

## Form CRS – Customer Relationship Summary (as of March 28, 2024)

### Item 1: Introduction

Paskin & Berler Capital Advisors, LLC (PB), is a registered investment advisor with the Securities and Exchange Commission (SEC) that provides investment advisory services. Brokerage and investment advisory services and fees differ, and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at [www.Investor.gov/CRS](http://www.Investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

### Item 2: Relationships and Services:

#### What investment services and advice can you provide me?

**Description of Services:** PB provides ongoing, comprehensive advice on the investment of funds based on the individual needs of each client. Our mission is to deliver outstanding professional investment management which is individualized to specifically fit your objectives in the context of your tax situation, risk tolerance, investment preferences, and other financial activities. Our goal is to build a relationship with you so that our recommendations are based on your specific needs. Taxes are integral in determining your after-tax return and wealth. The tax consequences generated by your portfolio depend not only on the choice of investment assets and timing of transactions, but also on your total investment portfolio, e.g., real estate, corporate incentive programs, private investments, and other assets. The goal is not to minimize taxes, but to maximize after-tax return. While we do not provide tax or legal advice to our clients, we are happy to work with your CPA and other financial, legal, insurance and professional advisors as needed.

**Monitoring:** PB reviews all client accounts on an ongoing basis. Reviews are performed by Wendy Paskin-Jordan, Co-Chief Executive Officer, and/or Matt Berler, Co-Chief Executive Officer. The team will monitor economic issues and market conditions which might dictate changes in strategy and asset allocation among various mutual funds. All clients are required to discuss their investment objectives with PB. Clients are encouraged to meet with PB on at least an annual basis to review account performance, changes to investment objectives, and financial planning issues. All PB clients receive monthly reports from their custodian(s) showing the portfolio holdings and transactions during that period. Clients also receive performance reports from PCA during a review.

**Investment Authority:** PB manages investment advisory accounts on a discretionary or non-discretionary basis. Most of our accounts are managed on a discretionary basis which means that we do not need to call you when buying or selling securities in your account. You will sign an investment management agreement (IMA) giving us this authority. This agreement will remain in place until you or we terminate the relationship with 30 days notice. PB may also provide consulting services to clients that are similar to those services described in the above summary with no discretionary authority. These accounts are predominantly professionally managed by an institutional fiduciary for the benefit of the clients. PB will occasionally provide investment advice or recommendations regarding the purchase or sale of specific securities or strategies. PB will provide the client with alternatives and various courses of action relative to the client's total portfolio; however, all decisions regarding the investment of assets, the establishment of an investment policy, and the selection of investment managers will remain with the client's institutional fiduciary. PB will exercise reasonable skill and care, and reasonable business judgment in carrying out its consulting duties. Additional information about our advisory services is in Item 4 of our Firm Brochure. Ask us for our Firm Brochure [Form ADV Part 2A and 2B](#) for complete details.

**Investment Offerings:** The types of investments we offer include, but is not limited to no-load mutual funds, Exchange-traded funds (ETFs), separate managed accounts (SMAs), private equity, individual stocks, and other alternative investments.

**Conversation Starters:** Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education, and other qualifications? What do those qualifications mean?

**Requirements:** PB generally provides investment advice to individuals, trusts, pension and profit-sharing plans, states, charitable organizations, and corporations. Our minimum account size is \$10,000,000; however, PB has the discretion, to take on clients with smaller account size.

### Item 3: Fees, Conflicts, and Standard of Conduct

#### A. What fees and costs will I pay?

We charge an Advisory Fee that is established in the Investment Management Agreement. Generally, the Advisory Fee is a percentage of Assets Under Management (“AUM”). Fees and costs will reduce any amount of money you make on your investments over time. You will be charged an ongoing fee that is calculated and collected quarterly based on the value of the investments in your account at the end of each quarter. This may present a conflict of interest as we are financially incentivized to encourage you to place more assets in your advisory account as you will pay more in advisory fees. You will also incur other expenses, such as brokerage and other transactions costs, imposed by financial services firms, custodians, or other third parties. These other expenses are not included in the Advisory Fee and are borne separately by you. We may invest a portion of your assets in shares of mutual funds or other investment companies which may include additional fees and expenses. You will pay fees and costs whether you make or lose money on your investments. Please make sure you understand what fees and costs you are paying. For additional information, please see Item 5 of our disclosure statements as set forth on Form ADV which is available at the Investment Adviser Public Disclosure website <https://www.adviserinfo.sec.gov/Firm/summary/160004>.

**Conversation Starters:** Help me understand how these fees and costs will affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs and how much will be invested for me?

#### B. What are your legal obligations to me when acting as my investment adviser? How does your firm and financial professionals make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not to put our interests ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here is an example to help you understand what this means.

We will recommend that you invest in proprietary products that are managed by an affiliate of ours. Investing in a proprietary product means that individuals within our organization will receive additional revenue from the fees collected for the management of these products. We are therefore financially incentivized to recommend that you invest directly into propriety products over other alternatives. However, you are not obligated to invest in proprietary products in order to maintain an advisory relationship with us. Additional information about our conflicts of interest can be found in our Firm Brochure under Item 10. Ask us for our Firm Brochure [Form ADV Part 2A and 2b](#) for complete details.

**Conversation Starter:** How might your conflicts of interest affect me, and how will you address them?

#### C. How do your financial professionals make money?

Wendy Paskin-Jordan is one of principal of Paskin & Berler Capital Advisors, LLC and holds 50% ownership interest in the firm and monetarily benefits from the ownership. Matt Berler is the other principal and holds the other 50% ownership. PB’s revenue is from the advisory fees collected from client advisory accounts each quarter. Employees of the firm are paid a fixed monthly salary.

### Item 4: Disciplinary History

#### Do you or your financial professionals have legal or disciplinary history?

No for our Firm. No for our Financial Professionals. You can visit [Investor.gov/CRS](https://www.investor.gov/CRS) for a free and simple search tool to research our firm and our financial professionals.

**Conversation Starters:** As a financial professional, do you have any disciplinary history? For what type of conduct?

### Item 5: Additional Information

You can find additional information about our firm’s investment advisory services on the SEC’s website at <https://www.adviserinfo.sec.gov/Firm/summary/160004>. You may also contact our firm at (415) 625-5480 and talk to any one of our investment professionals or support staff.

**Conversation Starters:** Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?