



# GLOBAL VALUE

## INVESTMENT CORPORATION

**March 15, 2024**  
**Client Relationship Summary**

Global Value Investment Corporation ("GVIC") is registered with the Securities and Exchange Commission as an investment adviser. Brokerage and investment advisory services and fees differ, and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

### **What investment services and advice can you provide me?**

We offer investment advisory services (primarily discretionary portfolio management services) to our retail clients.

- *Account Monitoring:* If you open an investment account with our firm, as part of our standard service, we will monitor your investments on a quarterly basis.
- *Investment Authority:* We manage investment accounts on a discretionary basis whereby we will decide which investments to buy or sell for your account. You may limit our discretionary authority by providing our firm with your restrictions and guidelines in writing.
- *Investment Offerings:* We offer advice primarily in exchange-listed equity securities (both foreign and domestic), corporate bonds (where issuance is fully registered), and US Treasury securities. From time to time, we may invest in OTC equity securities (both foreign and domestic) or ADRs.
- *Account Minimums and Other Requirements:* Retail investors wishing to open an account or establish a relationship are subject to a minimum account size. That minimum account size may be waived or altered at our discretion.

Additional information regarding our services, fees, and other disclosures can be found in our [Form ADV Part 2A Items 4, 7, and 8](#) and [Appendix 1 Items 4, 5, and 6](#).

*Conversation Starters. Ask your financial professional – Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?*

### **What fees will I pay?**

The following summarizes the principal fees and costs associated with engaging our firm for investment advisory services.

- Asset-based fees are payable quarterly, in advance, for discretionary portfolio management services. Since the fees we receive are asset-based (i.e. based on the value of your account), we have an incentive to increase your account value, which creates a conflict, especially for those accounts holding illiquid or hard-to-value assets.
- We offer our services through wrap fee programs and outside of wrap fee programs. Asset-based fees associated with the wrap fee program will include most transaction costs and fees to a broker-dealer or bank that has custody of these assets, and therefore are higher than a typical asset-based advisory fee.
- GVIC serves as the investment manager to a private fund in which you may be solicited to invest. If you invest in this private fund, you will only be subject to the management fees agreed upon with GVIC and will not incur a separate management fee with respect to the private fund investment. We will, however, receive a management fee and potential performance fees from the private fund in accordance with the governing documents.

Examples of the most common fees and costs applicable to our clients are as follows. Wrap fee program clients do not pay commissions or transaction fees.

- Custodian fees;
- Account maintenance fees;
- Fees related to mutual funds and exchange-traded funds;
- Transaction charges when purchasing or selling securities; and
- Other product-level fees associated with your investments.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. Additional information can be found in our [Form ADV Part 2A Items 5 and 6](#) and [Appendix 1, Item 4](#).

Conversation Starters. Ask your financial professional – Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

- **Proprietary Products:** We are affiliated with the general partner of a private fund in which you may be solicited to invest. Our firm, certain members of its management, and other knowledgeable employees may acquire, directly or indirectly, investment interests in the private fund or have other financial interests in the private fund. This presents a conflict of interest because we have investments in and/or are compensated by the private fund.
- A related person of our firm is compensated as a member of the board of directors of two publicly traded companies. We recommend investments in these companies. Because of the related person's relationship with GVIC, and influence over the associates of GVIC, a conflict of interest exists when clients of GVIC purchase shares of any such company based on our recommendation. To minimize this conflict, this individual is recused from any investment decisions relating to the securities of such companies.

Conversation Starters. Ask your financial professional – How might your conflicts of interest affect me, and how will you address them?

Refer to our [Form ADV Part 2A](#) and [Appendix 1](#) to help you understand what conflict of interest exist.

**How do your financial professionals make money?**

The financial professionals servicing your account(s) are compensated via salary, bonuses, and/or restricted stock in GVIC, based on the following factors:

- The amount of client assets they service;
- The time and complexity required to meet a client's needs;
- Revenue the firm earns from the financial professional's advisory services or recommendations;
- Financial performance of our business, including performance relative to budgetary metrics; and
- The subjective judgement of GVIC's management, based on an individual's contributions to the firm's operations and the provision of services to its clients.

Because our revenue is derived from asset-based fees, we have an incentive to grow your account as much as possible. This could cause us to take overly aggressive positions in conflict with your interests in an attempt to grow your account, or could incentivize us to inflate the valuations of illiquid investments held in your account.

**Do you or your financial professionals have legal or disciplinary history?**

No, our firm and our financial professionals currently do not have any legal or disciplinary history to disclose. Visit [Investor.gov/CRS](https://www.investor.gov/crs) for a free and simple search tool to research our firm and our financial professionals.

Conversation Starters. Ask your financial professional – As a financial professional, do you have any disciplinary history? For what type of conduct?

You can find additional information about our investment advisory services and request a copy of the relationship summary by calling (262) 478-0640, emailing [info@gvi-corp.com](mailto:info@gvi-corp.com), or referring to our [Form ADV Part 2A](#) and [Appendix 1](#).