

## Introduction

Core Capital Management & Research is registered with the Securities and Exchange Commission (SEC) as an investment adviser. Investment advisers are required to act in a fiduciary capacity on your behalf. Different investment advisory and brokerage firms' services and fees may be quite different from one another and it is important for you to understand these differences before making a decision to hire one. Free and simple tools are available to research firms and financial professionals at <https://www.investor.gov/CRS>, which also provides educational materials about broker-dealers, investment advisers, and investing.

## What investment services and advice can you provide me?

We offer investment advisory services to investors, namely portfolio management tailored to your investment goals. As a client we work with you to understand your needs and your financial goals and from there we provide you with a portfolio recommendation designed to help achieve those goals. We then manage your portfolio according to our strategies developed by our research and ensure your portfolio remains in harmony with your financial situation. We offer investment management utilizing primarily stocks, ETFs and cash to implement your investment portfolio, however, we may utilize options, fixed income instruments or other security types depending on the circumstances of your account. When you grant us **discretion** to manage your account, we have the authority to determine the investments to buy or sell, as well as, the timing and the amount invested without your prior approval. We utilize a disciplined process that helps us select and **monitor** the investments and asset allocation we recommend to you. We will make changes as necessary to keep your portfolio diversified and properly positioned. You will always have the ability to give us restrictions on how we invest for you.

**For additional information** please see our Form ADV 2A Brochure Items 4 and 7 at <https://adviserinfo.sec.gov/firm/summary/146285>.

***Conversation Starters:** Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

## What fees will I pay?

For our investment management services, we are paid an annual fee charged quarterly based on a percentage of the assets that we manage for you. The annual fee ranges from 0.1% to 1.75% based on the total value of the account. These fees vary and are negotiable. Given that our advisory fee is based on total assets we manage, we have an incentive to encourage you to increase the amount of assets under our management. You will also generally pay trading commissions or fees to third party brokerage firms we utilize to custody and make trades for your account. Should we invest in exchange-traded funds or notes, you will pay fees – generally in the form of an expense ratio- to those issuers. Additional Information. Since you pay fees on the total assets that we manage, you

will pay fees and costs whether your accounts increase or decrease. Fees and costs will reduce any amount of money you make on your investments over time.

Please make sure you understand what fees and costs you are paying by reading our [Form ADV, Part 2A](#) brochure Item 5 and other applicable documents.

***Conversation Starters:** Help me understand how these fees and costs might affect my investments. If I give you \$1 million to invest, how much will go to fees and costs, and how much will be invested for me?*

### **What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

**When we act as your investment adviser**, we are held to a fiduciary standard and must act in your best interest, not putting our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. For example, in evaluating whether to recommend that you custody your assets at Interactive Brokers, we take into account the benefits these firms provide us and not solely the nature, cost or quality of custody and brokerage services they provide to you.

***Conversation Starters:** How might your conflicts of interest affect me, and how will you address them?*

**Additional information** - Please see [Form ADV, Part 2A](#) brochure and other applicable documents.

### **How do your professionals make money?**

The financial professionals responsible for the investment decisions regarding your account and those servicing the account are compensated a portion of the quarterly account fees.

### **Do your financial professionals have legal or disciplinary history?**

No. None of our team has any disciplinary history. You may visit <https://www.investor.gov/CRS> for a free and simple search tool to research us and our financial professionals.

***Conversation Starters:** As a financial professional, do you have any disciplinary history? For what type of conduct?*

**Additional Information** - For additional information about our services, please visit our website <http://www.ccmrusa.com>. If you would like additional, up-to-date information or a copy of this disclosure, please call John Barry at 713-864-4300 or email John at [jbarry@ccmrusa.com](mailto:jbarry@ccmrusa.com).

***Conversation Starters:** Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*