



**Form ADV Part 3 – CRS**  
**June 2020**

**Item 1: Introduction**

International Management Advisors Ltd. (IMA Ltd.) is an investment adviser registered with the Securities and Exchange Commission (RIA) offering advisory accounts and services. This document provides a summary of the types of services and fees we offer at our firm. Please visit [www.investor.gov/CRS](http://www.investor.gov/CRS) for free, simple tools to research firms and for educational materials about broker-dealers, investment advisers, and investing.

**Item 2: Relationships & Services**

*Given your financial situation, should you choose an investment advisory service? Why or why not?*

It is important for you to understand the difference in fees and services between brokerage firms and investment advisers. If you feel comfortable making your own investment decisions, and understand the different types of investments, you might decide to work directly with a broker dealer. If you do not feel comfortable choosing your own investments, or you do not understand the differences between the various types of investment instruments, you might want to hire an Investment Advisor. Further, if you are not familiar with the risks involved with making your own investment decisions or you are not familiar with basic portfolio theory, you should probably consider working with an Investment Advisor. All investments involve risk, and while working with an Investment Advisor can help you understand and manage these risks. All investing either with a broker dealer, or an Investment Advisor, involves the risk of loss. We hope this information will clarify the services we provide as Investment Advisors.

*What experience, licenses, education and other qualifications do our professionals have? What do these qualifications mean?*

Refer to Brochure Supplement-Part 2 of Form ADV for specific education, experience and qualifications of each of our professionals. Our Registered Investment Advisor is a Chartered Financial Analyst (CFA) and a Certified Public Accountant (CPA). He earned a Master's Degree in Finance (MBA) from The Ohio State University.

*What investment services and advice can we provide you?*

Our firm is a fee-based (refer to Item 3) investment advisory firm. You grant us discretion (we choose investments for you). IMA charges an investment management fee of 1% of the amounts in your investment accounts including cash each year. Our firm uses Fidelity Investments exclusively as our investment custodian. We allocate the funds in your investment account between stocks, bonds, cash, and other investments. This allocation is based on our understanding of your ability to assume your level of comfort with risk. Risk means the volatility in the value of your investments. We also consider the information we have from our experience as your business manager, i.e. paying your bills, doing your taxes, or invoicing your contracts. If you spend more money than you make we may recommend less risky investments. If your income streams are strong, lucrative, growing and long term, we might consider a riskier portfolio (collection of investments) based on our perception of your ability to deal with the risk or loss. Your account investments are custom and unique to you based on our experience managing your affairs, your risk tolerance, and specific investment objectives. We do not use model portfolios, such as those featured in "wrap programs". We manage accounts on a client-by-client basis.

How will we choose investments to recommend to you?

- A. Based on what we have learned through managing your affairs and your current financial situation. We look at your current and expected level of income and expenses.
- B. Based on any information you provide us regarding your risk tolerance and preferences.
- C. Based on your current financial situation, specifically how fast you are spending your money and the existence of “contingent liabilities” i.e. child support or unresolved income tax disputes etc.
- D. We generally start Investments Portfolios with lower risk assets to limit volatility and to give our clients a chance to get familiar with the investment process.

**Item 3: Fees, Costs, Conflicts, and Standard of Conduct**

What fees will you pay?

IMA charges a fee of 1% of the balance in your investment account. This fee is deducted directly by us from your account. We send monthly investment statements and detailed quarterly reports that include performance, fees, and your asset allocation. Stocks or exchange-traded funds may have separate commissions. These are generally small. With investments, such as bonds, a fee might be part of the price you pay for the investment called a “mark-up” or “mark down” by our broker dealer (Fidelity).

How can we help you understand how the fees and costs might affect your investments?

Fees and costs affect the value of your account over time. For example, if we are continuously managing an amount of \$500,000, then the fee you will be charged at the end of each calendar quarter throughout the year will be \$1,250. Refer to our Firm Brochure-Part 2A of Form ADV 2 for additional information on our fee schedule.

Your fee does not vary based on the type of investments we select on your behalf. You may pay transaction-based fees when we buy or sell an investment for you (e.g., applicable commissions paid to broker-dealers for buying or selling investments) in addition to our firm’s fee for the management of your account. Monthly service fees may be paid to the bank that holds the cash that we maintain for bill payment and accounting services. We do not charge investment fees on the balances held in your bank accounts at the Huntington National Bank.

The more assets you have in your advisory investment account, including cash, the more you will pay us. You pay fees and costs whether you make or lose money. Fees and costs reduce the value of your investment accounts over time. We encourage you to ask questions. We and we would be happy to answer any questions you have regarding the fees charged, or the funds or investments in any of your accounts.

How might our conflicts of interest affect you and how will we address them?

The more assets (investments) you have in your investment account, the higher our fee. The more you save, the more money we make. There are no other profit sharing, performance or referral fees we receive for managing your account. We get one percent.

**Item 4: Disciplinary History**

Do we or our financial professionals have legal or disciplinary history?

IMA Ltd. does not have any legal or disciplinary history, as also noted on Form ADV Part 1. You can visit [www.investor.gov/CRS](http://www.investor.gov/CRS) for a free, simple search tool to research us and our financial professionals.

## **Item 5: Additional Information**

*Where is additional information available?*

For additional information on our advisory services, see our Brochure available at [https://files.adviserinfo.sec.gov/IAPD/Content/Common/crd\\_iapd\\_Brochure.aspx?BRCHR\\_VRSN\\_ID=507520](https://files.adviserinfo.sec.gov/IAPD/Content/Common/crd_iapd_Brochure.aspx?BRCHR_VRSN_ID=507520). If you have any questions, need additional up-to-date, or want another copy of this Client Relationship Summary, then please contact us at 216-436-3637.