

Form ADV Part 3: *Relationship Summary* Bazis Private Wealth, LLC

Introduction

Bazis Private Wealth is an Investment Adviser registered with the U.S. Securities and Exchange Commission. We offer our clients investment advisory services. Clients should understand that the services we provide and fees we charge are different than those of a broker-dealer, and that it is important to understand the difference between the two. Free and simple tools are available to research firms and financial professionals at www.investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

What Investment Services and Advice Can You Provide me?

Description of Services: We offer investment advisory services to retail investors. Our investment advisory services include: Asset Management Services and Financial Planning and Consulting Services.

Asset Management Services: Bazis Private Wealth provides asset management services which involves us managing and trading your designated account(s). Bazis Private Wealth will discuss your investment goals and design a strategy to try and achieve your investment goals. Bazis Private Wealth will monitor your account when providing asset management services and contact you at least annually to discuss your portfolio. All of our asset management services are offered through a wrap fee program. For more information please see **Item 4 of our Form ADV Part 2A**. When providing asset management services you can choose whether you'd like us to provide services on a **discretionary** basis (we will have the authority to determine the type and amount of securities to be bought or sold in your account) or a **non-discretionary basis** (we will have to confirm any trades in your account with you before we place them). For more information please see **Item 16 of our Form ADV Part 2A**.

Financial Planning & Consulting Services: We also provide financial planning and consulting services. Financial planning services involve us creating a written financial plan for you which covers mutually agreed upon topics. Financial consulting is used when a written financial plan isn't needed. It involves one time and/or ongoing meetings to discuss your financial situation. Please see **Item 4 of our Form ADV Part 2A**.

Retirement Plan Participant Advice: If your retirement plan utilizes our Retirement Plan Participant Advice Service, we are available at your request to provide one-on-one advice to you as a retirement plan participant regarding your investment options under the plan. Please see **Item 4 of our Form ADV Part 2A**.

Limited Investment Offerings: We do not primarily recommend one type of security to clients. Instead, we recommend any product that may be suitable for each client relative to that client's specific circumstances and needs. However, we are limited in investment selection in that we can only invest your account in securities which are available on your custodian's platform. When providing you services, we do not recommend or offer advice on any proprietary products.

Account & Fee Minimums: Bazis Private Wealth requires a minimum of \$10,000,000 in order to open an account. Exceptions to this minimum amount may be made under certain circumstances. The maximum fee generally charged for financial planning services provided on an hourly basis is \$432. The minimum fixed fee generally charged for financial planning services on a fixed fee basis is \$1,000. The maximum hourly fee generally charged for consulting services is \$432.

Conversation Starters: *Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

What Fees Will I Pay?

Description of Principal Fees & Costs: Fees charged for our asset management services do not exceed 1% of the account value if the account meets our stated required minimum of \$10,000,000. If we accept an account that is less than \$1,000,000, the fees charged will range up to a maximum of 2% dependent upon factors such as the amount of assets to be managed, the anticipated level of trading, complexity, whether the account is discretionary or nondiscretionary, the number of accounts managed by related persons, and/or potential future assets that may be invested with us to make this calculation. For clients with multiple accounts, we do not aggregate accounts for purposes of fee billing. Fees are billed in advance on a quarterly/ calendar basis and calculated based on the fair market value of your account as of the last business day of the previous billing period. Because our fee is based upon the value of your account we have an incentive to recommend that you increase the level of assets in your account. We utilize a wrap fee program which means that the fee you pay us covers both our advisory services and the transaction fees imposed by the broker-dealer. Since a wrap fee covers transaction expenses it tends to be higher than non-wrap fee alternatives. You may also be charged management fees by the funds we invest in, within your account. For more information about the fees we will charge you and expenses you may incur please see **Item 4 of our Form ADV Part 2A: Appendix 1**.

Financial planning services are provided under an hourly fee arrangement. An hourly fee of \$432 for a senior advisor and \$175 for a junior advisor is charged by Bazis Private Wealth for financial planning services under this arrangement. Bazis Private Wealth also

provides financial planning services under a fixed fee arrangement. The minimum fixed fee is generally \$1,000, and the maximum fixed fee is generally no more than \$15,000. We will bill our financial planning fees to you on a monthly basis.

Bazis Private Wealth provides financial consulting services under an hourly fee arrangement. An hourly fee of \$432 per hour for senior advisor and \$175 for a junior advisor per hour is charged by Bazis Private Wealth for financial planning services under this arrangement. We will bill our financial consulting fees to you on a monthly basis.

Any fees we charge for financial planning and consulting services will not cover the costs associated with implementing any recommendations we may make. For more information please see **Item 5 of our Form ADV Part 2A**.

Additional Information: You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Conversation Starters: *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

What Are Your Legal Obligations to Me When Acting as My Investment Adviser? How Else Does Your Firm Make Money and What Conflicts of Interest do You Have?

Standard of Conduct: When we act as your investment adviser, we have to act in your best interest (fiduciary standard) and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you.

Here are some examples to help you understand what this means: To the extent we recommend you roll over your account from a current retirement plan to an individual retirement account (“IRA”) managed by us and subject to our asset-based investment advisory fees, this is a conflict of interest because we have a financial incentive to recommend that you move your IRA to us even if it is not in your best interest. For more information about this conflict and our procedures to mitigate the conflict, see Item 4 of our Form ADV Part 2A. When we provide asset management services, we will ask that you establish an account with LPL Financial and/or TD Ameritrade (**our custodians**) to maintain custody of your assets and to effect trades for your account. Clients may also be advised to invest directly in mutual fund investments that will be held directly with the fund company. We will primarily utilize American Funds Service Company as the qualified custodian for these clients. Our recommendation to use our custodians is not based solely on your interest of receiving the best execution possible. We also recommend our custodians because they provide us with research, products and tools that help us manage and further develop our business operations. As a result, we do not have to pay for such benefits, which save us money; however, these arrangements create a conflict of interest. See **Item 12 of our Form ADV Part 2A** for more information about our arrangements with our custodians. We actively manage our own personal accounts while at the same time managing your accounts and other client accounts. This creates different conflicts of interest for which we have developed procedures to mitigate and control for those conflicts. For more information see **Item 11 of Form ADV Part 2A**. Some of our investment adviser representatives also serve as insurance agents. Through their role as such they may sell, for commissions, various insurance products. We have a conflict of interest in recommending these products to you because of the potential for additional revenue.

Additional Information: For more information about our conflicts of interests and the ways we are compensated please see **Item 5 and Item 10 of our Form ADV Part 2A**.

Conversation Starters: *How might your conflicts of interest affect me, and how will you address them?*

How Do Your Financial Professionals Make Money?

Description of Salary/Payment of Investment Adviser Representatives: We compensate our investment adviser representatives based on the level of assets that they bring in to Bazis Private Wealth. This creates a conflict of interest as it gives your representative an incentive to recommend you invest more in your account with us due to the potential for increased payments.

Do You or Your Financial Professionals Have Legal or Disciplinary History?

No, neither the firm or our investment adviser representatives have a legal or disciplinary history to report. You can look up more information about us and our investment adviser representatives at <https://www.investor.gov/CRS>.

Questions to Ask Us: *As a financial professional, do you have any disciplinary history? For what type of conduct?*

Additional Information about Bazis Private Wealth

Additional information about us and a copy of this relationship summary are available on the Internet at <http://www.baziswealth.com>. You can also find our disclosure brochures and other information about us at <https://adviserinfo.sec.gov/firm/summary/148605>. If you have any questions or want an up-to-date copy of this relationship summary, we can be reached by phone at (402) 965-3334.

Questions to Ask Us: *Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*