

The Wealth Collaborative Form CRS Relationship Summary

WHICH IS RIGHT FOR YOU?

There are different ways you can get help with your investments. You should carefully consider which types of accounts and services are right for you. *Free and simple tools are available to research firms and financial professionals at www.investor.gov/crs, which also provides educational materials about broker-dealers, investment advisers and investing.*

YOU CHOOSE HOW YOU WANT TO INVEST.

We are an investment adviser registered with the Securities and Exchange Commission that offers advisory accounts and services, rather than brokerage accounts and services. This document gives you a summary of the types of services we provide and how you pay. Please ask us for more information. There are some suggested questions to ask us at the end of each section.

WHAT INVESTMENT SERVICES AND ADVICE CAN YOU PROVIDE TO ME?

We offer investment advisory services to retail investors as follows.

* Asset Management Services

- We offer “asset management services”. This means that we provide you with investment advice on a regular basis. As part of our asset management services, we will discuss your investment goals, help you design an investment strategy to achieve those goals and regularly monitor your account.
- We will meet you in person or contact you by telephone, video conference, or e-mail from time to time, as needed or desired, to discuss your portfolio.
- You can choose an account that allows us to buy and sell investments for you without asking you for permission in advance (a “discretionary account”) or, alternatively, we may give you investment advice and then you decide what investments to buy and sell (a “non-discretionary account”). If you choose a non-discretionary account, you will make the ultimate decision as to whether and when to buy or sell an investment.
- Our investment advice will cover a limited selection of investments. Other firms could provide advice on a wider range of choices, some of which might have lower costs.
- We generally require that you invest at least \$1,000,000 to obtain our asset management services but will waive that account minimum in the appropriate case.
- You will pay an on-going **asset-based fee** at the beginning of each quarter for our asset management services based on the value of the cash and investments in your advisory account at the end of the previous quarter.

* Financial Planning Services

- We offer financial planning services, which involve preparing a financial plan for you based on information and documentation you provide to us. Typically, that information and documentation will include your financial objectives, risk tolerance, financial resources, family situation, and future financial goals. A financial plan will include either (1) general recommendations for a course of activity or (2) more specific actions for you to take, but you alone will make the decision as to whether and when to implement any of our recommendations.
- Once we deliver your financial plan, we do not monitor your financial situation on an ongoing basis. If you experience any significant changes in your financial situation, you must contact us and we will update your plan on your request.
- For those clients who retain our asset management services and meet certain account minimums, there is no additional fee for their financial planning. Those clients who retain us solely for financial planning services will pay a **fixed fee** for the financial plan that is paid as follows: 50% upon retaining our firm and the remainder upon completion of the financial plan.

FOR ADDITIONAL INFORMATION, please see our Form ADV Part 2A brochure Items 4, 7 and 13 and any brochure supplement your financial professional provides.

QUESTIONS TO ASK US:

- ▶ *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- ▶ *How will you choose investments to recommend to me?*
- ▶ *What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

WHAT FEES WILL I PAY?

Fees and costs affect the value of your account over time. The following summarizes the fees and costs you will pay for our advisory services.

* Asset Management Fees

- The amount you pay to our firm and your financial professional does not vary based on the type of investments we select on your behalf. Our asset-based fee reduces the value of your account and will be deducted directly from your account.
- Our fees vary and are, in some cases, negotiable. The amount you pay will depend, for example, on the services you receive and the dollar value of the assets in your account.

**WHAT ARE YOUR
LEGAL
OBLIGATIONS TO
ME WHEN ACTING
AS MY
INVESTMENT
ADVISER? HOW
ELSE DOES YOUR
FIRM MAKE
MONEY AND
WHAT CONFLICTS
OF INTEREST DO
YOU HAVE?**

**How Do Your
Financial
Professionals
Make Money?**

**DO YOU OR YOUR
FIRM'S
PROFESSIONALS
HAVE A LEGAL OR
DISCIPLINARY
HISTORY?**

**HOW DO I GET
ADDITIONAL
INFORMATION
ABOUT YOUR FIRM
AND SERVICES?**

- You will pay a transaction fee to a broker-dealer or bank that will hold your assets when we buy or sell an investment for you.
- Some investments (such as mutual funds) impose additional fees that will reduce the value of your investment over time.
- The more assets you have in the advisory account, including cash, the more you will pay us. Therefore, we have an incentive to increase the assets in your account in order to increase our fees. You pay our fee quarterly even if you do not buy or sell any investments during that quarter.

*** Financial Planning Fees**

- For those clients who do not retain our asset management services, we generally charge a fixed fee that is paid in the manner described above. Our fees for stand-alone financial planning vary and are negotiable. The amount you pay will depend on the complexity of your situation and your needs.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

We are held to a fiduciary standard that covers our entire investment advisory relationship with you, including monitoring your portfolio, investment strategy and investments on an ongoing basis, among other requirements.

When we act as your investment adviser, we must act in your best interests and not put our interests ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

- * We retain a third-party vendor that misuses or fails to protect your confidential information.
- * We charge clients different fees for the same investment strategy.
- * Your financial professional invests in his or her own personal account in securities that are traded in your portfolio.
- * Our financial professionals are compensated, in part, based on the amount of client assets they service. The more assets you have in the advisory account, including cash, the more you will pay us and the more your financial professional will earn. Therefore, your financial professional has an incentive to increase the assets in your account in order to increase the amount he or she earns.

FOR ADDITIONAL INFORMATION, please see our Form ADV Part 2A brochure Items 4, 5, and 10 and any brochure supplement your financial professional provides.

QUESTIONS TO ASK US:

- ▶ *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*
- ▶ *How might your conflicts of interest affect me, and how will you address them?*

No. Please visit www.investor.gov for a free search tool to research us and our financial professionals.

QUESTIONS TO ASK US:

- ▶ *Do you or your financial professionals have a disciplinary history? For what type of conduct?*

FOR ADDITIONAL INFORMATION ABOUT OUR SERVICES, see our Form ADV brochure on www.adviserinfo.sec.gov/IAPD, www.investor.gov and any brochure supplement your financial professional provides. Contact us to request up-to-date information and request a copy of the relationship summary.

QUESTIONS TO ASK US:

- ▶ *Who is my primary contact person?*
- ▶ *Is he or she a representative of an investment adviser or a broker-dealer?*
- ▶ *Who can I talk to if I have concerns about how this person is treating me?*