

## CKW Financial Group

### Client Relationship Summary (Form CRS) - March 2023

CKW Financial Group, LLC ("CKW" or "we" or "us" or "firm") is registered with the U.S. Securities and Exchange Commission (SEC) as an investment adviser. Brokerage and investment advisory services and fees differ, and it is important for the retail investor ("you" or "client") to understand the differences. Free and simple tools are available to research firms and financial professionals at [investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

#### **What investment services and advice can you provide me?**

CKW offers discretionary and non-discretionary investment advisory services for a fee to retail and institutional investors. If interested in opening an advisory account, we will meet with you to better understand your financial situation, existing assets, investment goals, and risk tolerance so that we may then be best suited to recommend the appropriate investment strategy for you. We offer advice on a regular basis and will contact you at least annually to discuss your account(s). If granted full discretionary authority, we buy and sell investments in your account in accordance with your stated investment guidelines without asking you in advance. If we are acting in a non-discretionary capacity, the client makes the ultimate decision regarding the purchase or sale of any investment in the account. Our investment advice is not limited to a particular type of security. We will accept investment restrictions from you provided that the restrictions do not hinder our ability to execute our investment strategies. We review the assets of client accounts on a continuous basis to ensure they are being managed consistently with the applicable investment strategy. We offer wrap fee programs that cover all services we provide to our clients for a single fee as indicated in the signed agreement. These services include, but are not limited to, asset allocation, investment services, financial planning, retirement advice, estate planning, secure document shredding, and notary services. We have established separate account minimums for each of our investment strategies, ranging from \$25,000 to \$100,000; however, these minimums are negotiable at our discretion. There is no minimum balance to maintain an established account.

Additional information about our advisory services is in the **Advisory Business and Clients** section of our Part 2A Brochure, which is available online at <https://adviserinfo.sec.gov/firm/summary/152116>

#### **Conversation Starters:**

- *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including licenses, education, and other qualifications? What do these qualifications mean?*

#### **What fees will I pay?**

You will be charged an ongoing quarterly fee, either in advance or arrears depending on the terms of your investment management agreement, based on the value of the investments in your advised account(s). Fees will be prorated based on the length of time we manage your account in the event you opened or terminated your account during the period. Our investment wrap management annual fee starts at a maximum of 1.25% and covers all services we provide, as well as transaction costs and other fees. Asset-based fees associated with the wrap fee program will include most transaction costs and fees to the broker-dealer and/or custodian of the assets, and, therefore, can be higher than a typical asset-based advisory fee. Our firm's fees will be automatically deducted from your advisory account. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. The firm utilizes both ETFs and mutual funds in its investment strategies which have their own internal costs (management expense ratio) that you bear the expense of. These internal management fees and operating expenses can be found on the quarterly fact sheet or prospectus for each of the position. These costs are paid by the fund and are reflected in the share price of the position rather than a deduction in the account.

In certain cases, we may select third party money managers who will assist us with managing your account. If selected, the third party money manager will charge you a fee, which will be described to you in their Form ADV and/or agreement.

Additional information regarding our fees is located in Item 5 (Fees and Compensation Section) of our Form ADV Part 2A, which can be found at: <https://adviserinfo.sec.gov/firm/summary/152116>.

Conversation Starters:

- *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we earn money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here is an example:

*Potential Conflict: The more assets there are in your account, the more you will pay in fees, and the firm may therefore have an incentive to encourage you to increase the assets in your account.*

We are a party to a solicitation agreement with an unaffiliated entity for the introduction of certain client relationships where we share the fee assessed with the third party entity.

Additional information about our conflicts is in our Form ADV Part 2A, which can be found at <https://adviserinfo.sec.gov/firm/summary/152116>.

Conversation Starters:

- *How might your conflicts of interest affect me, and how will you address them?*

**How do your financial professionals make money?**

Our financial professionals are paid a fixed base salary and discretionary bonus. For those financial professionals who are also owners (known as "Principals"), these individuals are also eligible to receive a share of our firm's profits.

**Do you or your financial professionals have legal or disciplinary history?**

No, we do not have any legal or financial items related to our investment advisory business. For a free and simple tool to research us and our financial professionals, go to [investor.gov/CRS](http://investor.gov/CRS).

Conversation Starters:

- *As a financial professional, do you have any disciplinary history? For what type of conduct?*

**Additional Information**

You can find additional information about our firm's investment advisory services on the SEC's website at <https://adviserinfo.sec.gov/firm/summary/152116>. You may also contact our firm by calling (808) 629-7600 or emailing [info@ckwhawaii.com](mailto:info@ckwhawaii.com) to request a copy of this relationship summary (Form CRS), ADV filings, or any other up-to-date information.

Conversation Starters:

- *Who is my primary contact person? Is he/she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*