

## MWA Investments, LLC

January 1, 2026

### Form Customer Relationship Summary

#### **Item 1. Introduction**

MWA Investments, LLC (“the Company”) is registered with the United States Securities and Exchange Commission and the Division of Securities and Retail Franchising of the State Corporation Commission of Virginia as an investment adviser.

Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/crs), which also provides educational materials about broker-dealers, investment advisers, and investing.

#### **Item 2. Relationships and Services *What investment services and advice can you provide me?***

The Company offers investment advisory services to retail investors. The clients themselves are typically trusts rather than individual investors. The Company is typically given full discretionary authority by the client over the investment assets in the trusts. These assets are usually common stocks and various fixed income investments such as corporate bonds or municipal bonds. The Company places the assets of the client with a custodian of the client’s choice. The Company does not participate in wrap fee programs. The client’s assets are monitored on a continual basis as part of the Company’s basic service. Typically, the Company is granted full investment authority by the client, although the Company will always accede to any instructions given by the client, when applicable. Anything above to the contrary notwithstanding, the Company will follow the dictates of any trust instrument, if applicable. The Company does not offer proprietary products nor does it promote any particular financial product. The Company usually requires a minimum of \$2,000,000 in investable assets before undertaking to serve as an advisor for a client.

**For additional information,** please see Form ADV – PART II-A

**CONVERSATION STARTER:** *Ask your financial professional:*

- *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?*

#### **Item 3. Fees, Costs, Conflicts, and Standard of Conduct *What fees will I pay?***

Clients are charged fees on a quarterly basis in arrears based upon the trust instrument or the fee schedule set forth in the Company’s Form ADV, Part II-A. As a client’s assets rise in the account, the fee charged by the Company may also rise. This is the only way the Company makes money. The custodian of the client’s assets may charge a fee for holding the assets, and a brokerage commission may be charged by the custodian or the brokerage through which trades are placed for the client’s account. Any mutual funds held in the client also typically charge fees. The Company receives no benefit or compensation from any custodian, mutual fund or broker.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

**For additional information,** please see the Company’s Form ADV, Part II-A.

**CONVERSATION STARTER:** Ask your financial professional:

- *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*
- *What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?*

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money could create some conflicts with your interests. You should understand and ask us about these potential conflicts because they can affect the investment advice we provide you. Here is an example to help you understand what this means:

- *We could place a higher percentage of assets in equities as compared to bonds or cash than would be best for a client. This would create a higher fee for us since our fee for equities is higher than our fee for bonds or cash.*

**CONVERSATION STARTER:** Ask your financial professional:

- *How might your conflicts of interest affect me, and how will you address them?*

**For additional information**, please see the Company's Form ADV, Part II-A.

#### ***How do your financial professionals make money?***

The Company has no other financial professionals other than its principal.

#### **Item 4. Disciplinary History**

***Do you or your financial professionals have legal or disciplinary history?*** No. Visit [Investor.gov/CRS](http://Investor.gov/CRS) for a free and simple search tool to research you and your financial professionals.

**CONVERSATION STARTER:** Ask your financial professional:

- *As a financial professional, do you have any disciplinary history? For what type of conduct?*

#### **Item 5. Additional Information**

For additional information about our services see the Company's Form ADV, Part II-A. If you would like additional, up-to-date information or a copy of this disclosure, please call (804) 435-4000.

**CONVERSATION STARTER:** Ask your financial professional:

- *Who is my primary contact person? Is he or she a representative or an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*