/or administrative fees;
 - Fees related to mutual funds and exchange-traded funds;
 - Transaction charges when purchasing or selling securities; and
 - Other product-level fees associated with your investments.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce

any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Key Questions to Ask Your Financial Professional

- **Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?**

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

- Because our revenue is derived from asset-based fees, we have an incentive to grow your account as much as possible. This could cause us to take overly aggressive positions in conflict with your interests in an attempt to grow your account, or could incentivize us to inflate the valuations of illiquid investments held in your account.
- Some persons providing investment advice on behalf of TFG are licensed as independent insurance agents. These persons will earn commission-based compensation for selling insurance products, including insurance products they sell to you. Insurance commissions earned by these persons are separate and in addition to our advisory fees. This practice presents a conflict of interest because persons providing investment advice on behalf of TFG who are insurance agents have an incentive to recommend insurance products to you for the purpose of generating commissions rather than solely based on your needs.
- TFG may at times utilize the services of third-party money managers to manage Client accounts. These practices represent conflicts of interest because TFG is paid a Referral Fee for recommending the third-party money managers and may choose to recommend a particular third-party money manager based on the fee TFG is to receive. This conflict is mitigated by disclosures, procedures, and the TFG's Fiduciary obligation to act in the best interest of Clients.

More detailed information about our fees and other costs associated with investing, along with applicable conflicts can be found in Items 5, 10, and 14 of our Form ADV Part 2A disclosure brochure. Refer to our Form ADV Part 2A by clicking this link <https://adviserinfo.sec.gov/firm/brochure/134204> to help you understand what conflicts exist.

Key Questions to Ask Your Financial Professional

- **How might your conflicts of interest affect me, and how will you address them?**

How do your financial professionals make money?

The financial professionals servicing your account(s) are compensated by receiving a salary based on a percentage of the fees paid by the client. *Additional information about compensation arrangements for our financial professionals and related conflicts of interest are outlined in each professional's Form ADV Part 2B, which can be obtained by contacting us at 850-995-1797.*

Do you or your financial professionals have legal or disciplinary history?

Yes. Please go to www.investor.gov/CRS for a free and simple search tool to research us and our financial professionals.

Key Questions to Ask Your Financial Professional

- **As a financial professional, do you have any disciplinary history? For what type of conduct?**

You can find additional information about your investment advisory services and request a copy of the relationship summary at 850-995-1797 or click the link provided <https://adviserinfo.sec.gov/firm/brochure/134204>.

Key Questions to Ask Your Financial Professional

- **Who is my primary contact person?**
- **Is he or she a representative of an investment adviser or a broker-dealer?**
- **Who can I talk to if I have concerns about how this person is treating me?**