INDEX FINANCIAL ADVISORS LLC

Personal Financial Planning & Independent Investment Advice

CUSTOMER RELATIONSHIP SUMMARY
June 30, 2026

1. Introduction

Index Financial Advisors LLC is an Investment Adviser registered with the Securities and Exchange Commission ("SEC"). We provide investment advisory services and financial planning advice; we do not provide brokerage accounts and services. Investment advisory services and fees differ from those associated with a brokerage firm, and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at www.investor.gov/CRS which also provides educational materials about broker-dealers, investment advisers, and investing.

This document provides you with a summary of the services we provide and how you pay for those services. Feel free to ask us for more detailed information, including a copy of our Form ADV Brochure.

2. Relationship and Services

What investment services and advice can you provide me?

We provide investment advisory services and financial planning advice to retail investors, including individual clients and their families, trusts and estates, primarily in the San Francisco Bay Area. For new and existing clients, we generally require a minimum of $500,000 of assets under management.

Investment advisory services are based on your individual goals, objectives, time horizon, and risk tolerance and may include any or all of the following: (1) investment strategy; (2) personal investment policy; (3) asset allocation; (4) asset selection; (5) ongoing portfolio monitoring; (6) quarterly reporting and analysis; (7) periodic rebalancing; and (8) annual strategy review.

We also provide personal financial planning advice as needed and requested by clients. We are focused on helping you define and achieve your personal financial goals by analyzing your current financial situation, planning for your financial future, and helping you execute the plan over time. Financial planning advice may include any or all of the following topics: (1) personal financial statements; (2) budgeting and cash management; (3) debt management; (4) risk management; (5) income tax planning; (6) education planning; (7) retirement planning; (8) investment strategy; and (9) estate planning.

How will you choose investments to recommend to me?

We use an investment approach based on Modern Portfolio Theory and the Efficient Market Hypothesis. As such, we advocate a long-term, passive investment strategy based on index investing. This investment approach is focused on asset allocation as the primary determinant of portfolio risk and performance. An appropriate asset allocation is developed for you based on your financial goals, time horizon, and risk tolerance. Asset selection within each investment class is focused on low cost, well-diversified, index-based investments whenever possible. In general, we do not attempt to time the market, select individual securities, or use actively managed funds to try to beat the market benchmarks. We do not assume discretionary authority to determine the specific securities or amount of securities to be bought or sold, and we only make recommended changes to your investments after we receive your approval. This means that you make the ultimate decisions regarding the purchase or sale of investments.

What is your relevant experience, including your licenses, education, and other qualifications?

For details about our professional background, please request our Form ADV Brochure Supplement.

3. Fees, Costs, Conflicts, and Standard of Conduct

What fees will I pay?

We charge an annual asset-based fee for investment advisory services and financial planning advice using a tiered fee schedule starting at 0.50% of your assets under management, with a reduced rate of 0.25% for assets over $2.5 million, and a further reduction to 0.125% for assets over $5.5 million. The annual fee is charged in quarterly installments at the beginning of each calendar quarter. You will be billed each calendar quarter based on the fair market value of your assets under management at the end of the previous quarter. We generally require a minimum of $500,000 of assets under management and a minimum advisory fee of $5,000 per year. Fees are negotiable and may be structured as a fixed annual fee.

Fees paid for investment management services are separate and distinct from the fees and expenses charged by mutual funds and exchange traded funds (ETFs) to their shareholders. These fees and expenses are described in each fund's prospectus and will generally include a management fee, other fund expenses, and a possible distribution fee. The fund may also assess an initial or deferred sales charge. However, we will generally recommend mutual funds or exchange traded funds that have low fees and no sales charge. You may also incur brokerage and other transaction fees on purchases or sales of securities, including stocks, bonds, exchange-traded funds, and certain mutual funds.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have? How might your conflicts of interest affect me, and how will you address them?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some potential conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here is an example to help you understand what this means. We charge fees based on the value of your assets under management. As a result, we earn a larger fee when your assets increase in value. This may create a conflict of interest because we may be incentivized to take additional risks to generate higher advisory fees. We mitigate this conflict of interest by working with you to determine an appropriate investment strategy and asset allocation, with quarterly reporting of allocation variances, and rebalancing as needed to maintain your strategy over time. We obtain your prior approval for any recommended changes to your portfolio. We do not charge performance-based fees.

How do your financial professionals make money?

We are a fee only financial planning and investment management firm. Our compensation is limited solely and exclusively to the advisory fees received directly from you and other clients. We are not affiliated with entities that sell financial products or securities. We do not accept commissions based on your purchase of any financial product. No benefits are received from custodians or broker-dealers based on your securities transactions (“soft dollar benefits”). No fees are paid or accepted for client referrals.

4. Disciplinary History

Do you or your financial professionals have legal or disciplinary history?

No. Neither the firm nor our financial advisor has any reportable legal, regulatory or disciplinary history. You can visit www.investor.gov/CRS for a free and simple search tool to research our firm and our financial professional.

5. Additional Information

Who is my primary contact person? Who can I talk to if I have questions or concerns?

Your primary contact person is Ray Gadbois, who can be reached by phone at 510.910.8720 or by email at ray@indexfinancialadvisors.com. For additional information about our firm and our advisory services, you can request a copy of our Form ADV Part 2A and 2B Brochure. You can also search for us on the SEC’s public disclosure website at www.adviserinfo.sec.gov.