

Client Relationship Summary

Form CRS – Effective September 03, 2021

Introduction

Financial Gravity Asset Management, Inc. (“FG Asset Management”) is registered with the U.S. Securities and Exchange Commission as a registered investment adviser. Brokerage and investment advisory services fees differ, and it is important for you to understand the differences. Free and simple tools that allow you to research firms and financial professionals are available at www.investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

We offer investment advisory services to retail investors who are working with an independent investment advisor representative (“Advisor”), including discretionary portfolio management, investment research and administrative and technology support and financial planning tools. Collectively, these services are offered as various investment programs (“Programs”) which may include the investment strategies of other asset managers retained by us. In general, your Advisor engages us as a sub-advisor. Working with you, your Advisor determines a recommended investment strategy and directs us as to the implementation of that strategy. Our programs are offered where you pay one fee for the securities trading and custody services. We require a minimum initial account size for portfolio management services, which may be subject to negotiation. Our investment advice is not limited to proprietary products or to a limited menu of products or types of investments. Account minimums range from \$25,000 to \$250,000 depending on the investment strategy selected.

Please refer to our Form ADV, Part 2A Brochure for more detailed information about our services.

Conversation Starter. Ask your financial professional –

Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

What fees will I pay?

The fees you will pay are 1) a Platform Fee to FG Asset Management, 2) a Financial Advisory Fee to your financial professional’s firm, and 3) any custody fees or expenses that are not included in the Platform Fee. The Platform Fee and Financial Advisory Fee are assessed monthly in arrears based on your average daily balance of your advisory assets. The Platform Fee includes an advisory fee and most, but not all, costs and fees charged by your custodian and the broker-dealer and/or banks that have custody of your assets and, therefore, may be higher than a typical asset-based advisory fee. There are additional charges for certain activity on an account (such as custodian termination fees or fees for wires or returned checks) or depending on the strategy you select. Minimum account fees are applicable to certain strategies. The more assets there are in your account, the more you will pay in fees, and both FG Asset Management and your financial professional, therefore, have an incentive to encourage you to increase the assets in your account. **You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money on your investment over time. Please make sure you understand what fees and costs you are paying. Please refer to our Form ADV, Part 2A Brochure, Item 5, for more detailed information about our fees and your investment costs.**

Conversation Starter. Ask your financial professional –

Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When FG Asset Management acts as your investment adviser we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should review the FG Asset Management Form ADV Part 2A and ask your financial professional about these conflicts because they can affect the investment advice, we provide you. Here are some examples to help you understand what this means.

Proprietary Strategies and Products: Although the FG Asset Management Platform includes strategies and funds from third-party firms, some are proprietary, meaning that they are managed by FG Asset Management. These proprietary strategies and funds create a conflict for us because we receive fees and compensation if your assets are directed to these strategies or products, and a proprietary strategy or product can be more profitable to us than strategies or products advertised by third-party firms. Proprietary strategies are managed by FG Asset Management through its Investment Committee. Proprietary strategies are 4 Alpha, 4 Beta, and the Alpha Beta Fusion Models.

We are fiduciaries to you. That means we are required to act in your best interest throughout our entire advisory relationship.

Please refer to our Form ADV, Part 2A Brochure for more detailed information about our conflicts of interest.

Conversation Starter. Ask your financial professional –

How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

Your financial professional is not a FG Asset Management employee but is associated with a third-party firm. FG Asset Management's employees will not have a direct relationship with you. Therefore, FG Asset Management's financial professionals (employees) are not compensated for providing advisory services directly to you, including the selection of investment strategies. FG Asset Management makes money based on the Platform Fees you pay for the advisory services made available to you through your financial professional. It is important that you also understand the fees paid to your financial professional.

Do you or your financial professionals have legal or disciplinary history?

Yes. For more information on FG Asset Management's disciplinary history, visit www.investor.gov/CRS for a free and simple search tool to learn more.

Conversation Starter. Ask your financial professional –

As a financial professional, do you have any disciplinary history? For what type of conduct?

You can find additional information about our services in our Form ADV, Part 2A Brochure. You may request updated information and a copy of our Relationship Summary by contacting us at 1-800-920-9722.

Conversation Starter. Ask your financial professional –

Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?
