

Introduction

We are required to prepare this Form CRS and deliver a copy to you. For purposes of Form CRS, you are considered a retail investor. There are different ways that you can get help with your investments. You should carefully consider which types of accounts and services are right for you. Dynamic Trading Management, LLC ("Dynamic") is an investment adviser registered with the Securities and Exchange Commission and provides investment advisory services rather than brokerage services. Investment advisory and brokerage services and fees differ, and it is important for retail investors to understand the differences. This document gives you a summary of the types of services we provide and how we are compensated. Please feel free to ask us for more information - some suggested questions are provided as examples. Additionally, free and simple tools are available to you to assess firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS), which also provides free educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

We offer separately managed accounts ("SMAs") to retail investors. Dynamic employs a multi-faceted investment methodology combining a macro view of equity markets with a fundamental and technical approach to security selection. Dynamic may select stocks across market capitalizations, countries and industry groups, adjusting our strategy based on our view of current market conditions. Under some conditions, we may employ ETFs or mutual funds and, less frequently, we may hedge or short positions. Advisory services are developed in consultation with you and are tailored to meet your specific investment objectives. We trade client accounts on a discretionary basis, subject to the terms of your investment management agreement ("IMA") with us. You can place restrictions and/or limits on our discretionary authority, which will be discussed in your IMA. We continue to monitor your portfolio as part of our standard services to ensure it remains consistent the stated objectives, and continue to have discretion until the IMA is terminated.

New accounts are typically subject to a \$100,000 minimum market value at inception, although we may reduce or waive that minimum, at our sole discretion, based upon various criteria (e.g., historical relationship, type of assets, related accounts, etc.). *Additional information about our advisory services can be found in Items 4 and 7 of our Form ADV Part 2A Brochure, which is available online [here](#).*

Questions to Ask Us:

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications? What do those qualifications mean?

What fees will I pay?

Clients typically pay for services via an ongoing fee calculated as a percentage of assets under management, subject to the IMA you execute with us. Fees for SMAs may be up to 3.0% annually of assets under management depending on the complexity and level of service provided, your total assets under management, or other circumstances we deem relevant. Asset-based fees subject Dynamic to a potential conflict of interest in that the more assets there are in your advisory account, the more you will pay in fees, and thus the firm has an incentive to encourage you to increase the assets in the account. Neither Dynamic nor its supervised persons receive compensation, including asset-based sales charges or service fees from mutual funds, or for the sale of securities or other investment products, in advisory client accounts.

Fees are generally deducted from your account quarterly in advance, subject to the terms detailed in your IMA. The IMA typically contains written authorization permitting the advisory fees to be paid directly from your account. In such cases, Dynamic will invoice your qualified custodian for the fees due and they will deduct the advisory fee directly from your account to pay Dynamic. For significant deposits or withdrawals during the calendar quarter, a pro rata adjustment may be made at our discretion. In certain circumstances, fees may be subject to negotiation, and fees may be modified or waived for certain clients, such as persons affiliated with Dynamic.

Dynamic's investment management fees do not include other expenses incurred by you in connection with our advisory services such as custodial fees, brokerage commissions and other transaction costs. Investments in mutual funds and ETFs include an embedded investment management fee paid to the fund manager, as well as other fees and expenses associated with the fund. As such, client portfolios are subject to two layers of advisory fees on the portion of their account invested in mutual funds and ETFs - fees charged by Dynamic and fees charged by the fund manager. Clients are responsible for all fees and expenses charged by the fund in addition to the management fee charged by us. You will pay

these fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. *Additional information about the fees you will incur can be found in Items 5 and 6 of our Form ADV Part 2A Brochure, which is available online [here](#).*

Questions to Ask Us:

- Help me understand how these fees and costs may affect my investments. If I give you \$100,000 to invest, how much will go to fees and costs and how much will be invested for me?
- How might your conflicts of interest affect me, and how will you address them?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we must act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means:

***Third-Party Relationships – broker-dealer:** the principal of Dynamic is a registered representative of a third-party broker-dealer, Cabot Lodge Securities, LLC (“Cabot”), and earns compensation for trades placed through Cabot. To mitigate this conflict of interest for Dynamic clients, no accounts advised by Dynamic are traded through Cabot.*

***Asset-based fees** subject Dynamic to an incentive to increase the assets in the account, such as by transferring assets from a Cabot account to management by Dynamic. Dynamic has procedures in place to ensure that transfer recommendations are in your best interests.*

Additional information about our conflicts of interest is provided in Items, 5, 10 and 11 of our Form ADV Part 2A Brochure, which is available online [here](#).

Questions to Ask Us:

- How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

Our principals and advisory representatives are paid a salary by Dynamic and may earn bonuses based on overall firm revenue. Additionally, Dynamic’s principal is entitled to income from the revenue the firm earns. The principal of Dynamic, as a registered representative of Cabot, earns compensation for trades placed through Cabot. Clients of Dynamic may also be clients of Cabot, but no accounts advised by Dynamic are traded through Cabot. Where an individual receives brokerage services through Cabot, they will receive separate disclosures, including Cabot’s Form CRS.

Do you or your financial professionals have legal or disciplinary history?

No. No Dynamic employee has a legal or disciplinary history. All clients and prospective clients are advised to research Dynamic and its investment professionals using the free and simple search tool at [Investor.gov/CRS](https://www.investor.gov/CRS).

Questions to Ask Us:

- As a financial professional, do you have any disciplinary history? For what type of conduct?

Additional Information

You can find additional information about our firm’s investment advisory services on the SEC’s website at www.adviserinfo.sec.gov by searching CRD# 142638. You may also contact our firm by phone at 914-220-9404 or via email at timb@dynamictradingmgt.com to request a copy of this relationship summary and other up-to-date information.

Questions to Ask Us:

- Who is my primary contact person?
- Who can I talk to if I have concerns about how this person is treating me?