

Introduction

Brokerage and investment advisory services and fees differ and it is important for you to understand the differences.

Free and simple tools are available to research firms and financial professionals at investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

Relationships and Services

What investment services and advice can you provide me?

Portfolio management services include the design and construction of an investment portfolio consistent with Client financial constraints and objectives, risk tolerance and prevailing economic conditions.

Financial planning services involve reviewing the Client's financial affairs, creating a written financial plan, aiding the Client in implementing agreed-upon recommendations and providing ongoing monitoring of goals and objectives.

Portfolio management fees are billed as a percentage of total assets (including cash) under management, and are always paid in arrears. The percentage rate used depends on the portfolio balance on the last day of each quarter. The annual percentage rate begins at 1% for portfolios with less than one million dollars, and decreases if the client hits higher portfolio balance benchmarks

Some securities may have a transaction fee associated with their purchase or sale. Almost all mutual funds and exchange-traded funds have management fees associated with them called expense ratios. May Capital Management does not receive any part of these fees.

Financial planning fees are charged by the hour.

May Capital Management is registered with the SEC as an investment adviser.

May Capital Management is able to make investment decisions and perform trades if given discretionary authority. We regularly monitor the Client's investment portfolio. Investment options have few limitations as all client's accounts are at Charles Schwab Institutional, Inc. There are no account minimums.

As the assets under management grow, fees may increase.

There are no custodial or account maintenance fees.

1. Given my financial situation, should I choose an investment advisory service? Why or why not?

2. How will you choose investments to recommend to me?

3. What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

4. Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

Fees, costs, conflicts, and standard of conduct

What fees will I pay?

Client Relationship Summary – January 20th, 2021

What are your legal obligations to me when acting as my investment advisor? How else does your firm make money and what conflicts of interest do you have?

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

How do your financial professionals make money?

Our only source of income are the fees described above. There are no conflicts of interest involved.

Asset management fees are based on the amount of assets managed.

The adviser does not get compensated for the investments he selects or sales commissions.

5. How might your conflicts of interest affect me, and how will you address them?

Disciplinary history

Do you or your financial professionals have legal or disciplinary history?

No.

6. As a financial professional, do you have any disciplinary history? For what type of conduct?

Additional information

You can request additional information regarding my business and a copy of the Relationship Summary by email at maycapital@verizon.net. You may also call (310) 292-8646.

7. Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?

