

# Haven Wealth Group Form CRS – Client Relationship Summary

July 18, 2022

## Introduction

Haven Wealth Group (HWG) is an investment advisor registered with the Securities and Exchange Commission. It is important for retail investors to understand that services provided by investment advisors and brokerage services and their fee programs differ. We explain the company's services and fee program in our initial meeting with potential investors. To research firms and financial professionals, free and simple tools are available at [www.investor.gov/CRS](http://www.investor.gov/CRS). This website also provides educational materials about investment advisors, broker-dealers and investing for retail investors.

## What investment services and advice can you provide me?

Haven Wealth Group offers investment advisory services. We manage money for individuals, companies, pensions, foundations and endowment funds and administer all accounts on a fully discretionary basis. This means our investment decisions are based on your best interest, as the investor. Primarily, we invest in individual stocks and bonds as opposed to mutual funds. Exchange Traded Funds (ETFs) may be used to augment individual stocks and bonds.

HWG meets with potential clients to learn about the clients and their families, their current and anticipated financial positions, financial goals, and individual risk tolerance. With this information, our advisors will tailor our services to your lifestyle, risk tolerance, and cash flow requirements. You can impose restrictions against holdings in certain securities or types of securities.

For retail investors, we manage individual and joint investment accounts; Traditional, ROTH, Rollover, Inherited and SEP IRA accounts; trust accounts; and UTMA accounts. You may purchase a comprehensive Financial Plan with unlimited revisions, as your personal lifestyle or financial needs change.

Haven Wealth Group does not participate in wrap fee programs and does not purchase alternative investments or proprietary products. Although our area of expertise is High Net Worth clients, there are no strict minimum balances for opening or maintaining an account.

Haven Wealth Group has developed its own portfolio monitoring system by scheduling weekly internal investment strategy sessions. We review in detail all stock, bond and preferred stock positions held in all client portfolios. For each position held, we review dividends and/or interest, whether the security is outperforming or underperforming industry peers, and the performance of the company's industry group. Historical financial results (i.e. earnings, leverage, and cash flow) are reviewed and future earnings, leverage and cash flow are projected over time. Each company is valued on an absolute and relative basis. Updates are presented when earnings are released or when there is significant news on the company. Buy, sell or hold decisions are then applied to each security. Pertinent explanatory notes are placed on our Trade Log.

An in-depth client review meeting will be offered to you annually, to update you on your current holdings, past performance and any investment strategies or topics you might want to discuss. You may schedule additional meetings throughout the year as frequently as needed.

Assets under management with Haven Wealth Group are managed on a fully discretionary basis, based on what is in your best interest.

### Questions for you to ask us:

- ◆ Given my financial situation, should I choose an investment advisory service? Why or why not?
- ◆ How will you choose investments to recommend to me?
- ◆ What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

## What fees will I pay?

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. To ensure you understand these fees and costs, we provide personalized information on these expenses. Fees are calculated monthly as a percentage of your previous month's statements ending balance. That annualized amount is divided by twelve and the resulting monthly fee is deducted from your account the first week of the month following that statement. Your percentage is based on a tier schedule with smaller accounts

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paying a higher percentage. To determine the applicable tier, total relationship size is used rather than each account's size, as you may have investments divided between taxable accounts, tax deferred and nontaxable accounts of various sizes for different family members. The current range of percentages is between .5% and 2% depending on your month-end asset value. All fees are collected in arrears. **(See your copy of our annual ADV or email us at [haven@havenwg.com](mailto:haven@havenwg.com) to request a copy of our complete tier breakdown and all the corresponding percentages.)** In addition to the investment management fee, all stock trades incur a transaction fee of \$0.05 per share. Also, the custodian may charge a transaction fee.

The only other fee that Haven Wealth Group charges is an optional fee for an optional product. We offer a comprehensive and ongoing Financial Plan for clients. This Plan is prepared only if requested and is evidenced by a separate contract. A price is quoted when a request is made.

#### Questions for you to ask us:

- ♦ Help me understand how these fees and costs might affect my investments.
- ♦ If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

### What are your legal obligations to me when acting as my Investment advisor? How else does your firm make money and what conflicts of interest do you have?

**When we act as your investment advisor**, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflict with your interests. You should understand and ask us about any conflicts because they can affect the investment advice we provide you. Example: Because fees are based on your total account balances, we are motivated, not only to grow your account through performance, but to encourage you to increase the balances in your accounts. This potential conflict also exists when we advise you to move to an IRA account to us from an ERISA account (or other account under Section 4975 of the Internal Revenue Code), a previous IRA, or other retirement account.

#### Question for you to ask us:

- ♦ How might your conflicts of interest affect me and how will you address them?

### How do your financial professionals make money?

Our financial professionals draw a fixed salary that is not based on sales, asset allocation or portfolios managed. They receive standard benefits. Sales professionals are able to earn commission compensation on new assets. We do not pay bonuses for the sale of one asset type over another and we do not compete in sales contests.

### Do you or your financial professionals have legal or disciplinary history?

No. Haven Wealth Group and its financial professionals have never been the subject of any legal or disciplinary actions.

All our investors are invited to visit the website [www.investor.gov/CRS](http://www.investor.gov/CRS) for a free, simple search tool that may be used to research Haven Wealth Group and our financial professionals.

### Additional Information

Retail investors can find additional information about our firm and our investment advisory services on our website [www.havenwg.com](http://www.havenwg.com). A copy of this Form CRS Relationship Summary will be posted there. To request a printed copy of this Client Relationship Summary, or any updated information, please call 713 980 8820, option 1 or email us at [haven@havenwg.com](mailto:haven@havenwg.com).

#### Questions for you to ask us:

- ♦ Who is my primary contact person? Is he or she a representative of an investment advisor or a broker-dealer? ♦  
Who can I talk to if I have concerns about how this person is treating me?