

FORM CRS – MARCH 2024

Item 1 – Introduction

16th Amendment Advisors LLC (“we” or “us”) is registered with the U.S. Securities and Exchange Commission (“SEC”) as a Registered Investment Adviser (“RIA”). As an RIA, our services and compensation structure differ from that of a registered broker-dealer, and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS. The site also provides educational materials about broker-dealers, investment advisers and investing.

Item 2 – Relationships and Services***What investment services and advice can you provide me?***

We provide investment advisory services, including discretionary investment management and limited consulting services to individuals, high net worth individuals, trusts, and estates (our “investors”).

When an investor engages us to provide discretionary investment management services, we shall monitor, on an on-going basis, the investments in the accounts over which we have investment authority. Furthermore, when engaged on a discretionary basis, we shall have the authority, without prior consultation with you (unless you impose restrictions on our discretionary authority), to buy, sell, trade and allocate the investments within your account(s) consistent with your selected investment strategy. Our discretionary authority over your account(s) shall continue until our engagement is terminated.

We may also provide limited consulting services. Our limited consulting services are completed upon the communication of our recommendations to the investor.

Our discretionary management services are primarily related to the purchase and sale of municipal securities. We generally require a minimum account value of \$500,000 for discretionary investment management services, which we may waive or reduce at our discretion.

Additional Information: For more detailed information about our *Advisory Business* and the *Types of Clients* we generally service, please see Items 4 and 7, respectively in our [ADV Part 2A](#).

Conversation Starters:

- *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

Item 3 – Fees, Costs, Conflicts, and Standard of Conduct***What fees will I pay?***

We provide our investment advisory services on a fee-only basis. When engaged to provide discretionary investment management services, we generally charge a fee calculated as a percentage of your assets under our management (our “AUM Fee”). Our annual AUM Fee for investment management is negotiable and shall generally range from 0.1% to 1.00% of client assets, generally depending on the dollar amount of assets placed under our management. Alternative fee arrangements, including fixed fees, AUM Fees that may be different than those described herein, and performance-based fees, may be negotiated on a case-by-case basis. We typically deduct our AUM Fee from one or more of your investment accounts, in advance, on a quarterly basis. Because our AUM Fee is calculated as a percentage of your assets under management, the more assets you have in your advisory account, the more you will pay us for our investment management services. Therefore, we have an incentive to encourage you to increase the assets maintained in accounts we manage. To the extent requested by the client, our limited consulting services are generally provided inclusive of our AUM Fee.

Other Fees and Costs: Your investment assets will be held with a qualified custodian. Custodians generally charge brokerage commissions and/or transaction fees for effecting certain securities transactions (e.g., brokerage commissions, transaction fees, trade-away fees). These charges will be assessed in accordance with the qualified custodian’s fee schedule. In addition, relative to mutual fund and exchange traded fund purchases, certain charges will be imposed at the fund level (e.g., management fees and other fund expenses). You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Additional Information: For more detailed information about our fees and costs related to our management of your account, please see Item 5 in our [ADV Part 2A](#).

Conversation Starter:

- *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means:

- * We manage multiple affiliated private funds, as well as proprietary separately managed accounts. These products and strategies are typically not made available to investor clients and are generally reserved for members of our firm and their family members. The private fund and separately managed accounts may invest in the same securities as our other clients. This could incentivize us to allocate favorable trades to our proprietary funds and separately managed accounts over our investor clients. We mitigate this conflict by adopting and adhering to compliance policies which ensure fair allocation of securities to all clients.
- * We are also eligible to receive performance-based compensation with respect to our management of the private funds and certain client accounts. This could incentivize us to allocate favorable trades to those relationships which pay us performance-based compensation. We mitigate this conflict by adopting and adhering to compliance policies which ensure fair allocation of securities to all clients.
- * We may recommend a particular custodian from whom we receive support services and/or products, certain of which assist us to better monitor and service your account.

Conversation Starter:

- *How might your conflicts of interest affect me, and how will you address them?*

Additional Information: For more detailed information about our conflicts of interest, please review our [ADV Part 2A](#).

How do your financial professionals make money?

Our financial professionals are compensated on a salary basis and can earn bonuses based on overall firm performance.

Item 4 – Disciplinary History

Do you or your financial professionals have legal or disciplinary history? No.

We encourage you to visit www.Investor.gov/CRS to research our firm and our financial professionals. Furthermore, we encourage you to ask your financial professional: *As a financial professional, do you have any disciplinary history? If so, for what type of conduct?*

Item 5 – Additional Information

Additional information about our firm is available on the SEC's website at www.adviserinfo.sec.gov. You may contact our Chief Compliance Officer at any time to request a current copy of your ADV Part 2A or our *relationship summary*. Our Chief Compliance Officer may be reached by phone: (212) 332-1600

Conversation Starter:

- *Who is my primary contact person? Is he or she a representative of an investment adviser or broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*

A copy of our Part 2A is available at: [ADV Part 2A](#)