

# PreserverPartners, LLC

## Form ADV Part 3 Relationship Summary February 27, 2023

### Introduction

Preserver Partners, LLC is an investment adviser, registered with the Securities and Exchange Commission. Brokerage and investment advisory services and fees differ. It is important for retail investors to understand the differences. We provide advisory services rather than brokerage services. This document gives you a summary of the types of services we offer and how you pay.

Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS), which also provides educational materials about investment advisers and investing.

### Relationships and Services

#### What investment services and advice can you provide me?

We offer investment advisory services to retail investors through separately managed accounts. To open a separately managed account, we generally require a minimum investment amount. As part of our standard services, at the opening of your account, we will discuss your investment objectives, guidelines and restrictions to develop an investment strategy that we will follow. This strategy will be managed on a regular basis and we will provide ongoing monitoring of your account.

We offer *discretionary accounts* only, which allows us to execute transactions in your account without your advance approval.

#### Conversation Starters

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

### Fees, Costs, Conflicts and Standard of Conduct

#### What fees will I pay?

If you open a separately managed account with us, you will pay an *asset-based management fee* at the end of each calendar quarter. This fee is based on the value of cash and investments in your account. Our fees vary and are negotiable, depending on the amount of assets in your advisory account. The amount paid to Preserver generally does not vary based on the type of investments we select on your behalf.

The more assets you have in the advisory account, the more you will pay us in fees. We therefore have an incentive to increase the assets in your account in order to increase our fees.

Some investments, such as mutual funds, may incur additional fees. You could be required to pay fees when certain investments are sold, such as surrender charges for early withdrawal in mutual funds. You may be charged transaction fees when we buy and sell an investment for you and custodian fees to a broker-dealer or bank that will hold your assets (called “custody”).

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on investments over time. Please make sure you understand what fees and costs you are paying.

#### Conversation Starter

- Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

#### **What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

- *When we act as your investment adviser*, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here is an example to help you understand what this means.
  - *Proprietary Products*: We may recommend or advise that you invest in products that are managed by Preserver Partners, which could result in more compensation to us, where we also receive an underlying management fee on such product.

#### Conversation Starter

- How might your conflicts of interest affect me, and how will you address them?

#### **How do your financial professionals make money?**

We compensate financial professionals with an annual salary and bonuses. We do not compensate financial professionals based on products sold, client assets, sales commissions, or revenue the firm earns.

#### Disciplinary History

#### **Do you or your financial professionals have legal or disciplinary history?**

No, Preserver nor any of its financial professionals have legal or disciplinary history. You may visit [Investor.gov/CRS](http://Investor.gov/CRS) for a free and simple search tool to research Preserver Partners and our financial professionals.

#### Conversation Starter

- As a financial professional, do you have any disciplinary history? For what type of conduct?

#### Additional Information

**We encourage you to seek additional information. Please visit [preserverpartners.com](http://preserverpartners.com) or contact us at (901) 755-4737 for additional and up-to-date information about our investment advisory services, or to request a copy of this relationship summary.**

#### Conversation Starter

- Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?