

Form ADV Part 3 – Client Relationship Summary

Date: 03/22/2024

Item 1: Introduction

Azimut Genesis Advisors is an investment adviser registered with the Securities and Exchange Commission offering investment advisory services. Brokerage and investment advisory services and fees differ, and it is important that you understand the differences. This document gives you a summary of the types of services we offer. Please visit www.investor.gov/CRS for free, simple tools to research firms and financial professionals, as well as educational materials about broker-dealers, investment advisers, and investing.

Item 2: Relationships and Services

Questions to ask us: Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

What investment services and advice can you provide me? Our firm primarily offers the following investment advisory services to clients: portfolio management (we review your portfolio and investment strategy). As part of our standard services, we typically monitor client accounts as necessary. Our firm has discretionary management without any material limitations. We also have non-discretionary management where you make the ultimate decisions regarding the purchase or sale of investments. We may limit the types of investments that are recommended since not every type of investment vehicle is needed to create an appropriate portfolio. Our minimum account size is \$500,000 to provide advice, however we may grant exceptions. Please also see our Form ADV Part 2A ("[Brochure](#)"), specifically Items 4 & 7.

Item 3: Fees, Costs, Conflicts, and Standard of Conduct

Questions to ask us: Help me understand how these fees and costs might affect my investments. If I give you \$100,000 to invest, how much will go to fees and costs, and how much will be invested for me? How might your conflicts of interest affect me, and how will you address them?

What fees will I pay? The advisory fee schedule on our advisory agreement is based on a percentage of assets under management. As the market value of your advisory accounts increase, the fees you pay us also increase and thus we have an incentive to increase the performance of your accounts which increases our fees. The minimum fee per account to cover platform costs is \$1250 per quarter for non-discretionary accounts and \$3750 per quarter for discretionary accounts, however we may grant exceptions. Accounts will be charged this minimum platform fee or the advisory fee, whichever is greater. Our fixed fee arrangements are based on the amount of work we expect to perform for you and on the type of investments selected, so material changes in that amount of work or to the investments may necessitate a change in the advisory fee. Advisory fees are paid quarterly in arrears. You pay our fees even if you do not have any transactions. Please also see Items 4, 5, 6, 7 & 8 of our [Brochure](#)

Some investments, such as mutual funds and other investments managed by third parties, may impose additional fees (e.g., internal product-level fees) and the custodian may charge additional fees

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such as transaction costs when we buy or sell an investment for your account. **You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.** Please also see our [Brochure](#) for additional details. As a fiduciary to you, we work to reduce these fees and costs.

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have? *When we act as your investment adviser, we are charged with acting as fiduciaries on your behalf. We must act in your best interest and not put our interest ahead of yours. In the event we identify potential conflicts between your interests and our interests, we will disclose such conflicts. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. To help you understand what this means, see the heading immediately below.*

How do your financial professionals make money? Primarily, we receive fee-based compensation for the investment advisory services we provide to you. Currently a number of our representatives are licensed at a broker/ dealer performing work other than investment advisory and this work with other products or services could create a conflict of interest. Please also see Item 10 of our [Brochure](#) for additional details.

Item 4: Disciplinary History

Questions to ask us: As a financial professional, do you have any disciplinary history? For what type of conduct?

Do you or your financial professionals have legal or disciplinary history? No, we do not have legal and disciplinary events. Visit <https://www.investor.gov/> for a free, simple search tool to research us and our financial professionals.

Item 5: Additional Information

Questions to ask us: Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?

For additional information on our advisory services, see our [Brochure](#) available at <https://adviserinfo.sec.gov/firm/summary/134626> and any individual brochure supplement your representative provides. If you have any questions, need additional information, or want another copy of this Client Relationship Summary, then please contact us at 1 (786) 866-3700.

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Exhibit A – Material Changes to Client Relationship Summary

Plain English format was adopted for easier reading by retail investors.

Item 3 updated to include minimum fees and to disclose that our representatives do work in other industries.