



Shelter Rock Management, LLC www.shelterrockmanagement.com
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Form CRS Relationship Summary

We are an investment adviser registered with the Securities and Exchange Commission. We provide advisory services as opposed to transaction oriented (“commission based”) brokerage services. Our services are provided primarily to retail and corporate clients.

There are many ways for individuals to receive help with their investments. Investors (you) may choose to work with advisors who have discretion to buy and sell investments and monitor their accounts. Alternatively, investors can work with transaction-oriented brokers (“compensated from purchase and sale commissions”) who must describe investments and then receive permission from their clients prior to buying or selling their investments.

This educational compliance document provides a basic summary of our firm’s services and the business working relationship that we have with our clients. Every individual should consider the types of financial advisory services that make the most sense for them. Free educational information is available about investment advisors, broker-dealers and general investing by visiting www.Investor.gov/CRS.

WHAT INVESTMENT SERVICES AND ADVICE CAN YOU PROVIDE ME?

We provide investment advisory services to retail investors that includes advice regarding asset allocations and the selection and monitoring of our client’s investments, including purchasing and selling individual stocks, bonds, mutual funds and exchange-traded-fund indices (ETFs.) We also provide personal financial planning, including the preparation of retirement and income evaluation reports and general financial guidance. Our relationships may include a blend of these services guided by the stated objectives of each client. Our services include:

- * Continuously monitoring client accounts that are invested in one or more of our strategies and/or in a customized manner.
- * Buying/selling investments for clients without having to ask permission in advance (“discretionary accounts.”)
- * Communicating with clients by phone, e-mail, or in person at least annually; the frequency depends on each client’s requirements.
- * Providing investment guidance for (“non-discretionary”) corporate retirement plan participants. These clients make the ultimate decision to purchase and sell investments for their accounts.
- * We have a minimum investment requirement of \$250,000 except for our Strategic Income strategy that has a \$1,000,000 minimum. This may be waived at our discretion.

FOR ADDITIONAL INFORMATION, please see our [Form ADV Part 2A](#) brochure Items 4, 7, and 13.

QUESTIONS TO ASK US:

- ▶ *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- ▶ *How will you choose investments to recommend to me?*
- ▶ *What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?*

WHAT FEES WILL I PAY?

- * Our advisor fee is based on the strategy that each client selects and ranges between 1.0% to 1.5% of the account’s value on an annualized basis. For non-discretionary accounts it ranges between 1.0% to 0.5%. Our fee is calculated by using the ending quarterly statement value of client accounts and is paid quarterly in arrears. Fees are negotiable in some instances.
- * Some other fees may apply. For example, Fidelity (the platform we use to manage discretionary accounts) has a \$4.95 commission for stock and exchange-traded fund transactions for clients who receive paper statements. Fidelity does not charge these commissions for customers who receive electronic statements.
- * For non-discretionary corporate retirement plan clients, the plan providers may charge custodial and/or account maintenance fees.
- * Some mutual funds, ETFs and money market funds may have purchase and sale transaction fees. All mutual funds and ETFs have some underlying fees that reduce the value of these investments over time. As part of our due diligence process, we carefully assess the underlying fees associated with the investments that we make for our clients.
- * An asset-based advisor relationship may have a higher fee than a commissioned-based brokerage provider. However, you may prefer an asset-based fee to receive continuing advice and have a professional who can make investment decisions and continuously monitor your account.
- * Every investment has risk and there are no guarantees that clients will make profits. Every client who works with an advisor, broker or invests in exchange traded funds, mutual funds and or virtually all other investments will pay fees and costs. You will pay fees

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and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

FOR ADDITIONAL INFORMATION, please see our [Form ADV Part 2A](#) brochure Item 5.

QUESTIONS TO ASK US:

- ▶ *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

WHAT ARE YOUR LEGAL OBLIGATIONS TO ME WHEN ACTING AS MY INVESTMENT ADVISER? HOW ELSE DOES YOUR FIRM MAKE MONEY AND WHAT CONFLICTS OF INTEREST DO YOU HAVE?

We are held to a fiduciary standard that covers our entire investment advisory relationship with you including monitoring your portfolio, investment strategy, and investments on an ongoing basis.

When we act as your investment adviser, we are required to act in your best interest and not put our interest ahead of yours. At the same time, the way we (“and all investment advisors”) are compensated creates some conflicts of interest. For example, the more assets a client has in an advisory account, the greater their fee. Therefore, an investment advisor could theoretically take on greater risk than would otherwise be the case to increase the value of A client’s account. Alternatively, an advisor could recommend asset transfers or to open up new brokerage accounts. Our reputation is very important and we strive to act in every client’s best interest. At the same time, investors should understand potential conflicts that all financial service providers may experience.

QUESTIONS TO ASK US:

- ▶ *How might your conflicts of interest affect me, and how will you address them?*

FOR ADDITIONAL INFORMATION, please see our [Form ADV Part 2A](#) brochure Items 4, 5, 8, and 11 and any brochure supplement your financial professional provides.

HOW DO YOUR FINANCIAL PROFESSIONALS MAKE MONEY?

Our employees receive base salaries and/or depending on if they are client-facing and provide ongoing advisory, will also receive a percentage of the advisory fees realized by the clients they work with and have introduced to the firm.

DO YOU OR YOUR FINANCIAL PROFESSIONALS HAVE A LEGAL OR DISCIPLINARY HISTORY?

NO. Please visit www.Investor.gov/CRS for a free search tool to research us and our financial professionals.

QUESTIONS TO ASK US:

- ▶ *Do you or your financial professionals have a disciplinary history? For what type of conduct?*

HOW DO I GET ADDITIONAL INFORMATION ABOUT YOUR FIRM AND SERVICES?

FOR ADDITIONAL INFORMATION ABOUT OUR SERVICES, see our Form ADV brochure on www.Investor.gov/CRS, www.adviserinfo.sec.gov/IAPD, and any brochure supplement your financial professional provides. Call us at 516-605-2215 to request up-to-date information and request a copy of the relationship summary.

QUESTIONS TO ASK US:

- ▶ *Who is my primary contact person?*
- ▶ *Is he or she a representative of an investment adviser?*
- ▶ *Who can I talk to if I have concerns about how this person is treating me?*