

CUSTOMER RELATIONSHIP SUMMARY

PrimeTRUST Advisors, LLC. ADV Part 3 and Form CRS – June 30, 2020

ITEM 1: INTRODUCTION

Prime TRUST Advisors, LLC. ("PrimeTRUST") is an investment advisory firm registered with the Securities and Exchange Commission as an Investment Adviser. We are providing this to summarize those important matters you should consider when either securing or retaining investment services. Brokerage firms and investment advisory firms are different in their approach to providing investment services to retail clients. Because service and fee arrangements offered by brokerage firms and investment advisory firms differ, *it is important for investors to understand those differences*. Free and simple informational tools are available to research firms and financial professionals at Investor.gov/CRS. This site also provides educational materials about broker-dealers, investment advisers, and investing.

ITEM 2: RELATIONSHIP AND SERVICES

What investment services and advice can you provide me?

PrimeTRUST offers financial planning and portfolio management services to help you achieve your goals by managing and coordinating the investment activity among your various personal investment accounts. A standard element of our service includes periodic monitoring—at least annually—of your progress towards achieving your goals and your investment expectations. To construct your portfolio, we have access to a full menu of carefully screened investment and financial product offerings according to our quality-control selection criteria. Investment offerings include equity securities, mutual funds, ETFs, and money market funds. All investments in your account are held by our outside custodian Fidelity Investments. Fidelity will provide you with periodic account statements. Other financial products may include annuities offered by select insurance companies.

PrimeTRUST has a ***fiduciary duty*** to you. We must put your interests before our own when giving you advice. Inevitably conflicts of interest may arise and, although we try to avoid them, it is our duty to disclose any conflicts to you so that you can consider that within the context of the advice given to you by us.

Additional Information: You can find more detailed information about our services and important disclosure information in our firm's FORM ADV, PART 2A Brochure (see *Items 4, 7 and 13*). This information is found on our website at www.PrimeTRUSTAdvisors.com.

Be sure to ask us -

- *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

ITEM 3: FEES, COSTS, CONFLICTS, AND STANDARD OF CONDUCT

What fees will I pay?

Financial Planning Services - We charge a one-time, fixed fee for financial planning services, which generally ranges between \$600 and \$2,000. The fee is negotiable depending upon the complexity and scope of the plan, your financial situation, and your objectives.

Portfolio Management Services - Our fee for portfolio management services is based on a percentage of the assets in your account. We deduct our fee directly from your custodial account on a quarterly basis. Charging asset-based fees may present a conflict of interest as the more assets there are in an investor's advisory account, the more the investor will pay in fees, and the firm may, therefore, have an incentive to encourage an investor to increase the assets in their account.

Other Fees and Costs - In addition to the fees that we charge, you may incur additional fees and costs for maintaining an investment account. The types of fees typically include custodial fees, account maintenance fees, mutual fund and ETF product fees, and other transactional/trading and product-based fees. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over

You can find additional information about PrimeTRUST Advisors and its advisory services at www.PrimeTRUSTAdvisors.com. You can obtain a copy of the current relationship summary on this same website, or you may request a copy by calling (864) 552-4020 or by writing us at 101 College St., Suite 1-B, Greenville, SC 29601.

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time. Please make sure you understand what fees and costs you are paying. We strongly encourage you to consider the fee information question directly below.

Additional Information: You can find more detailed information about our fees and important disclosure information in our firm's FORM ADV, PART 2A Brochure (see Item 5). This information is found on our website at www.PrimeTRUSTAdvisors.com. You may request a copy by calling (864) 552-4020.

Be sure to ask us -

- ***Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?***

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we must act in your best interest and not put our interests ahead of yours. However, the way we make money often creates some conflicts with your interests. As a firm, we make money from the fees we receive for providing financial planning and for portfolio management services. We also make money from commissions we receive from insurance companies for those occasions when we sell annuity products. You should understand and ask us about these conflicts because they can affect the advice we provide you. Here are some examples to help you understand what this means:

- When we make a recommendation to rollover money from your 401(k) plan to an IRA account, we will make money on the fees we charge for managing your IRA account; whereas we do not make money as long as your investments remain in your 401(k) plan.

Additional Information: You can find more detailed information about our potential conflicts of interest and important disclosure information in our firm's FORM ADV, PART 2A Brochure (see Item 5 – Compensation for Sales of Securities and or Other Investment Products). This information is found on our website at www.PrimeTRUSTAdvisors.com. You may request a copy by calling (864) 552-4020.

Be sure to ask us –

- ***How might your conflicts of interest affect me, and how will you address them?***

How do your financial professionals make money?

Our financial professionals are primarily compensated by our firm in the form of a regular salary. As an incentive, individual advisors may also receive annual bonus compensation based upon the revenue that our firm receives for providing its services.

ITEM 4: DISCIPLINARY HISTORY

Do you or your financial professionals have legal or disciplinary history?

Yes. Disciplinary information related to PrimeTRUST and any of its financial professionals is available for review using free informational tools for researching firms and financial professionals at Investor.gov/CRS.

Additional Information: You can find more detailed information about disciplinary information and important disclosure information in our firm's FORM ADV, PART 2A Brochure (see Item 9 – Disciplinary Information). This information is found on our website at www.PrimeTRUSTAdvisors.com

Be sure to ask us –

- ***As a financial professional, do you have any disciplinary history? For what type of conduct?***

Be sure to ask us –

- ***Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?***

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