



**M1 Capital Management LLC**

**ADV Part 3 -Customer Relationship Summary (Form CRS)**

March 31, 2023

**Item 1 - Introduction**

M1 Capital Management LLC ("M1") is an investment advisor registered with the Securities and Exchange Commission ("SEC"). Brokerage and investment advisory services and fees differ, and it is important for you, the *retail investor*, to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

**Item 2 Relationships and Services**

**What investment services and advice can you provide me?**

Our firm provides investment advisory services to you, the *retail investor*, including portfolio management, retirement planning, financial planning, and general consulting services.

*Investment Authority:* We manage investment accounts on a discretionary basis. A *discretionary account* allows us to buy and sell investments in your account without requiring your pre-approval on an ongoing basis until you notify us to change this arrangement. You may limit our discretionary authority (for example, limiting the types of funds that can be purchased or sold for your account) by providing our firm with your restrictions and guidelines in writing.

- Portfolio management
- Retirement planning
- Financial planning

*Monitoring:* M1 monitors your investments at least quarterly as part of our standard service.

*Account Minimums:* M1 Capital Management LLC generally requires a \$500,000 minimum of investable assets; however, this may be waived at our discretion.

**For additional information**, please see our Form ADV 2A Brochure, specifically Items 4 and 7 at <https://adviserinfo.sec.gov/firm/summary/158269>, or by visiting <https://www.m1capitalmanagement.com/> and choosing "Services" on the top header list.

**Conversation Starters. Ask your financial professional:**

- "Given my financial situation, should I choose an investment advisory service? Why or why not?"
- "How will you choose investments to recommend to me?"
- "What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?"

**Item 3 - Fees, Costs, Conflicts and Standard of Conduct**

**What fees will I pay?**

M1's Investment Management fees are calculated as a percentage of assets under management and range from .10% to 2.0% for all investment management strategies. Our fees are assessed quarterly in advance and calculated by the value at the end of the previous calendar quarter.

If you terminate your investment management agreement within a calendar quarter, fees will be reimbursed on a pro rata basis as soon as we are notified of the termination. If you engage M1 for investment management services within the calendar quarter, fees will not be charged until the following quarter.

Fees for our financial planning services may be charged as a one-time flat fee for the financial plan or on an ongoing basis for continuous planning advice. Our most common one-time fee for a financial plan is \$2500, however in certain circumstances for a very limited plan we may charge as little as \$150. The max financial planning fee is \$10,000. When charging a one-time flat fee, we require that a deposit be paid in advance and the remainder of the fee is due upon completion of the service. We will negotiate our financial planning fees based on the complexity of a client's portfolio and the services requested.

*Description of Other Fees and Costs:* There are other fees and costs related to our investment advisory services and investments in addition to the principal fees and costs listed above that you will pay directly or indirectly. Examples of the most common fees and costs are insurance fees and mutual fund fees.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

**For more detailed information, please see our [Form ADV Part 2A Brochure](#) (specifically Item 5).**

**Conversation Starters.** *Ask your financial professional:*

- *“Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?”*

**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money, and what conflicts of interest do you have?**

*When we act as your investment adviser,* we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means:

- Our Firm charges you asset-based fees, more assets in the account will cause you to pay more in fees and therefore we may have an incentive to encourage you to increase the amount of money invested in those accounts.
- Some of our investment advisor representatives are also dually registered as broker-dealer representatives and/or licensed insurance agents. This creates some conflicts on the products/services we may recommend to you. You are under no obligation to purchase securities or insurance products through any person affiliated with our Firm

**For more detailed information, please review our [Form ADV, Part 2A Brochure](#) (specifically Items 10 and 11).**

**Conversation Starters.** *Ask us the following questions:*

- *“How might your conflicts of interest affect me, and how will you address them?”*

**How do your financial professionals make money?**

Our financial professionals are compensated by an annual salary/revenue from the LLC partnership. Our independent contractor financial professional is compensated by a percentage of his assets under management. In addition, those investment advisor representatives that are also dually registered as broker-dealer representatives and/or insurance agents may receive additional compensation based on securities or insurance product sales.

#### **Item 4 – Disciplinary History**

**Do you or your financial professionals have legal or disciplinary history?**

Yes. Visit [Investor.gov/CRS](https://investor.gov/CRS) for a free and simple search tool to research our firm and our financial professionals.

**Conversation Starters.** *Ask our financial professionals:*

- *“As a financial professional, do you have any disciplinary history? For what type of conduct?”*

#### **Item 5 - Additional Information**

For additional information on our investment advisory services and to request a copy of the relationship summary, go to IAPD at <https://adviserinfo.sec.gov/firm/summary/158269>. To obtain up-to-date information and request a copy of the Customer Relationship Summary, you may call: 248-647-3474. You may also find additional information about M1’s investment advisory services and request a copy of this Customer Relationship Summary by visiting: <https://www.m1capitalmanagement.com/>

**Conversation Starters.** *Ask your financial professional:*

- *“Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer?”*
- *“Who can I talk to if I have concerns about how this person is treating me?”*



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### **Exhibit 1 – Material Changes**

This copy of the Customer Relationship Summary was updated on March 31, 2023. Primarily, the Firm revised the phrasing of many sections per the SEC's instructions. In addition, the following material changes were made:

- In Item 2, we clarified that the Firm does have a minimum for investable assets of \$500,000, that may be waived.
- In Item 3, we added additional information regarding our investment management and financial Planning Fees.
- In Item 3, we amended the Firm's conflicts of interest to include information regarding our dually registered investment advisor representatives as broker-dealer representatives and insurance agents.
- In Item 4, we disclosed that one of our investment adviser representatives does have reportable disciplinary history.