

**FORM CRS – CLIENT RELATIONSHIP SUMMARY**  
**ADAMS FINANCIAL CONCEPTS, LLC**  
**December 21, 2021**

Adams Financial Concepts, LLC (“ACM”, “the Firm,” “we,” “us,” or “our”) is requesting registration with the Securities and Exchange Commission as an investment adviser. Free and simple tools are available to research firms and financial professionals at [www.Investor.gov/CRS](http://www.Investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing. Fees for brokerage and investment advisory services differ and it is important for you to understand the difference. This document is a summary of services and fees we provide to investors and firms.

**What investment services and advice can you provide me?**

We manage retail accounts on a discretionary basis meaning that without having your prior approval we may execute specific purchase, sale, or other securities transactions. We manage two types of retail accounts: Growth and Incentive Profit Sharing. The Growth account is “long only” meaning that all stocks are purchased in the expectation they will increase in value before being sold. The Incentive Profit Sharing account includes long stocks and “shorted stocks” meaning stocks are sold with the expectation they will decrease in value to be purchased at a lower price at some time in the future. The underlying concepts for both the Growth accounts and Profit Sharing accounts are similar. We manage your account based on your risk tolerance and objectives. Our portfolios are concentrated in as few as eight or nine stocks and seldom more than 12. We believe in the academic work done by J. L. Evans and S. H. Archer and also by William Sharpe showing there is no more statistical risk in owning eight to ten stocks than in owning 300. There are multiple studies showing that concentrated portfolios (fewer than 30 stocks) tend to do better than highly diversified portfolios. We focus on superior stock selection to achieve higher returns. We believe our clients benefit from having more money when facing the uncertainty of black swans, black elephants and other market and economic disruptions. We are close to fully invested all the time. Market setbacks and disruptions do not scare us out of the market. Equities in client accounts are monitored on a daily basis and client portfolios are monitored at least once a month.

**Ask one of our financial professionals the following questions:**

*Given my financial situation, should I choose an investment advisory service? Why or why not?*

*How will you choose investments to recommend to me?*

*What is your relevant experience, including your licenses, education, and other qualifications?  
What do these qualifications mean?*

We manage pension plans with an “open architecture” of investment options which means that participants in the plans may choose any mutual fund or other investment. We recommend six to seven mutual funds, as well as the AFC managed account. We discourage participants from choosing any non-recommended investment option, but participants do have the option to select non-recommended investments. In general our retail Growth account minimum per family is \$100,000 and our pension plan minimum is \$1 million, both waivable at our discretion. In general the Incentive Profit Sharing Account minimum is \$100,000 with the stipulation that clients must have a minimum \$1.1 minimum of assets being managed by AFC and a minimum net worth of \$2.2 million

For further information about our services and advice please read Items 4, 7, and 8 of our Form ADV Part 2A disclosure brochure. Click [here](#) for a copy or go to [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

**What fees will I pay?**

Growth Account fees are based on the assets under management and are 2% annually for the first \$2 million and 1.75% annually for amounts over \$2 million. Fees are non-negotiable. In addition there are trading costs. Fees are calculated on the basis of the cumulative total for the immediate and extended family. You will pay fees whether you make or lose money. Fees and costs will reduce the amount of money you will make on your investments over time. Please make sure you understand what fees and costs you are paying. Incentive Profit Sharing Account has no management fee but has a 20% - 80% split of profits with a high watermark. Profits are calculated on a quarterly basis.

More detailed information about our fees and other costs associated with investing, along with applicable conflicts can be found in Items 5, 10, and 14 of our Form ADV Part 2A disclosure brochure. Click [here](#) for a copy or go to [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

**Ask one of our financial professionals the following questions:**

*How might your conflicts of interest affect me, and how will you address them?*

For example, the more assets there are in client accounts, the more we earn in management fees (Growth Accounts) and performance-based fees (Profit Sharing Account), so we have an incentive to encourage increased assets invested into your portfolio accounts. However, because it is your decision how much to invest, we also have an incentive to trade the funds in a way that results in gains, which increase the value of your account.

For our retail accounts we act as fiduciaries and must make every decision in your best interest. For our pension accounts we act as what is called a 3(38) fiduciary meaning that we not only recommend but manage and oversee the management of the investment options in the 401K or other pension plan. We report the composite return of client accounts in comparison to the S&P 500 with dividends reinvested. This could present a conflict of interest in seeking riskier assets to provide higher returns.

More detailed information about our conflicts of interest can be found in Items 4, 10, 11, 12, and 14 of our Form ADV Part 2A disclosure brochure. Click [here](#) for a copy or go to [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

**How do your financial professionals make money?**

Our financial professionals are paid a salary until they pass the securities examination and then that salary is reduced during the 12-18 months following licensing until it is exhausted. From the time of licensing advisors are paid a percentage of revenues generated by their clients. That poses a conflict of interest and incentive for the advisors to being in all of a client's assets when it might be more appropriate for the client to have several accounts to judge relative performance. Additional information about the compensation received by our financial professionals and any related conflicts of interest are outlined in each professional's Form ADV Part 2B, which can be obtained by calling us at (206) 903-1019.

**Do you or your financial professionals have legal or disciplinary history?**

Adams Financial Concepts – no  
Financial professionals – yes

**Ask one of our financial professionals the following questions:**

*As a financial professional, do you have any disciplinary history? Do any professionals have any disciplinary history? For what type of conduct?*

**Additional Information**

You can obtain additional information and/or request a copy of this Form CRS by going to [investor.gov/CRS](http://investor.gov/CRS) or by calling us at (206) 903-1019.

**Ask one of our financial professionals the following questions:**

*Who is my primary contact person? Is he or she a representative of an investment adviser or broker –dealer?*

*Who can I talk to if I have concerns about how the person is treating me?*