

## Relationship Summary

### **Introduction**

Solomon API LLC is registered with the Securities and Exchange Commission as an investment adviser. Brokerage and investment advisory services and fees differ, and it is important for retail investors to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

### **Relationships and Services**

#### ***What investment services and advice can you provide me?***

We offer investment advisory services to retail investors.

Our financial planning services involve assisting clients with financial and cash management, risk management, financial issues relating to divorce or the death of a family member, insurance planning, estate planning, tax issues, retirement planning, educational funding, goal setting, or other needs identified by us or the client after a review of the client's financial circumstances. After collecting and reviewing the pertinent data and identifying goals, objectives, concerns, and potential solutions, we present the client with a written financial analysis.

Our portfolio management services involve managing individualized portfolios for our clients. We use a variety of securities, including bonds, common stock, options, exchange traded funds, exchange listed real estate investment trusts, mutual funds, and treasury bonds. We offer our portfolio management services on a discretionary and non-discretionary basis, depending upon what we agree to with the client. If we agree with the client to manage his or her account on a discretionary basis, we will be allowed to place trades without first obtaining the client's consent. We do not require a minimum account size in order to provide our portfolio management services.

#### ***Additional Information:***

You can find more detailed information about the services we offer in Items 4 and 16 of our Firm Brochure.

#### ***Conversation Starters:***

1. "Given my financial situation, should I choose an investment advisory service? Why or why not?"
2. "How will you choose investments to recommend to me?"
3. "What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?"

### **Fees, Costs, Conflicts, and Standard of Conduct**

#### ***What fees will I pay?***

We charge \$300 per hour for financial planning services; the number of hours will vary depending upon the complexity of the client's financial situation and the preparation required to address the client's financial issues and concerns. Our fee is due upon the signing of the financial planning agreement. If the client prepays fees in excess of \$1,200, our services will be completed within 6 months of the date we receive the fee.

For our portfolio management services, we charge an annual fee that is based on the assets under management in the client's account. The maximum annual fee is 1.95%. Our portfolio management fee is calculated and billed monthly in advance.

Because our portfolio management fees are based on the amount of assets in your account, this gives us an incentive to encourage clients to increase the assets in their accounts, because the more assets there are in the account, the more fees we receive.

In addition to our fees, there are other fees and costs that you may pay directly or indirectly, including charges imposed by custodians, brokers, third-party investment advisers, and other third parties such as fees charged by mutual fund and exchange traded fund managers, custodial fees, deferred sales charges, odd-lot differentials, transfer taxes, wire transfer and electronic fund fees, and other fees and taxes on brokerage accounts and securities transactions.

#### ***Additional Information:***

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. You can find more detailed information about our fees and costs in Item 5 of our Firm Brochure.

**Conversation Starter:**

"Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?"

***What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?***

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice that we provide to you. Here are some examples to help you understand what this means:

- (a) Some of our associates are independent insurance agents. They may recommend these services to our clients. These services pay the associates commissions that are separate from the fees we collect. This creates a financial incentive for these associates to recommend and sell insurance products to our clients.
- (b) We participate in TD Ameritrade's institutional customer program, which provides economic benefits to us that are typically not available to TD Ameritrade retail investors. This creates an incentive for us to recommend the use of TD Ameritrade for custodial or brokerage services.
- (c) When we recommend that you rollover a retirement account for us to manage, this creates a financial incentive because charge a fee for our services.

**Additional Information:**

You can find more detailed information about our conflicts of interest in Items 10 and 14 of our Firm Brochure.

**Conversation Starter:**

"How might your conflicts of interest affect me, and how will you address them?"

***How do your financial professionals make money?***

Our firm's principals are paid salaries and receive occasional dividends. Our other financial professionals are paid a percentage of our management fee. The firm's maximum management fee is 1.95% and our other financial professionals can receive up to 1.45% of the 1.95%.

**Disciplinary History*****Do you or your financial professionals have legal or disciplinary history?***

No.

**Additional Information:**

Visit [Investor.gov/CRS](http://Investor.gov/CRS) for a free and simple search tool to research you and your financial professionals.

**Conversation Starter:**

"As a financial professional, do you have any disciplinary history? For what type of conduct?"

**Additional Information*****You can find additional information about our investment advisory services and request a copy of our relationship summary using one of the following:***

Website: [www.solomonapi.com](http://www.solomonapi.com)

Telephone: (321) 888-2599

Email: [Info@solomonapi.com](mailto:Info@solomonapi.com)

Mail: 1950 Rockledge Blvd, Unit 201, Rockledge, FL 32955

**Conversation Starter:**

"Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?"

**Material Changes:** Our financial planning fee has changed from \$150 to \$300 per hour. The firm changed its corporate structure from a Texas limited partnership to a Florida limited liability company. The firm's officers did not change.