

1607 Capital Partners LLC (“1607”)
FORM CRS – CUSTOMER RELATIONSHIP SUMMARY
February 2024

1607 is an investment adviser registered with the U.S. Securities and Exchange Commission (“SEC”). We offer investment advisory services. Investment advisory services and fees differ, and it is important that you understand the differences between them. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers and investing. The information discussed below applies only to 1607.

What investment services and advice can you provide me?

We provide you with investment advisory services as an investment adviser to funds and separately managed accounts. We provide retail clients with recommended allocations to private investment funds, such as hedge funds that are managed by us. The private investment funds employ a range of investment strategies across equity and fixed-income investments. Aside from a willingness to abide by a limited set of guidelines imposed by the client, our firm does not tailor investment advice based on each client's individual needs, but rather according to the parameters for each of the seven different investment products we manage. These investment services are only available to sophisticated investors and require a high minimum commitment. Our advisory services typically require a minimum account size of \$3,000,000 for a private fund investment and \$25,000,000 for a separately managed account investment, although the minimum account size may be lower in some circumstances. Our investment advisory services are negotiable and may be discretionary or non-discretionary, meaning either we, or you, may have the ultimate decision making authority to make investments on your behalf. We provide ongoing monitoring for the investments for which we provide advice. For more detailed information on the services we provide, please visit <https://adviserinfo.sec.gov/firm/summary/144758>.

Ask us:

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your license, education and other qualifications? What do these qualifications mean?

What fees will I pay?

Fees include a management fee, performance-based fees, or a combination thereof. Asset based management fees will be charged quarterly based on a percentage of the client's assets under management. Performance based fees will generally be based upon a share of the capital gains or capital appreciation of the funds and securities in a client's account above those of the stated benchmark for the particular client. For private funds, these fees are charged directly to the fund itself, thus, although you will not be charged these fees directly, these fees will reduce the investment returns in such funds. Additional information about our firm's fees are included in Item 5 of Part 2A of Form ADV, available at <https://adviserinfo.sec.gov/firm/summary/144758>.

Ask us:

- Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested from.

In addition to the fees discussed above, you may pay other fees and charges, including: administrative and custodial fees, brokerage and other transaction fees, fees to unaffiliated managers of investments selected by 1607, transfer taxes/fees, electronic fund and wire fees, retirement account fees, foreign investment fees, costs associated with corporate actions, and other fees or expenses. Some fees you will pay are built into the cost of purchasing or

selling an investment. For example, a broker-dealer may build the fee it charges into the price it charges you to purchase a security (called “mark-up”) or on the price you receive when selling a security (called a “mark-down”) or as a transaction fee to arrange certain transactions.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and put your interest ahead of ours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here is an example to help you understand what this means.

Proprietary Products. We serve as investment adviser to private funds. Neither we, nor our financial professionals, receive any transactional compensation resulting from our recommendations of products that are also managed by us. We do, however, benefit from the increase in the asset-based investment management and/or

performance fees that we charge to these investment products as a result of your investment in them. As a result, we have an incentive to encourage you to invest in these proprietary investment products.

Ask us:

- How might your conflicts of interest affect me, and how will you address them?

Additional information about conflicts of interest between our clients and us can be found on Part 2A of our Form ADV, which is available at <https://adviserinfo.sec.gov/firm/summary/144758>.

How do your financial professionals make money?

1607 Capital Partners, LLC’s financial professionals receive a salary as well as other compensation such as bonuses. Compensation is set with the intention of attracting and retaining highly qualified professionals. Compensation is based on a variety of factors, including the number, value and complexity of accounts under management, and the performance of those accounts. Some of 1607’s financial professionals are also equity owners in 1607 and receive economic benefits based on the profitability of the firm.

Do you or your financial professionals have legal or disciplinary history?

No. A free and simple search tool to research our financial professionals and us can be found at www.investor.gov/CRS.

Ask us:

- As a financial professional, do you have any disciplinary history? For what type of conduct?
- Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?

Please visit www.1607capital.com for additional information about our investment advisory services, including a copy of this relationship summary. If you have any questions about the contents of this brochure or would like to request a copy of this relationship summary, please contact us at 804-525-1750.