

## Client Relationship Summary

### **Item 1**

#### **Tempered Investment Management, Ltd.**

A Registered Investment Adviser

Registered with the U.S. Securities and Exchange Commission (SEC)

For more information, visit [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov)

September 30, 2026

We do not provide securities brokerage services. Brokerage and investment advisory services and fees differ, and it is important for the retail investor to understand the differences. The SEC provides free educational materials about investment advisers, brokerage services and investing as well as offers simple tools to help you research firms and financial professionals at [www.investor.gov/CRS](http://www.investor.gov/CRS).

### **Item 2**

#### ***What investment services and advice can you provide me?***

Our firm offers discretionary investment management and investment advisory services. We invest primarily in domestic and foreign publicly traded securities but may also invest in preferred shares, debt securities, convertible securities, options, futures, warrants and currency instruments. We provide investment management and advisory services to institutions, individuals, as well as pooled investment vehicles. The minimum separately managed account size is US\$10,000,000, unless otherwise determined at the sole discretion of Tempered Investment Management Ltd. We typically monitor client accounts on an ongoing and monthly basis. For more information regarding our services please see our Form ADV Part 2A ("Brochure"), specifically Items 4 & 7.

Question(s) you should ask a financial professional:

- *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?*

### **Item 3**

#### ***What fees will I pay?***

We provide investment services for an annual fee based on a percentage of assets under management. Our fees vary depending on the services you receive. Additionally, the amount of assets in your account affects our advisory fee; the more assets you have in your advisory account, the more you will pay us and thus we have an incentive to increase those assets in order to increase our fee. Moreover, we charge performance-based fees. The receipt of performance-based fees is intended to align our interest with yours, and to provide us with a greater incentive to manage

assets well. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. Please also see our Brochure, specifically Items 5.

Question(s) you should ask a financial professional:

- *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

***What are your legal obligations to me when acting as my investment adviser or broker-dealer? How else does your firm make money and what conflicts of interest do you have?***

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Read more about our conflicts of interest and how we manage them in our Brochure.

***How do your financial professionals make money?***

Our financial professionals receive total compensation consisting of a base salary and variable compensation. Total compensation takes into account market rate for the role and expertise as well as overall revenue, new assets, retained assets and contributions to our business.

#### **Item 4**

***Do you or your financial professionals have a legal or disciplinary history?***

No, we do not have legal and disciplinary events. Visit [www.investor.gov/CRS](http://www.investor.gov/CRS) for a free and simple search tool to research us and our financial professionals.

Question(s) you should ask a financial professional:

- *As a financial professional, do you have any disciplinary history? For what type of conduct?*

#### **Item 5**

If you have any questions, need additional up-to-date, or want another copy of this Client Relationship Summary, then please contact us at [info@temperedinvestment.ca](mailto:info@temperedinvestment.ca).

Question(s) you should ask a financial professional:

- *Who is my primary contact person? Is he or she a representative of an investment advisor or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*