



Form ADV, Part 3: FORM CRS

March 31, 2023

Introduction

Camelot Portfolios, LLC ("Camelot") is registered with the Securities and Exchange Commission as an investment adviser. Brokerage and investment advisory services and fees differ and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

Camelot provides a broad range of services to both other investment professionals and direct clients. Camelot is an affiliate of Munn Wealth Management LLC, Atlantis Wealth Advisors LLC and Camelot Event Driven Advisors LLC; each a registered investment adviser. The firm provides financial advice to individuals, pension and profit sharing plans, trusts, estates, charitable organizations, corporations, and other business entities. Camelot recommends minimums based on selected strategy. Camelot has strategies ranging from no minimum to over \$1,000,000 for our fully custom accounts. Please refer to the Form ADV Part 2A for more information regarding these services.

Asset Management

Asset management services may be provided on either a "discretionary" or "non-discretionary" basis. When a client engages the firm to provide asset management services on a discretionary basis, we will monitor your accounts to ensure that they are meeting your asset allocation requirements. If any changes are needed to your investments, we will make the changes. These changes may involve selling a security or group of investments and buying others or keeping the proceeds in cash. You may at any time place reasonable restrictions on the types of investments we may use on your behalf, or on the allocations to each security type, though such restrictions may limit the potential performance of your portfolio. Clients are generally, but not always, referred to Camelot by other advisers. These advisers are responsible for determining what services each client will receive from Camelot, what strategies will be used, and for work directly with the client on an ongoing basis to continually monitor their portfolios and Camelot. These advisers receive a fee, ultimately paid by the Client through their Camelot fee, for their services.

Camelot also provides investment management services to clients in the form of Charitable Pooled Trusts (Pooled Income Funds).

“Given my financial situation, should I choose an investment advisory service? Why or why not?”

“How will you choose investments to recommend to me?”

“What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?”

What fees will I pay?

Fees are negotiable, but generally range from .50% to a maximum 2.00%. Occasionally, various related client accounts may be grouped together to qualify for reduced advisory fees. This format is called "family billing". It is the responsibility of the client to verify accuracy of fee calculation.

Some of our clients are referred to us by other investment professionals. When this is the case, the fees payable to Camelot are generally reduced by the amount paid to the referring professional. For example, if a client is invested in a strategy, and the maximum fee for that strategy is 2.00% per annum, that is indeed the maximum that client will pay for that strategy. The fee, however, may be distributed differently between Camelot and the referring investment professional depending on the professional referring the client, the client's portfolio, and the strategies in which the client is invested. Clients coming direct to Camelot will not necessarily pay the maximum fee simply because they do not come to us referred by another investment professional.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For more specific information regarding our fees, please refer our Disclosure Brochure, the ADV Part 2A under Item 5 Fees and Compensation.



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? *“Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?”*

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you.

Camelot Event Driven Advisors, LLC is an affiliate of Camelot through common ownership and serves as the manager of Camelot Event Driven Fund. This may create a conflict of interest, as Camelot may have an incentive to recommend Camelot Event-Driven Advisors, LLC's investment strategies based on compensation received rather than the client's needs. We attempt to mitigate this conflict by requiring that all investment recommendations have a sound basis for the recommendation, and by requiring employees to acknowledge their fiduciary responsibility toward each client.

Certain employees of Camelot are registered representatives of Coastal Equities, Inc. ("Coastal"). Camelot is not affiliated with Coastal other than as a registered representative. Coastal is a registered broker-dealer and a FINRA member. In their separate capacity as registered representatives and principals of Coastal, Camelot employees' will receive commissions for the implementation of recommendations for commissionable transactions.

For more specific information regarding our fees, please refer our Disclosure Brochure, the ADV Part 2A under Item 5 Fees and Compensation.

? *“How might your conflicts of interest affect me, and how will you address them?”*

How do your financial professionals make money?

Financial professionals of Camelot are paid a portion of the asset management fees collected from clients. Financial professionals are not rewarded sales bonuses.

Do you or your financial professionals have legal or disciplinary history?

No. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS).

? *“As a financial professional, do you have any disciplinary history? For what type of conduct?”*

Additional Information

Additional information about our investment advisory services can be found at www.camelotportfolios.com. A copy of our relationship summary can also be requested by calling (419) 794-0538.

? *“Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer?”*

? *“Who can I talk to if I have concerns about how this person is treating me?”*