

Bluestem Financial Advisors, LLC
CLIENT RELATIONSHIP SUMMARY v. February 3, 2023

This is the Client Relationship Summary for Bluestem Financial Advisors, an SEC-Registered Investment Adviser. Brokerage and Investment Advisory services and fees differ, and it is important that you understand those differences.

Free and simple tools are available to you to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/crs), which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

The investment advisory services we provide include a comprehensive service combining financial planning and portfolio management services and we provide standalone, project-based, financial planning services. We also provide tax preparation services under certain circumstances.

Our comprehensive service provides continuous monitoring of your investments. We do not monitor your investments in our stand-alone, project-based financial planning service.

For clients who choose our comprehensive service, we take discretionary authority in your accounts, which allows us to buy and sell investments in your account without first obtaining your approval for each transaction. We do not place trades on behalf of stand-alone, project-based financial planning service clients or as the result of our educational seminars.

We do not have minimum account sizes or investment amounts.

For more information, please review our disclosure brochure, which is available [here](#).

Ask us: Given my financial situation, should I choose an investment advisor service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

What fees will I pay?

You will pay an annual, fixed fee calculated as a percentage of your net worth in quarterly installments, in advance, for ongoing comprehensive services. You should be aware that the greater your net worth, the more you will pay in fees; therefore, in certain situations, such as when you are presented with a choice between accepting a lump sum or an annual payment, we have an incentive to encourage you to make decisions that increase your net worth. For project-based financial planning you will pay a fixed fee, which is payable in full upon signing the engagement. There are also minimum fees associated with our services. The differences in the fees are in their duration; ongoing service fees continue until terminated by you or Bluestem, while project-based fees end after completion of the project and payment of the amount due. For services not covered under our other engagements, you will pay an hourly fee. You will also incur other fees including brokerage fees and commissions, management fees for mutual funds and ETFs, custodian fees, Retirement Account Annual Fees, trade ticket charges, or banking fees in connection with an investment account and the securities in the account; Bluestem does not receive or directly benefit from any of these fees.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For more information, please review our disclosure brochure, which is available [here](#).

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Ask us: *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interests ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

While Bluestem works to minimize conflicts with clients simply setting a fee for our services creates a conflict; it incentivizes us to charge you more rather than less for our services.

Ask us: *How might your conflicts of interest affect me, and how will you address them?*

For more information, please review our disclosure brochure, which is available [here](#).

How do your financial professionals make money?

Our firm's only compensation comes from our advisory fees. Our employees receive salaries or hourly pay for the work they perform on your behalf. All of our non-owner employees participate in a revenue-based quarterly bonus program. No one at the firm – other than as described – is compensated based upon: the amount of client assets they service; the time and complexity required to meet a client's needs; the product sold (i.e., differential compensation); or product sales commissions.

Do you or your financial professionals have legal or disciplinary history?

No; however, Investor.gov/CRS has a free and simple search tool that allows you to research your financial professionals.

Ask us: *As a financial professional, do you have any disciplinary history? For what type of conduct?*

You can find more information about our investment advisory services [here](#).

You can also contact us at (217) 352-0000 or admin@bluestemfa.com, if you have any questions or to request a copy of the relationship summary.

Ask us: *Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*

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APPENDIX

to Bluestem Financial Advisors, LLC CLIENT RELATIONSHIP SUMMARY

February 3, 2023

Summary of Changes

In the previous version of this document, the following section read as follows:

The investment advisory services we provide include: a comprehensive service combining financial planning and portfolio management services; standalone, project-based, financial planning services; and educational seminars. We also provide tax preparation services under certain circumstances.

Our comprehensive service provides continuous monitoring of your investments; we do not monitor your investments in our stand-alone, project-based financial planning service or as part of our educational seminars.

The language was revised in this updated version to the following:

The investment advisory services we provide include a comprehensive service combining financial planning and portfolio management services and we provide standalone, project-based, financial planning services. We also provide tax preparation services under certain circumstances.

Our comprehensive service provides continuous monitoring of your investments. We do not monitor your investments in our stand-alone, project-based financial planning service.