

**ARIN RISK ADVISORS, LLC**  
[http:// www.arinllc.com](http://www.arinllc.com)  
**Form ADV-CRS**  
**(Customer Relationship Summary) Part 3**  
**March 2024**

**Item 1: Introduction**

*Arin Risk Advisors, LLC* (“Arin”, “we”, “us”, “our”) is an investment adviser registered with the United States Securities and Exchange Commission. Such registration does not imply competence. It is important for you the retail customer to understand the difference in fees and services between brokerage firms and investment advisers, such as us. Free and simple tools, and educational materials about broker-dealers, investment advisers, and investing are available to research firms and financial professionals at <https://www.Investor.gov/CRS>.

**Item 2: Relationships and Services**

*What investment Services and advice can you provide me?*

We provide investment advisory services for which we charge a fee (discussed below). Services include investment supervision, portfolio management and financial planning to individuals, families, businesses, trusts, qualified retirement plans and charities.

We will offer you advice on a regular basis. We will discuss your investment goals, design you an investment strategy to achieve your goals and regularly monitor your account. We review your investment accounts on at least an annual basis. After assets are invested, we assist our clients monitor their investments and provide advice related to the ongoing financial and investment needs.

**In general, we do not require a minimum dollar amount to open and maintain an advisory account.** However, we reserve the right to terminate your account if it falls below a minimum size, which, in our sole opinion, is too small to manage effectively.

After we jointly review your financial situation, we primarily will recommend that clients authorize the active discretionary management of their assets. Account supervision is guided by the client's stated objectives (e.g. conservative, moderate, balanced, growth, aggressive), as well as tax considerations. Our investment recommendations generally include Exchange-Traded Funds (“ETFs”), exchange-listed securities option, currencies and/or bonds. If clients hold other types of investments, we may advise on them if we agree. Our firm exercises discretionary authority over your account. Discretionary authority means that we have the authority to determine, without obtaining your specific consent, the amount and type of securities bought and sold. The only restrictions on our discretionary authority are those set by the client on a case-by-case basis. For more specific information concerning our services and investment portfolios, please refer to pages 4-8 of our Part 2A disclosure brochure.

**Conversation starters:** We encourage you to ask our financial professionals key questions concerning our investment services, such as:

- (1) Given my financial situation, should I choose an investment advisory service? Why or why not?
- (2) How will you choose investments to recommend to me?
- (3) What is your relevant experience, including your licenses, education and other qualifications? How would such qualifications impact your services to me?

**Item 3: Fees, Costs, Conflicts and Standard of Conduct**

*What fees will you pay?*

**Please note, you will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you will be paying.**

Each strategy we employ has its own fee rate. We prorate fees for any partial billing cycle we engage on your behalf. Our fee is a percentage of the assets we manage, charged in arrears, based on the total market value of your account on the last day of the quarter following your account’s effective date. The fee is prorated for the first quarter, and thereafter one-quarter (1/4) of the annualized fee is recalculated quarterly based on the current market value of the assets, payable at the end of the quarter. If you invest in the registered ETFs or the private pool we advise, you will also pay management fees and performance-based fees (for the private pool only). These fees are disclosed in the prospectus or offering document of the respective funds.

For example, we may apply a fee rate of 0.50% on a \$1,000,000 account. The annual fee we would collect is \$5,000. *Please refer to our Form ADV Part 2a pages 8-11 and your Investment Management Agreement for a detailed fee schedule.* Your fee rate does not vary based on the type of investments we select on your behalf. Unless paid outside of the assets in the account we manage, the asset-based fee reduces the value of your account and will be deducted from your account. You may also incur other costs, such as prime broker charges, wire transfer and electronic fund transfer fees, fees and taxes on brokerage accounts and securities transactions, and fees for mutual funds, ETFs and other investments we recommend, which are disclosed in their prospectuses. We do not collect any fees or revenue from these products.

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

**When we act as your investment adviser**, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here is an example to help you understand what this means.

We receive compensation based on a percentage of your assets under management, and therefore have an incentive to increase the assets in your account with us. As your assets increase, total compensation you pay to us increases. However, if your account value decreases, you will still pay us a fee. We are also a sub adviser to two registered Exchange-Traded Funds, Alpha Architect 1-3 Month Box ETF and Alpha Architect Tail Risk ETF, and the investment adviser to a private investment pool, VegaEx, LP (collectively "Funds"). We have a conflict of interest in recommending investments in the Funds because we are compensated based on the assets under management of the Funds. The fees for these Funds are disclosed in the prospectus or offering documents of the respective Funds.

Certain financial professionals are also investment adviser representative of unaffiliated registered investment advisers. A conflict of interest may exist to the extent that an investment adviser representative of Arin advises clients of another investment adviser and Arin on the purchase or sale of the same securities. In such circumstances, Arin and the unaffiliated adviser have procedures in place to ensure that any recommendations made by such representative are in the best interest of clients of the respective investment adviser, and that no client of either firm is disadvantaged by the advisory services provided.

Lawrence Lempert, our Chief Compliance Officer, is an indirect owner of Arin and a principal of LX2, LLC, a financial technology firm providing software and information systems designs. Joseph DeSipio is an indirect owner of Arin and a principal of 52 Factorial, LLC aka 52!, LLC, a capital markets advisory firm that provides portfolio accounting, valuation services, risk assessment and asset disposition advice. The common ownership amongst the firms may present a conflict of interest because we have a financial incentive to recommend the services of the related firms. While we believe the compensation LX2 and 52! charge is competitive, such compensation may be higher than fees charged by other firms providing the same or similar services. You are under no obligation to use either service and may obtain comparable services and/or lower fees through other firms. The advisory fees charged by our firm are separate and apart from any fees charged by these related firms.

Additionally, certain investment adviser representatives are also investment adviser representatives of other investment advisers. These individuals may have a conflict in allocating their time and resources to other advisory firms. For more information concerning our conflicts of interest, please see Items 4 and 10 of our ADV Part 2A Disclosure Brochure.

**Conversation starter:** If you have any questions concerning our fees or conflicts of interest, please feel free to ask us questions, such as: "How may your conflicts of interests or fee structure affect me, and how will they be addressed?"

How do your financial professionals make money?

Our financial professionals are compensated based on a percentage of assets they manage, on a percentage of the total advisory fees paid to the firm, and by sales commissions on certain insurance policies. These compensation arrangements create conflicts of interest discussed above and in Items 4 and 10 of our ADV Part 2A.

#### **Item 4: Disciplinary History**

Do we or our financial professionals have legal or disciplinary history?

No. We encourage you to visit [investor.gov/CRS](http://investor.gov/CRS) for a free and simple search tool to research any of our financial professionals.

**Conversation starter:** Please ask: "As a financial professional, do you have any disciplinary history? For what type of conduct?"

#### **Item 5: Additional Information**

Where is additional information available?

For additional information on our investment advisory services, see our Form ADV on IAPD on [Investor.gov](http://Investor.gov). Information regarding our firm can be found at <https://adviserinfo.sec.gov/firm/summary/151491> or by calling our firm at 610-822-3400. Your investment adviser representative serves as your primary contact with our firm. If you have concerns about how this person is treating you, you should contact our Chief Compliance Officer, Lawrence Lempert or our risk manager, Michael Waber, at 610-822-3400 and they will immediately address your concerns.. If you fail to gain timely satisfaction through this course of action, you may wish to report the problem to the SEC at [Investor.gov](http://Investor.gov) or call the toll-free investor assistance line at 800-732-0330.

**Conversation starter:** we welcome you to ask "Who is my primary contact? Is he or she a representative of an investment adviser representative? With whom may I speak if I have concerns about my primary contact?"