



# **Yorkville Capital Management**

Part 3 of Form ADV

Managed Accounts Customer Relationship Summary

**June 2023**

## TABLE OF CONTENTS

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INTRODUCTION .....	- 3 -
RELATIONSHIP AND SERVICES .....	- 4 -
<i>What investment services and advice can you provide me?</i> .....	- 4 -
<i>Description of Services</i> .....	- 4 -
FEES, COSTS, CONFLICTS AND STANDARD OF CONDUCT .....	- 5 -
<i>What fees will I pay?</i> .....	- 5 -
<i>Side-By-Side Management</i> .....	- 5 -
<i>Investment Discretion</i> .....	- 5 -
DISCIPLINARY HISTORY .....	- 6 -
<i>Do you or your financial professional have legal or disciplinary history?</i> .....	- 6 -
ADDITIONAL INFORMATION.....	- 6 -

## INTRODUCTION

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This Customer Relationship Summary provides information about the qualifications and business practices of **Yorkville Capital Management, LLC** (“YCM”). If you have any questions about the contents of this Customer Relationship Summary, please contact us at **212-755-1970** or by email at **info@yorkvillecapital.com**. The information in this Customer Relationship Summary has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority. Registration of an investment adviser does not imply any level of skill or training.

Under rule 17a-14 under the Securities Exchange Act of 1934 and rule 204-5 under the Investment Advisers Act of 1940, broker-dealers registered under section 15 of the Exchange Act and investment advisers registered under section 203 of the Advisers Act are required to deliver to retail investors a Customer Relationship Summary disclosing certain information about the firm.

You may also obtain a copy of this document on the SEC’s public disclosure website [Investor.gov/CRS](http://Investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

## RELATIONSHIP AND SERVICES

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### *What investment services and advice can you provide me?*

**Yorkville Capital Management, LLC ("YCM")** currently provides investment advice and investment supervisory services to managed accounts (each, an "Investment Account") of high net worth individuals.

YCM is responsible for researching, selecting and monitoring the investments of each Managed Account based on the investment objectives of the applicable client, and for making decisions as to when and how much to invest with or withdraw from a particular investment on behalf of the Managed Account.

### *Description of Services*

YCM provides portfolio management services to both taxable and non-taxable accounts. YCM provides its services to individuals, high net worth individuals, separately managed vehicles (wrap fee programs), trusts, estates, and/or charitable organizations (including endowments and foundations), ERISA plans, pension plans, profit sharing plans, insurance companies, and corporations.

YCM generally requires its clients to maintain minimum assets under management of \$100,000,000 of manageable assets. Exceptions may be made if circumstances warrant, in YCM's sole discretion.

This document was developed in response to requirements adopted and imposed by the Securities and Exchange Commission ("SEC") under the Investment Advisers Act of 1940 ("IA Act"). You may also obtain a copy of this document on the SEC's public disclosure website ("IAPD") or additional information about YCM is also available via the SEC's web site [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). The SEC's web site also provides information about any persons affiliated with YCM who are registered, or are required to be registered, as investment adviser representatives of YCM.

## **FEES, COSTS, CONFLICTS AND STANDARD OF CONDUCT**

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### ***What fees will I pay?***

In general, each Investment Account is charged a quarterly management fee (a "Management Fee"), payable in advance, equal to (i) 0.25% (1.00% annually) of the fair market value ("FMV") of the net assets of the Investment Account ("Investment Account") at the beginning of each calendar quarter. A pro rata Management Fee will be charged on any amount invested in the Investment Account on other than the first day of a calendar quarter. In the case of closed Investment Account by a client other than as of the last day of a calendar quarter, a pro rata portion of the Management Fee charged will be distributed to the client. YCM may deduct fees directly from client custodial accounts, or bill primary advisors or clients directly for fees. On a limited basis, fees are negotiated with the Wrap Sponsors.

The Wrap Sponsor charges the Investment Account its own fee in addition to the Management Fee charged by Yorkville Capital Management.

All expenses incurred in connection with the investment and trading activities of each Investment Account, including, without limitation, all commissions, clearing fees, borrowing charges on securities sold short, custodial fees, and any other costs and expenses reasonably related to the operations of the Managed Account, in each case, shall be paid out of the assets in the Investment Account.

Generally, either party may terminate their Investment Account relationship, with or without cause, upon 30 business days' prior written notice by the terminating party to the other party, and any termination shall be deemed to occur as of the termination date set forth in such notice.

### ***Side-By-Side Management***

The Adviser seeks to mitigate the conflicts and risks that may arise when managing hedge funds, mutual funds and multiple long only strategies simultaneously as well as selling securities short. To address these type of conflicts, the Adviser has adopted policies and procedures to mitigate the applicable risks associated with side-by-side trading and to ensure that no accounts are disadvantaged and that all client accounts are treated in a fair and equitable manner.

### ***Investment Discretion***

YCM has the sole power and authority, without obtaining specific client consent, to research, select and monitor the investments and make decisions as to when and how much to invest with or withdraw from a particular investment on behalf of each client, subject to stated client objectives. Investment guidelines and restrictions must be provided to YCM in writing.

## **DISCIPLINARY HISTORY**

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*Do you or your financial professional have legal or disciplinary history?*

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of YCM or the integrity of YCM's management. YCM has no information applicable to this Item.

## **ADDITIONAL INFORMATION**

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The following individuals are the principal executive officers and managements persons of the Advisor:

- ***Darren R. Schuringa***: Chief Investment Officer and Chief Executive Officer of the Adviser
- ***Doris Taylor***: Chief Compliance Officer of the Adviser

Information regarding the formal education and business background for each of these individuals is provided in the subsequent section entitled "Part 2B of Form ADV: Customer Relationship Summary Supplement". Our Customer Relationship Summary may be requested by contacting **Doris Taylor, Chief Compliance Officer** at **212-755-1970** or **dtaylor@yorkvillecapital.com**.