

BC Advisors LLC - Form CRS Relationship Summary

March 26, 2021

BC Advisors, LLC (the “Firm”) is registered with the Securities and Exchange Commission (“SEC”) as an investment adviser. Brokerage and investment advisory services and fees differ and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](http://Investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

**What investment services and advice can you provide me?**

We offer investment advisory services such as creation of investment policy statements, asset allocations, portfolio structuring and rebalancing to retail investors on a non-discretionary basis, which means that you decide what investments to buy and sell. The Firm does not have any requirements regarding account minimums for opening or maintaining an account. We continually monitor your investment accounts. We do not limit the types of investments that we recommend.

*For additional information, please see our Form ADV Part 2A, Items 4, 7, 13 and 16.*

**Conversation Starters:**

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

**What fees will I pay?**

We receive an advisory fee based on a percentage of our clients’ assets under management. The fee schedule is as follows:

<u>Assets under Management</u>	<u>Annual Fee</u>
Up to \$50,000,000	0.50%
\$50,000,001 to \$100,000,000	0.40%
Over \$100,000,000	Negotiable

The Firm charges a minimum annual fee of \$50,000 per account. The more assets there are in your account, the more you will pay in fees, so we have an incentive to encourage you to increase the assets in your account.

Based on a number of factors including types of services rendered and assets under advisement, there are certain accounts for which a fixed fee is applicable. These fees may be negotiated on a case-by-case basis dependent upon many factors regarding a client’s portfolio, such as the overall complexity of the client’s financial affairs, extent of services provided, the mix of investments managed and the complexity of the client’s situation.

For accounts which are invested with us through participation in a wrap program, the wrap program sponsor charges fees quarterly, in advance. The fee schedule for participation in such program is available from the wrap program sponsor. The fees payable to us are a portion of the fees that the wrap program sponsor collects, they are not in addition to other fees.

Except for accounts which participate in the wrap program, Clients may incur other expenses in connection with obtaining advisory services through the Firm, such as brokerage and transaction costs. For instance, the firm may recommend to Clients the use of third-party money managers, who manage Clients’ account(s) through separate agreements and may also choose which broker dealers through which they wish to place trades. Brokerage commission costs, transaction charges, stock transfer fees, fees charged by custodians and other similar charges that are incurred in connection with Client account transactions may be paid out of the assets in the account and would be in addition to any fees paid to the Firm. We do not receive any performance-based fees. There may be other fees and expenses as well, depending upon the particular arrangement with each Client, such as custody or prime brokerage fees and expenses incurred directly by Clients with separate account arrangements. These fees and expenses are not paid to the Firm. If a Client chooses to purchase a product from or through a company affiliated with the Firm, the affiliated company may receive a commission and any such commission is in addition to the fees

paid to the Firm. Other fees and expenses such as transfer agency, custody and administration and/or sub-administration fees and expenses may be incurred for investors in mutual or other commingled funds. All such fees and expenses are described in the prospectus or other offering documents for commingled fund investments.

*You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.*

*For additional information, please see our Form ADV Part 2A brochure Items 5 and 6.*

**Conversation Starter:**

- Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

***When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they affect the recommendations we provide you. Here are some examples to help you understand what this means.***

- Third-Party Payments: Certain products offered by us, such as funds, can pay us additional compensation related to your investments. These are not charges to you, but these payments can create a conflict of interest in that there are additional financial incentives for us to recommend such funds.

*More detailed information can be found on our Form ADV Part 2 Items 11, 12, and 18.*

**Conversation Starter:**

- How might your conflicts of interest affect me, and how will you address them?

**How do your financial professionals make money?**

Our financial professionals are primarily compensated with a salary and an opportunity to receive a bonus. Additional compensation may be based on the amount of client assets they service, the time and complexity needed to meet a client's needs and the revenue the firm earns from advisory services. In most cases, if we receive any additional compensation, we will offset it against the investment advisory fee we receive from our clients. Some of Firm's personnel are also registered representatives of a broker-dealer and can accept compensation for the sale of securities to Firm's Clients, which creates a conflict of interest because they have an incentive to select products based on whether they would result in a sales commission rather than on a Client's needs. In the event a registered representative is to receive a commission, the Firm will inform the Client verbally or in writing and will document the Client file appropriately.

**Do your financial professionals have legal or disciplinary history?**

**Yes.** Visit [Investor.gov/CRS](http://Investor.gov/CRS) for a free and simple search tool to research us and our financial professionals.

**Conversation Starter:**

- As a financial professional, do you have any disciplinary history? For what type of conduct?

**Additional Information** For additional information about our services or to request a copy of Form CRS, please contact us at: 102 Gaither Drive, Suite 5, Mt. Laurel, NJ 08054 or telephonically at (856) 793-5000.

**Conversation Starter:**

- Who is my primary contact person? Is he or she a representative of an investment-adviser or broker-dealer? Who can I talk to if I have concerns about how this person is treating me?