

TAM Capital Management Inc

4/5/2022

Form CRS- Client Relationship Summary

Introduction

TAM Capital Management Inc. is an investment adviser registered with the Securities and Exchange Commission. TAM Capital Management feels that it is important for you to understand how advisory and brokerage services and fees differ in order to determine which type of account is right for you. There are free and simple tools available to research firms and financial professionals at www.investor.gov/CRS , which also provides educational materials about investment advisers, broker-dealers, and investing.

What investment services and advice can you provide me?

TAM Capital Management Inc. is a registered investment adviser that offers investment advisory services to high net worth investors and institutions. TAM Capital Management offers a single long/short actively managed portfolio of equities, ETFs and options. This service is offered through the managed account platform at Interactive Brokers. TAM Capital Management has complete discretion over the portfolio and monitors the portfolio daily.

Additional information about TAM Capital Management's advisory services is in Item 4 of TAM Capital Management's Firm Brochure, which is available online at <https://adviserinfo.sec.gov/firm/brochure/155271> .

Questions to Ask:

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- Given my financial situation, is TAM Capital Management's strategy right for a portion of my portfolio? Why or why not?
- How do you choose investments?
- What is your relevant experience, including your licenses, education and other qualifications? What do those qualifications mean?

What fees will I pay?

Qualified investors will be charged up to an annual 2.00% fee on assets under management and a performance based fee of up to 25% of net profits. The performance fee is payable quarterly or annually in arrears. There is no account minimum.

Interactive Brokers may charge you a transaction fee when TAM Capital Management buys or sells an investment for you. Interactive Brokers' transaction fees are in addition to TAM Capital Management's fees. You may also pay charges imposed by Interactive Brokers for certain investments and maintaining your account. Some investments, such as exchange traded funds charge additional fees that could reduce the value of your investments over time.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying

Additional information about our advisory services is in Item 5 of TAM Capital Management's Firm Brochure, which is available online at <https://adviserinfo.sec.gov/firm/brochure/155271> .

Questions to Ask:

- Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

Potential Conflicts: Due to the fact that TAM Capital receives a performance fee TAM Capital might be incentivized to take too much or too little risk depending on the situation.

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Questions to Ask: How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

Tsachy Mishal is the only employee and the owner of TAM Capital Management Inc .. He is compensated based on the total amount of fees collected less the non salary expenses of the firm.

Do you or your financial professionals have legal or disciplinary history?

No. Visit <https://www.investor.gov/CRS> for a free and simple search tool to research our firm and our financial professionals.

Questions to Ask:

- As a financial professional, do you have any disciplinary history? For what type of conduct?

Additional Information

You can find additional information about TAM Capital Management's investment advisory services on the SEC's website at www.adviserinfo.sec.gov by searching CRD #155271. You may also contact TAM Capital Management at (203) 269-5675 to request a copy of this relationship summary and other up-to-date information.

Questions to Ask:

- Who is my primary contact person? Is he or she a representative of an investment adviser or a broker dealer? Who can I talk to if I have concerns about how this person is treating me?