

River Glen Wealth Counselors

Form CRS Customer Relationship Summary, February 13, 2023

Veerkloh, LLC d/b/a River Glen Wealth Counselors is registered with the Securities and Exchange Commission (SEC) as an Investment Adviser. Brokerage and investment advisory services and fees differ and it is important for you as a retail investor to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

We offer investment advisory services to retail investors, including wealth management, financial planning, investment planning, and pension consulting. We generally manage your portfolio by allocating assets among various ETFs and mutual funds using one or more of our proprietary model portfolios. Investment management is provided on a discretionary or nondiscretionary basis. Discretionary means the trading activity within your account is entered by us without receiving prior authorization for each trade. For nondiscretionary accounts, you make the ultimate decision regarding the purchase and/or sale of investments. You may impose restrictions on the securities or types of securities in which you would like us to invest. We monitor your account at least quarterly. We will offer you advice on a regular basis and contact you at least annually to discuss your portfolio. We generally require a minimum of \$500,000 to open and maintain an advisory account. We may waive this requirement in our discretion if, for example, you appear to have significant potential for increasing assets under our management. We will also house household client accounts to meet the stated account minimum. We do not restrict our advice to limited types of products or investments.

Financial planning services include the analysis and/or review of issues in the areas of budget, retirement, net worth, education, insurance, risk profile, basic estate planning, and non-retirement “accumulation” goal planning (second home, boat, travel, etc.). Based upon contracted services, we will typically provide an investment policy statement and asset allocation & rebalancing report. These documents will usually address investment goals, objectives, restraints, initial asset allocations, and other client specific information. After you approve the investment policy statement, we will establish an initial portfolio of securities for you which will be tailored to your investment objectives and risk tolerance. We will monitor the portfolio on an ongoing basis and will rebalance the portfolio as necessary per changes in market conditions, investment objectives, your financial condition, as well as other relevant factors.

Our pension consulting services consist of performing fiduciary advisory services for participant-directed 401(k) plans. We do not provide fiduciary investment advisory services to participants at a participant level, only at the Plan level. However, we may provide investment education to participants so that participants may choose an allocation strategy or construct a portfolio from the available mutual funds that meets their needs, objectives, time horizon, and risk tolerance.

For additional information, please see our Form ADV Part 2A brochure Items 4 and 7, which is available online at:

<https://adviserinfo.sec.gov/firm/summary/147012>.

Conversation Starters. Questions to Ask Us:

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

What fees will I pay?

We offer our services on a fee basis, which may include hourly and/or fixed fees, as well as fees based upon assets under management. We provide investment management services for an annual fee, which is negotiable and varies between 0.30% and 1.20% depending on the amount and complexity of assets under advisory, which is to be negotiated with each client. The more assets you have in your advisory account, the more you will pay us. Therefore, we have an incentive to increase the assets in your advisory account in order to increase our fees. Our fees are prorated and charged either monthly or quarterly, in arrears. Fees are automatically deducted from your account, which will reduce the value of your account.

We may also provide fixed fee and hourly advisory services for clients who need advice on a limited scope of work. The fixed rate or hourly rate for limited scope engagements varies, yet hourly agreements will not typically exceed \$500 per hour. All agreements involving a fixed fee or hourly rate will be consummated as part of an Advisory Agreement between the client and us. We will debit such fees in arrears on a monthly or quarterly basis, as negotiated with each client. Each client’s Agreement will describe the frequency in which fees will be debited (e.g., monthly or quarterly). Some fixed fees may be priced based on the complexity of work, especially when asset management is not the most significant part of the relationship. All fees are negotiable between us and each client.

Pension consulting fees range from 0.15% to 0.85% depending on the amount of assets under management of the plan. We have a minimum annual fee of \$3,000 for this service. We, in our sole discretion, may negotiate to waive our stated account minimum or to reduce/increase any fee.

The broker/dealer that holds your assets may charge you a transaction fee when we buy or sell an investment for you. These transaction fees are in addition to our fees. You may also pay charges imposed by the broker-dealer for custodial fees, account maintenance fees, fees related to mutual funds and variable annuities, and other product-level fees.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

For additional information, please see our Form ADV Part 2A brochure Items 5, 12, and 18, which is available online at: <https://adviserinfo.sec.gov/firm/summary/147012>.

- Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

We recommend that you establish an account with a third-party independent custodian. We receive research products and services from the custodian to assist us in the performance of our investment decision-making responsibilities. These arrangements present a conflict of interest in that we have a financial incentive to recommend that you maintain your account with the custodian for the availability of these products and services and not solely on the nature, cost, or quality of custody and brokerage services provided by the custodian.

- How might your conflicts of interest affect me, and how will you address them?

For additional information, please see our Form ADV Part 2A brochure Items 5, 10, and 12, which is available online at: <https://adviserinfo.sec.gov/firm/summary/147012>.

How do your financial professionals make money?

Our financial professionals are compensated by a salary based on their duties and the revenue our firm earns from its wealth management, financial planning, investment planning, and pension consulting.

Do you or your financial professionals have legal or disciplinary history?

No, our firm or financial professionals do not have any legal or disciplinary history. Visit [Investor.gov/CRS](https://investor.gov/CRS) for a free and simple search tool to research us and our financial professionals.

- As a financial professional, do you have any disciplinary history? For what type of conduct?

For additional information about our services, you may visit the SEC's website at adviserinfo.sec.gov by searching CRD #147012. If you would like additional, up-to-date information or a copy of this disclosure, please contact our firm at (515) 422-9040.

- Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?

Exhibit 1

We deleted the following two sentences:

We may also recommend that certain clients invest in private placement/investments, which may include proprietary private equity, venture capital, and/or direct investments into private companies. We will not receive any compensation for the recommendations of proprietary investments; however, our related entities may receive compensation.

We deleted the following paragraph:

Our affiliate, River Glen Private Capital, LLC (“RGPC”), is the investment adviser to RGPC Investors, LLC (“Private Funds”). RGPC Investors is a master LLC containing a series of single purpose LLCs that invest in the securities of private companies. To the extent certain of our individual advisory clients qualify, we may recommend that they participate as limited partners of the Private Funds. Relevant information, terms and conditions relative to the Private Funds, including the compensation received by us or any affiliate as the general partner and/or investment manager, suitability, risk factors, and potential conflicts of interest, are set forth in the Confidential Private Offering Memorandum, Limited Partnership Agreement, and Subscription, which each investor is required to receive and/or execute prior to being accepted as an investor in the Private Funds.