

Customer Relationship Summary (Form CRS) For Retail Investors

Betro | Mileszko & Company, LLC

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Introduction

Betro | Mileszko & Company, LLC (“Betro | Mileszko”) is an investment adviser registered with the Securities and Exchange Commission (“SEC”). An Investment Advisor is different from a Brokerage Service in terms of the services provided and fees charged, and it’s important that investors understand how they differ. Betro | Mileszko & Company does not offer brokerage services. Free and simple tools are available for you to research firms, investment advisors, and general investing topics at [Investor.gov/CRS](https://www.investor.gov/CRS).

What investment services and advice can you provide me?

The primary service we offer is a discretionary investment management service to retail investors. Discretionary investment management means we determine what investments to buy and sell in your account and when to make those transactions without prior consultation with you. You may limit our discretionary authority by providing specific instructions on which securities or categories of investments not to purchase. Such restrictions are subject to our consent. We do not recommend or utilize proprietary investment products to our clients. We consider a wide variety of investments for our clients, ranging from mutual funds and exchange-traded funds of varying investment objectives, as well as individual stocks, and we monitor the performance of these securities and client accounts on a quarterly basis. Levels of diversification and frequency of trading activity depend on each client’s goals, risk tolerance and investing time horizon. Currently, we do not require a minimum account size for a new client relationship.

Other Services: In addition to our discretionary investment management services, clients also have access to tax and estate planning services through two closely affiliated companies that are wholly owned by one of our principals. These services are subject to separate fees based on the scope and complexity of the services provided.

For additional information on our services, please see Item 4 of our ADV Part 2A, as well as Item 7 describing our standard types of clients.

Conversation Starters

- *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

What fees will I pay?

For our discretionary investment management services for retail investors, our advisory fee is assessed on a quarterly basis (in arrears) based on a percentage of your account value at the end of the quarter, in accordance with the fee schedule outlined in our marketing materials and in **Item 5.A of our ADV 2A**. Please note we reserve the right to negotiate fees with individual clients at our discretion.

Since the fees you pay are based on the size of your account(s), we have an incentive to encourage clients to invest more of their assets to our management. Also, you will pay fees and costs whether you make or lose money on your investments. Fees and costs (i.e., fund expenses, transactions charges, early redemption fees) will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

In addition to our investment management fee, clients may also be charged other fees, such as commissions on trades in some (but not most) mutual funds, individual stocks and ETFs. There are also 12b-1 fees assessed by mutual funds as part

of the funds overall operating expenses. Not all fees listed will apply in every instance. Please review **Item 5.C of our Form ADV 2A** for additional information.

Conversation Starter

- *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. The following are examples to help you understand what this means:

- Since our fee is calculated based on the amount of money you have assigned to our management, we have an interest in recommending that you invest more money with our firm to manage;
- The custodian we recommend our clients use (Charles Schwab & Company) typically provide us with access to additional resources, rebates on third-party products and service, in accounts at the custodian. Please see **Items 12 and 14 of our ADV 2A** for more information on our arrangements with our recommended custodians.

Conversation Starters

- *How might your conflicts of interest affect me, and how will you address them?*

How do your financial professionals make money?

Our only source of revenue comes from the fees we charge for managing client accounts. We do not receive any compensation from the purchase or sale of any securities, nor receive 12b-1 fees from any mutual funds.

Do you or your financial professionals have legal or disciplinary history?

No. None of our employees or principals have been the subject of any legal action or disciplinary actions by any governing or regulatory agency.

For more information, individual investors should visit **Investor.gov/CRS** for a free and simple search tool to research investment firms and financial professionals.

Conversation Starters

- *As a financial professional, do you have any disciplinary history? For what type of conduct?*

For additional information about our firm or the services we offer:

For additional information, visit www.betromileszko.com or call us at (508) 698-4949 to obtain up-to-date information and a free copy of this form or our Form ADV 2A, which contains additional information about our firm, services and business practices.

Conversation Starters

- *Who is my primary contact person?*
- *Is he or she a representative of an investment adviser or broker-dealer?*
- *Who can I talk to if I have concerns about how this person is treating me?*