

Item 1. Introduction

FSC Wealth Advisors, LLC (“FSC” “we” “us” and “Advisor”) is a New York limited liability company registered as an investment advisor under the laws of the Securities and Exchange Commission. *Brokerage and investment advisory services and fees differ and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.*

Item 2. Relationships and Services

What investment services and advice can you provide me?

We provide investment advisory services to you where we charge a fee based on the value of your account. Services include investment supervision, portfolio management, investment consulting and financial planning services to individuals, businesses, qualified retirement plans (e.g. 401(k), Profit Sharing, Defined Benefit) and non-qualified plans (e.g. Deferred Compensation), trusts, estates, and charitable organizations.

We review investments across all individual retirement accounts, taxable accounts, and employee retirement accounts. After assets are invested, we help our clients monitor their investments and provide advice related to ongoing financial and investment needs. Our investment recommendations generally include mutual funds, exchange-traded funds, and exchange-listed equity securities. We also recommend certificates of deposit, municipal securities, U.S. government securities and money market funds. If Clients hold other types of investments, by mutual agreement we will advise on those investments as well. Clients may impose restrictions on investing in certain securities or types of securities.

We will offer you advice on a regular basis. We will discuss your investment goals, design with you a strategy to achieve your investment goals, and regularly monitor your account. Client accounts are formally reviewed at least quarterly. We will contact you (by phone or e-mail) no less than annually to discuss your portfolio.

Our firm has discretionary authority over client funds. Discretionary authority means we have the authority to determine, without obtaining your specific consent, the securities bought or sold and the amount of securities bought or sold. The only restrictions on the above discretionary authority are those set by the client on a case by case basis. We follow strict fiduciary standards, putting your interests before our own and seeking to avoid conflicts of interest. We do not require a minimum account size or investment amount.

Conversation Starters: We encourage you to ask our financial professionals these key questions about our investment services and accounts.

- (i) *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- (ii) *How will you choose investments to recommend to me?*
- (iii) *What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

Item 3. Fees, Costs, Conflicts, and Standard of Conduct

What fees will I pay?

We provide investment advisory services for a fee based on a percentage of assets under management. Our fee is provided in your Investment Advisory Agreement based upon a tiered schedule from 1.50% to 2.50%. The fee is calculated quarterly, in arrears, and will be equal to the respective percentage per annum based on the market value of your account(s) on the last trading day of the previous quarter. The more assets you have in the advisory account, including cash, the more you will pay us. We therefore have an incentive to increase the assets in your account in order to increase our fees. You pay our fee quarterly regardless of whether we buy or sell securities within that quarter. You will pay any brokerage transaction costs and other charges directly to the custodian, including up to \$35 for security and any mutual fund company-imposed fees (e.g. short-term redemption fees) for client directed trades. You may also be required to pay, in addition to our fee, a proportionate share of any Exchange Traded Fund’s (ETF) or mutual fund’s fees and charges. For example, mutual fund operating expenses are paid out of the fund and are an additional expense incurred by you.

We also provide investment advice or financial planning on an hourly or fixed rate fee. Our maximum hourly rate is \$275.00 per hour depending on the time and complexity of the issue being addressed. Fees include the time and activities necessary to work with your attorney and/or accountant in reaching agreement on solutions, as well as assisting those professionals in implementation of all appropriate documents. We are not responsible for attorney or accountant fees charged to you as a result of these activities. We also occasionally offer educational workshops and seminars, either complimentary or for a fee based on the scope and cost of the information provided.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Conversation Starter: We encourage you to ask us any questions you may have regarding our fees or how cost from third parties such as custodians or mutual funds affect your account. For example, start a conversation by asking, “Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?”

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means:

Example 1: Your account value goes up, and while the management fee percentage may stay the same, the total compensation you pay us goes up proportionately. Example 2: Your account value goes down, but you still must pay a management fee proportional to your assets under management.

Conversation Starter: If you have any questions regarding conflicts of interests, please feel free to ask us. You can begin a conversation by asking, “How might your conflicts of interest affect me, and how will you address them?”

How do your financial professionals make money?

FSC is a fee-based registered investment advisor, which means FSC’s compensation is from investment management fees paid directly from our clients. However, certain Investment Advisor Representatives of FSC are also Investment Advisor Representatives and/or Registered Representatives Geneos Wealth Management, Inc., a FINRA member Broker Dealer and SEC Registered Investment Advisor (“Geneos”). Geneos is not affiliated with FSC. Certain Investment Advisor Representatives of FSC are also licensed to sell insurance through Geneos, or as independently licensed insurance agents. Our dually licensed professionals receive income from advisory fees we charge to our clients and also receive commissions or compensation from third parties for insurance product sales and/or securities products sold through Geneos or other unaffiliated entities. The fees paid to us for investment advisory services are separate and distinct from the commissions or compensation earned by any individual for selling a client insurance or other securities products.

The receipt of commissions, other incentives, or financial support from third parties by an affiliated entity or individuals associated with the firm presents a conflict of interest. As fiduciaries, we must act primarily for the benefit of investment advisory clients. As such, we will only transact insurance or securities related business with clients when fully disclosed, suitable, and appropriate. Further, we must determine in good faith that any commissions or product sales compensation paid to our representatives are appropriate. You are under no obligation to use any individual associated with FSC for insurance or securities products or services, and you may use any insurance or brokerage firm or agent you choose.

If a commission or compensation is to be paid for the sale of an insurance product or securities, we will disclose the rate of the commission or compensation to be paid. Often times we will not know the actual dollar amount of the payment before it is received, but will disclose the amount received if requested. We cannot rebate commissions or compensation received for the sale of a product back to a client. Nor are we allowed to discount the price of a product to make up for any commission that may be received for its sale.

Our financial professionals are compensated from fees based upon the number of clients they serve, the assets under management, and revenue derived from those clients. They also receive a percentage of the commissions or compensation derived from the sale of securities and other products.

More detailed information, including fee schedules and conflicts and disclosures are available in our ADV Part 2A Firm Brochure, which is available at: <https://adviserinfo.sec.gov/firm/summary/154382>.

Item 4. Disciplinary History

Do you or your financial professionals have legal or disciplinary history?

Yes. We encourage you to visit Investor.gov/CRS for a free and simple search tool to research any of our financial professionals. **Conversation Starter:** In addition, feel free to ask: “As a financial professional, do you have any disciplinary history? For what type of conduct?”

Item 5. Additional Information

You can find additional information regarding FSC and receive a copy of this relationship summary by going on our website at www.FSCWealthAdvisors.com or by contacting James Comblo, Managing Member and Chief Compliance Officer, at (845) 297-0300.

We are always available to answer any of your questions. **Conversation Starter:** If you do have any concerns, please let us know by asking the following questions: “Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?”