

Bryden-Abrams Investment Management, LLC

Form CRS Customer Relationship Summary

June 20, 2020

Introduction

Bryden-Abrams Investment Management, LLC (“Bryden-Abrams”) is registered with the Securities and Exchange Commission (SEC) as an investment adviser. We provide investment advisory services. We do not provide brokerage services. Brokerage and investment advisory services and fees differ, and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

We provide investment advisory services to retail investors where we manage your investment portfolio on a discretionary basis. As part of our standard service, we allocate your assets among individual equity securities, corporate and foreign currency denominated bonds, corporate bond funds, mutual funds and exchange traded funds in accordance with your investment objectives in taxable and tax deferred accounts. A qualified custodian holds the assets in your account in your name. We agree upon terms in writing (in an Investment Management Agreement) that specifies the discretionary authority we have to buy and sell investments in your account without asking you in advance. We include monitoring of your accounts as part of our standard service, and we conduct regular account reviews on a monthly basis. The only limitations on the investment authority are those reasonable restrictions you place that do not materially impact the performance of a strategy or our ability to manage your account. Generally, the limitations to the types of investments we offer clients are outlined above. We require a minimum account size of \$2,000,000. However, this requirement is negotiable at our discretion. We may aggregate certain related accounts to meet the minimum account size requirement.

For a complete description of our investment management services, please refer to the section of our ADV 2A brochure (“[Brochure](#)”), titled “Summary of our Business” on page 4.

Conversation Starters - Ask your Financial Advisor:

- **Given my financial situation, should I choose an investment advisory service? Why or why not?**
- **How will you choose investments to recommend to me?**
- **What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?**

What Fees Will I Pay?

We charge a fee every three months (quarterly) in advance based on a percentage of assets under management. Our retail investors pay an annual fee of 0.60% on fixed income securities and 1.25% on all equity holdings. For accounts substantially above our minimum of \$2 million, we might under some circumstances be willing to negotiate a discounted rate. Please refer to the section titled “Fees and Compensation” on page 5 in our Brochure for an overview of the fee structure. In addition, there are certain charges from third parties – such as broker-dealers and custodians. These additional charges include brokerage transaction fees, custodial fees, and mutual fund management fees or exchange traded fund (“ETF”) fees disclosed by prospectus. Since we collect an asset-based fee, the more assets there are in your account, in general, the more you will pay in fees, and we therefore have an incentive to encourage you to increase the assets in your account. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Conversation Starters – Ask your Financial Advisor

- **Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs and how much will be invested for me?**
- **What are your legal obligations to me when acting as my investment adviser?**
- **How else does your firm make money and what conflicts of interest do you have?**

What are your legal obligations to me when providing recommendations? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours.

At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what that means:

- *Custodians we use provide services include research, brokerage, custody and access to mutual funds and other investments that are otherwise available only to institutional investors. Some of these other products and services assist us in managing and administering client accounts and may benefit some clients and not others*
- *Because we receive asset-based fees, the more assets in your account, the more you will pay in fees and we therefore have an incentive to encourage you to increase the assets in your account.*

Conversation Starters – Ask your Financial Advisor

- **Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs and how much will be invested for me?**
- **What are your legal obligations to me when acting as my investment adviser?**
- **How else does your firm make money and what conflicts of interest do you have?**

How do your financial professionals make money?

The Managing Member is compensated based on profits generated by Bryden-Abrams. The other investment professional receives a salary. There is no compensation for our employees based on the time and complexity required to meet a client's needs, the amount of client assets they service, the products sold, or product sales commission. There is no non-cash compensation for our employees.

Do you or your financial professionals have legal or disciplinary history?

No. You can visit investor.gov/CRS for a free and simple search tool to research our financial professionals.

Conversation Starters – Ask your Financial Advisor

- **As a financial professional, do you have any disciplinary history? For what type of conduct?**

Additional Information

Additional information about our advisory services is available at the following:

- *Our company website: <https://www.brydenabrams.com/>*
- *The SEC website: <https://adviserinfo.sec.gov/firm/summary/143124>*
- *And, if you would like to request a copy of this relationship summary, contact us by telephone at 212-850-1127.*

Conversation Starters - Ask your Financial Advisor:

- **Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer?**
- **Who can I talk to if I have concerns about how this person is treating me?**