



Form ADV Part 3 – Client Relationship Summary

Date: 7/2021

Item 1 Introduction

Expand Financial, LLC f/k/a BOA (“Expand”) is an investment advisor registered with the Securities and Exchange Commission. Brokerage and investment advisory services and fees differ, and it is important that you understand the differences. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

Item 2 Relationships and Services

What investment services and advice can you provide me?

- Expand offers personalized investment advisory services to individuals, pension and profit sharing plans, trusts, estates, charitable organizations, corporations, and other business entities. Individuals associated with Expand will provide these investment advisory services. All of these individuals are appropriately licensed, qualified, and authorized to provide advisory services on behalf of Expand. Such individuals are referred to as Investment Adviser Representatives (IARs).
- Our business revolves mainly around company sponsored retirement plans and individual investment advisory services. This process begins with financial goal identification, risk tolerance review and continues with the selection of the appropriate account or qualified plan type and investment choices to try to fulfill those goals. Finally, ongoing monitoring, review and adjustments to the portfolios and plans are made according to client desires and input from Expand.
- When engaged on a discretionary basis, you provide us the limited authority to buy, sell, trade and allocate investments within your account(s) consistent with your investment objectives. When you hire us on a non-discretionary basis, you make the ultimate decision regarding the purchase or sale of each investment and we will obtain your approval prior to executing any transactions in your account. We do not limit the scope of our investment advisory services to a limited group or type of investment. We do not have a minimum account size or investment amount. Additional information about our advisory services is found in Items 4, 5, 7 & 16 of our “Firm Brochure”.

Questions to ask us:

- *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?*

Item 3 Fees, Costs, Conflicts, and Standard of Conduct

What fees will I pay?

- Clients are charged for Expand’s Investment Management Services based on an annual percentage of the assets under management. The annual fee will range from .12% to 1% and will be negotiated and determined based on the amount of assets under management, the complexity of the assets maintained in the account and the services that will be provided, the anticipated time spent managing the client’s assets, and other personal or business relationships Expand has with the client. Fees will be agreed upon and disclosed in the agreement for services prior to services being provided.
- The fee for Retirement Plan Consulting Services is assessed as an annual asset based fee which ranges from .12% - 1% of the total market value of the plan assets. Fees will be determined based on the total market value of the plan assets, the complexity of the plan, the number of participants, other relationship Expand may have with the plan provider or trustees, the level of service to be provided to the plan, the geographical location(s) and number of office locations of the plan sponsor and plan participants.
- The fees we charge are exclusive of brokerage commissions, transaction fees, custodial fees, exchange fees, SEC fees, transfer taxes, wire transfer, electronic fund fees, technology fees and other related costs and expenses which are incurred by the client from custodians, brokers, third-party advisors and other third parties.



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- Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For more detailed information about our fees and costs, please see Item 5 of our Firm Brochure.

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money, and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means:

- **Soft Dollars** Our recommended custodians may provide us with certain products and services at no cost that benefit us but do not benefit clients. This creates a conflict of interest as it gives us an incentive to have clients custody their assets at our recommended custodians.
- **Insurance Sales** When you purchase insurance products through an Expand Advisor licensed to sell insurance, an affiliate and/or your Expand Advisor receives compensation related to that purchase. This additional compensation gives us and your Financial Professional an incentive to recommend insurance products. You are under no obligation to purchase insurance or other products through us or our Financial Professionals.

Additional information about Fees, Costs, Conflicts, and Standard of Contact can be found in Items 4, 10, 11, 12, and 14 of our Firm Brochure.

How do your financial professionals make money?

Our financial professionals receive a percentage of the fees you pay to us for investment advisory services they provide you. Financial Professionals licensed to sell insurance also receive compensation in the form of commission when you purchase insurance products they recommend. It is important to review your financial professional's ADV Part 2B Brochure.

Questions to ask us:

- *Help me understand how these fees and costs might affect my investments.*
- *If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*
- *How might your conflicts of interest affect me, and how will you address them?*

Item 4 Disciplinary History

Do you or your financial professionals have legal or disciplinary history?

No. Neither our firm nor our Financial Professionals have any legal or disciplinary history to disclose. Visit Investor.gov/CRS for a free and simple search tool to research us and our financial professionals.

Questions to ask us:

- *As a financial professional, do you have any disciplinary history? For what type of conduct?*

Item 5 Additional Information

For up-to-date information or to request a current copy of our Form CRS, contact ust at 720.387.8158, email us at compliance@expandfinancial.com.

Questions to ask us:

- *Who is my primary contact person?*
- *Is he or she a representative of an investment adviser or a broker-dealer?*
- *Who can I talk to if I have concerns about how this person is treating me?*