



Client Relationship Summary (Form CRS)

March 22, 2022

Trellis Wealth Advisors, LLC (“Trellis,” “we,” “us,” or “our”) is registered with the U.S. Securities and Exchange Commission as an investment adviser. Investment advisory and brokerage services and fees differ, and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS), which also provides educational materials about investment advisers, broker-dealers, and investing.

What investment services and advice can you provide me?

Trellis offers investment advisory services to retail investors, including affluent and high net worth individuals and families. We construct and implement an agreed-upon investment portfolio and then monitor, rebalance, and report on the portfolio on an ongoing basis. We manage your portfolio individually and customize it to your unique situation, including accommodating any restrictions you may put on your account. Our investment approach focuses on long-term strategic asset allocation. We employ a buy-and-hold approach and typically invest in broad-based, low-cost, passively-oriented mutual fund and exchange-traded fund (“ETF”) vehicles. We generally manage accounts on a discretionary basis, which means we execute trades on your behalf without needing additional consent to do so. However, our discretion is limited by your investment objectives and constraints and guided by an agreed-upon asset allocation plan. In limited circumstances, we may manage certain accounts, or certain assets within an account, on a non-discretionary basis where the client receives advice from us and then decides whether or not to follow our recommendations. While we generally provide investment services to individuals and families, we may also provide advice and services to trusts, endowments, foundations, pension and profit sharing plans, and individual participants to such plans. We seek to work with clients who have an aggregate portfolio of \$5 million, but we may waive this portfolio minimum at our discretion.

FOR ADDITIONAL INFORMATION regarding our advisory services, any limitations on that advice, and the types of clients we serve, please see Item 7 of our ADV at [Trelliswealth.com/ADV](https://www.trelliswealth.com/ADV).

Ask us:

- Given my financial situation, should I choose an investment advisory service? Why or why not?***
- How will you choose investments to recommend to me?***
- What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?***

What fees will I pay?

We charge an annual advisory fee of 0.50% of client assets under management for our services. Our fee is paid quarterly in arrears and is calculated using the previous quarter-end account balances as reflected on your custodial statement. The quarterly fee is reduced (if assets are contributed) or increased (if assets are withdrawn), via proration, for assets that are held less than a full calendar quarter. Investment advisory fees are our sole source of compensation. We have no fee-sharing arrangements with any outside party. Other than the obvious incentive to gather, grow, and retain your assets, we do not believe we have any other conflicts of interests in connection with fee compensation.

We may invest all or a portion of your account in mutual funds and ETFs (collectively “Investment Vehicles”) and you are responsible for the fees in connection with all investment vehicles employed. In addition to our advisory fee and any investment vehicle fees, you are also responsible for the brokerage and transaction costs charged by the custodian. Our advisory fee is not reduced to offset any brokerage and transaction costs.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

FOR ADDITIONAL INFORMATION ABOUT OUR FEES, please see Item 5 of our ADV at [Trelliswealth.com/ADV](https://www.trelliswealth.com/ADV).

Ask us: “Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?”

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here is an example to help you understand what this means: Conflicts may arise when Trellis partners trade in the same securities that we recommend to and/or purchase for our clients.

FOR ADDITIONAL INFORMATION ABOUT POTENTIAL CONFLICTS OF INTEREST AND CODE OF ETHICS, please see Items 10, 11, and 14 of our ADV at [Trelliswealth.com/ADV](https://www.trelliswealth.com/ADV).

Ask us: “How might your conflicts of interest affect me, and how will you address them?”

How do your financial professionals make money?

Trellis’ partners are compensated only from the profits of the firm. Other than the obvious incentive to gather, grow, and retain your assets, we do not believe we have any other conflicts of interests in connection with our compensation.

Do you or your financial professionals have legal or disciplinary history?

No, neither the firm nor any of our partners have a legal or disciplinary history. Please go to [Investor.gov/CRS](https://www.investor.gov/CRS) for a free and simple tool to research us.

Ask us: “As a financial professional, do you have any disciplinary history? For what type of conduct?”

Additional Information

More information about our fiduciary duty to clients and the services we offer is provided in our ADV at [Trelliswealth.com/ADV](https://www.trelliswealth.com/ADV). You can also request a copy of Form CRS and up-to-date information about Trellis by calling us at (805) 548-8920.

Ask us: “Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?”



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~~June 17~~ March 22, 2022

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~~An investment adviser’s fiduciary duty is comprised of a duty of care and a duty of loyalty, which means that we must act in your best interest at all times during the course of the relationship. We may not subordinate your interests to ours. Accordingly, we have adopted a Code of Ethics for our partners of the firm which describes our high standards of conduct and fiduciary duty to our clients.~~

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