

Introduction

Stillwater Capital Advisors, LLC (“SCA”) is registered with the Securities and Exchange Commission as an investment adviser. Brokerage and investment advisory services and fees differ, and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

SCA offers clients portfolio management services, investment advisory services, a separate account manager program, pension and endowment services, and financial planning services.

Portfolio management is a tailored investment portfolio for clients utilizing individual equities, bonds, mutual funds, and exchange traded funds and managed on a discretionary basis. The same tailored investment portfolio can be managed on a non-discretionary basis as part of the investment advisory services.

The separate account manager program is where SCA will select, engage, and monitor unaffiliated registered investment advisers to manage your assets.

Pension and endowment services include SCA developing an Investment Policy Statement (“IPS”) with the client and assist plan sponsors in constructing appropriate asset allocation models. The investments made in accordance with the IPS are continually monitored based on the procedures and timing intervals delineated in the IPS.

Financial planning services include a comprehensive evaluation of the client’s current and future financial state by using currently known variables to predict future cash flows, asset values and withdrawal plans. Clients receive a written report which provides the client with a detailed financial plan design to assist the client achieve his or her financial goals and objectives.

For more detailed information, please refer to our Disclosure Brochure, the ADV Part 2A, under Item 4 Advisory Business and Item 7 Types of Clients, which can be found by [CLICKING HERE](#).



“Given my financial situation, should I choose an investment advisory service? Why or why not?”



“How will you choose investments to recommend to me?”



“What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?”

What fees will I pay?

Fees depend on assets under management in each account and the level of service. Discretionary portfolio management services begin at 1.00% and decline to 0.65% as the asset level increases. Non-discretionary investment advisory services begin at .75% and decline to 0.25% as the asset level increases.

SCA retains the discretion to negotiate alternative fees on a client-by-client basis and may aggregate certain related client accounts for the purposes of determining the annualized fee.

Please make sure you understand what fees and costs you are paying. For more specific information regarding our fees, please refer our Disclosure Brochure, the ADV Part 2A under Item 5 Fees and Compensation by [CLICKING HERE](#).



“Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?”

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. We earn money only through fully disclosed investment management fees.

At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here is an example to help you understand what this means. As mentioned earlier, the amount of assets in your account affects our advisory fee; the more assets you have in your advisory account, the more you will pay us and thus we have an incentive to increase those assets to increase our fee.

For more specific information regarding compensation and conflicts, please refer our Disclosure Brochure, the ADV Part 2A under Item 5 Fees and Compensation by [CLICKING HERE](#).



“How might your conflicts of interest affect me, and how will you address them?”

How do your financial professionals make money?

Financial professionals of SCA are paid a portion of the asset management fees collected from clients. Financial professionals are not rewarded sales bonuses.

Do you or your financial professionals have legal or disciplinary history?

No. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS.



“As a financial professional, do you have any disciplinary history? For what type of conduct?”

Additional Information

Additional information about our investment advisory services can be found at www.stillwateradv.com or by [CLICKING HERE](#). A copy of our *relationship summary* can also be requested by calling (877) 790-9904.



Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?