

Waycross Partners, LLC
Customer Relationship Summary - March 2024

Item 1. Introduction

Waycross Partners, LLC (“Waycross”) is an investment adviser registered with the U.S. Securities and Exchange Commission. Investment advisory and brokerage services and fees differ. It is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals (also referred to as Investment Adviser Representatives; “IARs”) at the SEC’s investor education website, [Investor.gov/CRS](https://www.investor.gov/CRS), which also provides educational materials about investment advisers, broker-dealers, and investing.

Item 2. Relationships and Services

“What investment services and advice can you provide me?”

Description of Services and Monitoring

We provide investment advisory services to retail investors. As part of our standard services, each IAR reviews their client accounts regularly and meets with clients at their request. The investments in the portfolios which constitute the pooled investment vehicles are monitored daily. News affecting portfolio holdings is reviewed daily and each portfolio is reviewed weekly by our investment professionals to ensure proper cash flow management and security weighting. For portfolios which contain fixed income type investments, the percentage weighting of equity and equity-like investments and bonds and bond-like investments will be reviewed at least monthly and rebalanced when market conditions seem appropriate.

Investment Authority

We offer investment advisory services to retail investors on a discretionary basis. Discretionary asset management allows us the limited authority to buy and sell investments in your account without asking you each time a transaction is placed. These services include six distinct investment strategies: the Waycross Advantage Strategy, the Waycross Managed Risk Equity Strategy, the Waycross Opportunity Strategy, the Waycross Diversified Core Equity Strategy, the Waycross Focused Core Equity Strategy, and the Waycross Premier Strategy. In some cases, portfolios can be slightly altered to better fit your needs. You can access our strategies through separately managed accounts (SMAs), pooled investment vehicles (registered and private) or third-party platforms (model portfolios).

Investment Offerings and Account Minimums

While we can advise on any investment asset, our investment recommendations are primarily related to investments in exchange-traded equity securities. As a condition for starting and maintaining a relationship, we generally impose a minimum portfolio size of \$1,000,000 to participate in our partnerships and in our SMAs. We waive this minimum when a client has assets invested in other strategies or we believe the relationship may grow to the minimum.

Additional Information: For additional Information, please see our [Form ADV Part 2A](#) (with special emphasis on Items 4, 7, and 16).

Conversation Starters - Consider asking your financial professional these questions.

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

Item 3. Fees, Costs, Conflicts, and Standard of Conduct

“What fees will I pay?”

Our fees are based on the type(s) of investment option(s) we provide. SMA fees are the market value of the account based on the average value of the last day of each month in the quarter and bill quarterly and paid in arrears. Fees for pooled vehicles are taken monthly. We are compensated by the partnerships for our investment supervisory services based on a percentage of the market value of the assets in the partnerships and upon a share of the profits. This is also described as a performance-based fee structure. If you elect to invest with us in an SMA program, you will pay fees based upon the market value of the account. A detailed schedule of the range of fees that will be charged is included in the Form ADV Part 2A.

In addition, the more assets there are in your advisory account, the more you will pay in fees, and we may therefore have an incentive to encourage you to increase the assets in your account. Performance fees create an incentive to take on additional risk to create higher returns, thereby increasing our compensation.

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Other Fees and Costs:

Our fees cover advisory services only. You should be aware that you will pay additional fees that are charged by the executing broker-dealer. These fees include transaction and execution fees. Other fees and costs associated with your advisory services and investment might include custodian fees, account maintenance fees, mutual fund, and other transactional and product level fees. Some investments impose additional fees that will reduce the value of your investments over time. Those fees may include fund expenses and surrender charges. You may also pay other fees to the custodian of your assets. These include, but may not be limited to, ticket charges on transactions, fees for wire transfers, stop payments, IRA maintenance, duplicate check or statement copies, overnight deliveries, returned checks, and asset transfers.

Additional Information: You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce the amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. More detailed information about our fees and costs are included in our [Form ADV Part 2A](#) (Item 5).

Conversation Starters - Consider asking your financial professional these questions.

- Help me understand how these fees and costs might affect my investments.
- If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

“What are your legal obligations to me when acting as my investment adviser?” “How else does your firm make money and what conflicts of interest do you have?”

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

We provide investment advisory services to pooled investment vehicles and are paid a management fee from the assets of these funds. Conflicts are created when we recommend these funds to you over other unaffiliated funds invested in a similar fashion. Also, performance-based fee arrangements create a conflict of interest and an incentive to recommend such investments over an investment with a different fee arrangement.

Additional Information: These arrangements and additional information about other conflicts of interest are discussed in more detail in our [Form ADV Part 2A](#).

Conversation Starter - Consider asking your financial professional these questions.

- How might your conflicts of interest affect me, and how will you address them?

“How do your financial professionals make money?”

Our financial professionals are compensated by receiving a salary and are eligible for ongoing bonuses that are tied to the amount of fees generated on accounts managed. The more fees that they generate, the more they are compensated.

Item 4. Disciplinary History

“Do you or your financial professionals have legal or disciplinary history?”

No – Neither the Firm nor any of our IARs have a disciplinary history. We invite you to visit Investor.gov/CRS for a free and simple search tool to research our Firm and IARs.

Conversation Starters - Consider asking your financial professional these questions.

- As a financial professional, do you have any disciplinary history? For what type of conduct?

Item 5. Additional Information

We encourage you to seek additional information about our investment advisory services in our Form ADV Brochure on Investor.gov or adviserinfo.sec.gov. Alternatively, you can call us at (502) 410-1900 to speak with us directly or visit our website at <http://waycrosspartners.com/>.

Conversation Starters - Consider asking your financial professional these questions.

- Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer?
- Who can I talk to if I have concerns about how this person is treating me?