

Seaport Global Advisors, LLC

ADV PART 3 – March 31, 2026

INTRODUCTION

Seaport Global Advisors, LLC (“Seaport,” the “Firm,” “we,” “us,” or “our”) is an SEC-registered independent investment advisor incorporated in the State of Massachusetts. Investment advisory fees and brokerage services fees differ, and it is important for you to recognize and understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/crs), which also provides educational materials about broker-dealers, investment advisers, and investing.

WHAT INVESTMENT SERVICES AND ADVICE CAN YOU PROVIDE ME?

Seaport serves as adviser to the ERSshares Global Entrepreneurs Mutual Fund and invests money primarily in accordance with the separate strategies the firm has developed and is willing to customize investments and portfolios to the needs and desires of an individual client, with a minimum investment amount determined on a case-by-case basis. It is the view of Seaport that organizations emphasize entrepreneurial culture. Entrepreneurs have the potential to outperform well-established corporations over time. Though they may have much less access to cheap debt or equity, they tend to more than compensate with methods for making their resources go further. Entrepreneurs with vast financial resources are not always successful. To grow, entrepreneurial teams need opportunities to match their resources with appropriate projects. Entrepreneurs tend to position their company at the center of industry growth. Their wealth is created, in part, from a unique vision on how to extract value within competitive market environments. Eventually, the outstanding results of entrepreneurial businesses attract the attention of analysts and the media, and publicly traded stocks of successful Entrepreneurial Companies are bid higher. Seaport searches for attributes that are markers of entrepreneurial behavior that can be monitored. For example, an organization with an “entrepreneurial culture” is presumed to have a more efficient workforce that would outperform non-Entrepreneurial Companies. Seaport manages separately managed accounts for high net worth individuals.

FOR ADDITIONAL INFORMATION, please see [Seaport’s ADV Part 2A](#), Item 4 concerning the advisory services we offer and Item 7 for the types of clients we serve.

Conversation Starter

- **Given my financial situation, should I choose an investment advisory service? Why or why not?**
- **How will you choose investments to recommend to me?**
- **What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?**

WHAT FEES WILL I PAY?

As compensation for its services, Seaport will negotiate its fees, including the structure, methodology, and timing of payment, on a client-by-client basis and will be set forth in the applicable client agreement. Fees may be based on factors such as assets in the account, investment results, account size, complexity, and the overall relationship with the Adviser. As a result, similarly situated clients may pay different fees and receive different terms.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Conversation Starter:

- **Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?**

WHAT ARE YOUR LEGAL OBLIGATIONS TO ME WHEN ACTING AS MY INVESTMENT ADVISER? HOW ELSE DOES YOUR FIRM MAKE MONEY AND WHAT CONFLICTS OF INTEREST DO YOU HAVE?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means:

- Investors in the ERSshares Global Entrepreneurs Mutual Fund or any of Seaport’s Proprietary Strategies may lose money. The Strategies are intended for investors who are willing to withstand the risk of short-term price

fluctuations in exchange for potential long-term capital appreciation. There are risks associated with the types of securities in which the Strategies invest.

Clients should be aware that the receipt of economic benefits by Seaport described in Form ADV Part 2A, Item 10, in and of itself creates a potential conflict of interest and may directly or indirectly influence Seaport's recommendation of those service providers for custody and brokerage services.

FOR ADDITIONAL DETAILS WITH RESPECT TO SEAPORTS' CONFLICTS OF INTEREST WITH RETAIL CLIENTS AND OUR ADOPTION OF A CODE IN MEETING OUR FIDUCIARY DUTY TO OUR CLIENTS, please see [Seaport's ADV Part 2A](#) (see Internet address above), Item 10 and Item 11, respectively.

Conversation Starter:

- **How might your conflicts of interest affect me, and how will you address them?**

HOW DO YOUR FINANCIAL PROFESSIONALS MAKE MONEY?

Seaport's financial professionals are compensated with salary and discretionary bonuses.

DO YOU OR YOUR FINANCIAL PROFESSIONALS HAVE LEGAL OR DISCIPLINARY HISTORY?

No disciplinary actions against Seaport or any of its employees. Please go to investor.gov/CRS for a free and simple search tool to research our financial professionals

Conversation Starter:

- **As a financial professional, do you have any disciplinary history? For what type of conduct?**

ADDITIONAL INFORMATION

You can find additional information about Seaport and the services we offer on the SEC's website at www.adviserinfo.sec.gov by clicking on the FIRM tab and then searching CRD #**154287**. Also, you may visit our website at www.ershares.com. To request a copy of our ADV Part 2A, Form CRS, and Privacy Notice, you may call (617)-279-0045 or email us at info@ershares.com.

Conversation Starter:

- **Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?**