



## Form CRS – Client Relationship Summary – December 31, 2023

### Introduction

Stelac Advisory Services LLC (“we,” “us,” or “our”) is an investment adviser registered with the Securities and Exchange Commission (the “SEC”). Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. There are free and simple tools available to research firms and financial professionals at [www.investor.gov/CRS](http://www.investor.gov/CRS) which also provides educational materials about investment advisers, broker-dealers and investing.

### What investment services and advice can you provide me?

- We offer investment advisory services to retail investors and institutional clients for an ongoing fee based on the market value of the securities in their account(s) or as a fixed fee, depending upon the services we are providing.
- Our business lines include investment supervisory services (“ISS”), a manager of managers program, and consulting services.
- If you open an account with us, our services begin with a review of your objectives, time horizons, risk tolerance, and liquidity needs and then we recommend which of our business lines and which securities we believe will help meet your objectives.
- Accounts are managed on a discretionary and non-discretionary basis. A discretionary basis means we don’t need to call you when buying or selling in your account. You will sign an investment management agreement (“IMA”) giving us this authority. This agreement will remain in place until the relationship is terminated. A non-discretionary basis means we will make recommendations, but you will make the ultimate decision regarding the purchase and/or sale of investments. In each case, we will monitor investments on a regular basis.
- Generally, we provide advisory services to high-net-worth individuals as well as institutional investors. There is no minimum amount to open an account.
- You may impose reasonable restrictions on investing in certain securities, types of securities, or industry sectors.

**Additional information about our advisory services is located in Item 4 of our Brochure which is available online at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching CRD #145103.**

### Questions to Ask Us:

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications?
- What do those qualifications mean?

### What fees will I pay?

- Our fees are negotiable. Your final fee schedule will be included in your IMA. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.
- Generally, our fees for ISS range from 0.4% to 1.0% depending on your account size and complexity. ISS fees are collected quarterly after the billing period.
- For individuals in our manager of managers program that are not also engaged for our ISS we may charge an annual management fee based on net asset value of your account. This fee is collected monthly after the billing period based on your net asset value at the end of the month. If you are enrolled in our manager of managers program and ISS, your ISS fee is your total fee and no additional fee is paid for the manager of managers program.
- We charge a fee for consulting services for clients who are not enrolled in ISS equal to either (a) an annual fixed fee typically ranging from \$30,000 to \$250,000 or (b) a percentage of assets based on size and complexity. Consulting services for ISS clients are included in the ISS fee at no additional charge.



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- You may be charged certain expenses, commissions, and management fees from custodians, brokers, or other third parties that are separate from and in addition to our fees. These fees are paid directly to the third-party. We will not receive any portion of these fees..

**Additional information about our advisory services is located in Item 5 of our Brochure which is available online at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching CRD #145103.**

### Questions to Ask Us:

- Help me understand how these fees and costs will affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs and how much will be invested for me?
- How do you determine what fee I will be charged?

### What are your legal obligations to me when acting as my investment adviser? How does your firm make money and what conflicts of interest do you have?

- When we act as your investment adviser, we have to act in your best interest and not put our interests ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they affect the recommendations we provide to you.*
- The greater the net asset value of the securities that are held in your account, the more you will pay in fees, and we may have an incentive to encourage you to increase the amount of securities in your account.
- Our revenue comes from the fees we collect from your accounts.

**Additional information about our advisory services is located in Item 11 of our Brochure which is available online at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching CRD #145103.**

### Questions to Ask Us:

- How might your conflicts of interest affect me and, how will you address them?

### How do your financial professionals make money?

Our financial professionals are employees or relationship managers. Employees are paid a fixed salary and may also receive a performance-based bonus. Relationship managers are compensated solely through a revenue share which is based on a percentage of fees earned from accounts they manage.

### Do you or your financial professionals have legal or disciplinary history?

No. We and/or our financial professionals do not have any legal and disciplinary history. Visit [www.investor.gov/CRS](http://www.investor.gov/CRS) for a free and simple search tool to research us and our financial professionals.

### Questions to Ask Us:

- As a financial professional, do you have any disciplinary history? For what type of conduct?

### Additional Information

You can find additional information about our investment advisory services on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching CRD #145103. You may also contact us at (212) 920-3890 and talk to any one of our investment professionals or support staff.

### Questions to Ask Us:

- Who is my primary contact person?
- Is he or she a representative of an investment adviser or a broker-dealer?
- Who can I talk to if I have concerns about how this person is treating me?